



***Independent Auditor's Report***

To,

The Members,

***Mineral India Global Private Limited.***

**Report on the Audit of the Financial Statements**

**Opinion**

We have audited the accompanied financial statements of MINERAL INDIA GLOBAL PRIVATE LIMITED (“the Company”), which comprise the balance sheet as at 31<sup>st</sup> March 2025, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the companies Act'2013 (“the Act”) in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March, 2025, its profits and its cash flows for the year ended on that date.

**Basis for Opinion**

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

**Information other than the financial statements and auditors' report thereon**

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

---1---

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of Management and those Charged with Governance for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the company's internal financial controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in

- i. planning the scope of our audit work and in evaluating the results of our work; and
- ii. to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e. On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f. In our opinion and according to the information and explanations given to us, reporting under clause (i) of sub section (3) of section 143 of the Act on adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness such controls is not applicable to the company as per the notification no. GSR no. 583(E), dated 13-6-2017 issued by the ministry of corporate affairs.
  - g. With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.
  - h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company does not have any pending litigations which would impact its financial position.
    - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
    - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
    - iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or

invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity including, foreign entities (intermediaries"), with the understanding whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee security or the like on behalf of the Ultimate Beneficiaries.

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from an " person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) Based on the audit procedures that has been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representation under sub-clauses (i) and (ii) of Rule 11(e) contain any material misstatement.

- v. No dividend has been declared or paid during the year by the company.
- vi. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

For P N & Company  
Chartered Accountants  
FRN: 016783C



*Nilesh Patel*

Nilesh Patel  
(Partner )

M. No. : 144520

Place:-Ranchi

Date: 04/09/2025

UDIN: 25144520BMMJRT7245

**ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT**

Referred to in paragraph 1 of under "report on Other Legal and Regulatory Requirements", in the independent Auditor's report of even date to the members of MINERAL INDIA GLOBAL PRIVATE LIMITED on the financial statements for the year ended on 31<sup>st</sup> March, 2025.

To the best of our information and according to the information, explanations, and written representations provided to us by the Company and the books of account and other records examined by us in the normal course of audit we report that:

- i. In respect of the Company's Property, Plant and Equipment, Investment Property, and Intangible assets:
  - (a) (A) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and Investment Property;  
  
(B) The Company does not have any intangible assets. Accordingly, clause 3(i)(a)(B) of the Order is not applicable to the Company.
  - (b) The Property, Plant and Equipment and Investment Property have been physically verified by the management during the year and no material discrepancies were noticed on such verification. In our opinion the frequency of physical verification is reasonable having regard to the size of the company and the nature of its asset
  - (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of all the immovable properties disclosed in the financial statements are not held in the name of the company as on the balance sheet date.
  - (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets during the year. Accordingly, the reporting under Clause 3(i)(d) of the Order is not applicable to the Company.
  - (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder, accordingly the reporting under Clause 3(i)(e) of the Order is not applicable to the Company.
- ii. (a) As explained to us & on the basis of the records examined by us, in our opinion, physical verification of inventory has been conducted at reasonable intervals by the management. In our opinion, the coverage and procedure of such verification by the management is appropriate. No discrepancy of 10% or more in the aggregate for each class of inventory was noticed on physical verification of stocks by the management as compared to book records.

- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not been sanctioned during any point of time of the year, working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable to the Company.
- iii. According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not made investments in, nor provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year. Accordingly, provisions of clause 3(iii)(a), 3(iii)(b), 3(iii)(c), 3(iii)(d), 3(iii)(e) and 3(iii)(f) of the Order are not applicable to the Company.
- iv. The Company has not granted any loans or provided any guarantees or securities to parties covered under Section 185 of the Act. Further, provisions of sections 186 of the Companies Act, 2013 in respect of loans, investments, guarantees and security have been complied with by the Company.
- v. The Company has neither accepted any deposits from the public nor accepted any amounts which are deemed to be deposits within the meaning of sections 73 to 76 of the Companies Act and the rules made thereunder, to the extent applicable. Accordingly, the requirement to report on clause 3(v) of the Order is not applicable to the Company.
- vi. The maintenance of cost records under section 148(1) of the Companies Act, 2013 is not required by the company. Thus, reporting under clause 3(vi) of the order is not applicable to the Company.
- vii. (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. According to the information and explanation given to us there were no outstanding statutory dues as on 31<sup>st</sup> of March, 2025 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the company, there is no statutory dues referred to in sub-clause (a) that have not been deposited on account of any dispute.
- viii. According to the information and explanations given to us and on the basis of our examination of the records of the company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the Company.

- ix. (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not been declared a willful defaulter by any bank or financial institution or other lender;
- (c) On an overall examination of the financial statements of the Company, the Company had not availed any term loan facility in the preceding financial year.
- (d) On an overall examination of the financial statements of the Company, no funds raised on short-term basis have been used for long-term purposes by the Company.
- (e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) In our opinion and according to the information and explanations given by the management, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Accordingly, clause 3(ix)(f) is not applicable.
- x. (a) The company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, clause 3(x)(a) of the Order is not applicable to the Company.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, clause 3(x)(b) of the Order is not applicable to the Company.
- xi. (a) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given by the management, no fraud by the Company or no material fraud on the Company has been noticed or reported during the year.
- xii. The company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable to the Company.
- xiii. In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, where applicable and the details have been disclosed in the financial statements, as required by the applicable accounting standards;
- xiv. In our opinion and based on our examination, the company does not require to have an internal audit system under section 138 of the Act. Accordingly, clause 3(xiv)(a), of the Order is not applicable to the Company.
- xv. The Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence requirement to report on clause 3(xv) of the Order is not applicable to the Company.

- xvi. (a) In our Opinion and based on our examination, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934). Accordingly, clause 3(xvi)(a) and (b) of the Order is not applicable to the Company.  
In our Opinion and based on our examination, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) and (d) of the Order is not applicable to the Company.
- xvii. Based on our examination, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- xviii. There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable to the Company.
- xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx. According to the information and explanation given to us, the company does not fulfill the criteria as specified under section 135(1) of the act read with the Companies (Corporate Social Responsibility Policy) rules, 2014 and accordingly, reporting under clause (xx) of the order is not applicable to the company.
- xxi. The Company is not required to prepare consolidated financial statements. Accordingly, reporting under clauses 3(xxi) of the Order is not applicable to the Company.

For P N & Company  
Chartered Accountants  
FRN: 016783C



*Nilesh Patel*

Nilesh Patel  
(Partner)

M. No. : 144520

Place:-Ranchi

Date: 04/09/2025

UDIN: 25144520BMMJRT7245

**MINERAL INDIA GLOBAL PRIVATE LIMITED**

**BALANCE SHEET**

PARTICULARS		Note No.	As at 31 March, 2025	As at 31 March, 2024
<b>A</b>	<b><u>EQUITY AND LIABILITIES :-</u></b>			
<b>1</b>	<b>Shareholders' Funds</b>			
	(a) Share capital	1	450.00	450.00
	(b) Reserves and surplus	2	895.50	265.01
	(c) Money received against share warrants		-	-
			<b>1,345.50</b>	<b>715.01</b>
<b>2</b>	<b>Share application money pending allotment</b>		-	-
<b>3</b>	<b>Non-current liabilities</b>			
	(a) Long-term borrowings		-	-
	(b) Deferred tax liabilities (net)	3	-	3.41
	(c) Other long-term liabilities		-	-
	(d) Long-term provisions		-	-
<b>4</b>	<b>Current liabilities</b>			<b>3.41</b>
	(a) Short-term borrowings	4	440.00	91.55
	(b) Trade payables	5		
	- total outstanding dues of MSME; &		139.91	89.00
	- total outstanding dues of creditors other than MSME		24.89	41.32
	(c) Other current liabilities	6	53.75	70.25
	(d) Short-term provisions	7	216.68	98.73
			<b>875.22</b>	<b>390.85</b>
	<b>TOTAL</b>		<b>2,220.72</b>	<b>1,109.27</b>
<b>B</b>	<b><u>ASSETS :-</u></b>			
<b>1</b>	<b>Non-current assets</b>			
	(a) Property, plant and equipment and Intangible Assets			
	- Property, Plant & Equipments	8	307.34	267.53
	- Intangible Assets		-	-
	- Capital Work in Progress		-	-
	- Intangible Assets under development		-	-
			<b>307.34</b>	<b>267.53</b>
	(b) Non Current Investments		-	-
	(c) Deferred tax assets (net)	3	0.57	-
	(d) Long term loans and advances		-	-
	(e) Other non-current assets	9	13.24	13.24
			<b>13.81</b>	<b>13.24</b>
<b>2</b>	<b>Current assets</b>			
	(a) Current investments		-	-
	(b) Inventories	10	1,086.11	163.13
	(c) Trade receivables	11	538.91	545.32
	(d) Cash and cash equivalents	12	17.68	3.19
	(e) Short-term loans and advances	13	6.55	1.20
	(f) Other current assets	14	250.31	115.66
			<b>1,899.57</b>	<b>828.50</b>
	<b>TOTAL</b>		<b>2,220.72</b>	<b>1,109.27</b>
	<i>Contingent Liabilities and Commitments</i>			
	<i>See accompanying notes to the Financial Statements.</i>			

For P.N. & Company  
Chartered Accountants  
FRN :- 016783C

CA Nilesh Patel  
Partner  
Membership No. :- 144520

UDIN : 25144520BMMJRT7245

Date : 04/09/2025  
Place : Ranchi



For and on behalf of the board  
MINERAL INDIA GLOBAL PRIVATE LIMITED

MINERAL INDIA GLOBAL PRIVATE LIMITED  
Sharmila Tekriwal  
(Sharmila Tekriwal)  
DIN: 00884541  
Director

MINERAL INDIA GLOBAL PRIVATE LIMITED  
Prabhat Tekriwal  
(Prabhat Tekriwal)  
DIN: 00884751  
Director

# MINERAL INDIA GLOBAL PRIVATE LIMITED

## STATEMENT OF PROFIT AND LOSS

PARTICULARS	Note No.	For the year ended 31.03.2025	For the year ended 31.03.2024
<b>A CONTINUING OPERATIONS</b>			
1 Revenue from Operations	15	4,939.10	2,168.18
2 Other Income	16	-	2.17
<b>3 Total Revenue (1 + 2) :</b>		<b>4,939.10</b>	<b>2,170.34</b>
<b>4 Expenses :</b>			
- Cost of materials consumed	17	1,541.21	949.31
- Purchases of Stock-in-Trade	18	666.48	-
- Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	19	(129.07)	(15.71)
- Employee Benefit Expenses	20	446.64	173.86
- Finance Costs	21	15.58	1.78
- Depreciation and Amortization Expenses	22	68.88	30.44
- Other Expenses	23	1,486.18	663.52
<b>Total Expenses (4) :</b>		<b>4,095.90</b>	<b>1,803.19</b>
<b>5 Profit/(Loss) before exceptional and tax (3-4)</b>		<b>843.19</b>	<b>367.15</b>
6 Exceptional Items		-	-
<b>7 Profit/(Loss) before tax (5+/-6)</b>		<b>843.19</b>	<b>367.15</b>
<b>8 Tax Expense:</b>			
- Current Tax		216.68	98.73
- Deferred Tax		(3.98)	3.41
<b>Total Tax Expenses :</b>		<b>212.70</b>	<b>102.14</b>
<b>9 Profit / (Loss) from continuing operations (7-8)</b>		<b>630.49</b>	<b>265.01</b>
<b>B DISCONTINUING OPERATIONS</b>			
10 Profit / (Loss) from discontinuing operations		-	-
11 Tax expense discontinuing operations		-	-
<b>12 Profit / (Loss) from discontinuing operations (10-11)</b>		<b>-</b>	<b>-</b>
<b>13 Profit / (Loss) for the period (9-12)</b>		<b>630.49</b>	<b>265.01</b>
<b>14 Earnings per share</b>			
- Basic		140.11	58.89
- Diluted		140.11	58.89

See accompanying notes to the financial statements

For P.N. & Company  
Chartered Accountants  
FRN :- 016783C

CA Nilesh Patel  
Partner  
Membership No. :- 144520



UDIN : 25144520BMMJRT7245

Date : 04/09/2025  
Place : Ranchi

For and on behalf of the board  
MINERAL INDIA GLOBAL PRIVATE LIMITED

MINERAL INDIA GLOBAL PRIVATE LIMITED

(Sharmila Tekriwal) (Prabhat Tekriwal)  
 DIN: 00884541 DIN: 00884751  
 Director Director

**MINERAL INDIA GLOBAL PRIVATE LIMITED**

**STATEMENT OF CASH FLOW**

PARTICULARS	For the year ended 31.03.2025	For the year ended 31.03.2024
<b>Cash Flow from Operating Activity :</b>		
Profit for the year before Taxation	843.19	367.15
Adjustments to reconcile profit before tax to net cash flows:		
Depriciation and Amortization	68.88	30.44
Interest on Security Deposit	-	-
Operating Profit before working capital changes	912.08	397.59
<b>Adjustments for changes in working capital :</b>		
(Increase)/Decrease in Inventories	(922.99)	(163.13)
(Increase)/Decrease in Trade Receivables	6.41	(545.32)
(Increase)/Decrease in Loans and Other Assets	(25.06)	(17.86)
Increase/(Decrease) in Trade Payables	34.48	130.31
Increase/(Decrease) in Short-term borrowings	348.44	91.55
Increase/(Decrease) in Other Current Liabilities and Provisions	(16.50)	70.25
Cash generated from operations	336.86	(36.60)
Less: Income tax paid (net of refunds)	(220.73)	(99.00)
<b>NET CASH FROM/(USED IN) OPERATING ACTIVITIES</b>	<b>116.13</b>	<b>(135.60)</b>
<b>Cash Flow From Investing Activity :</b>		
Sale/(Purchase) of Fixed Assets	(101.64)	(296.20)
(Increase)/Decrease in Non-Current Assets	-	(15.01)
Interest on Security Deposit	-	-
<b>NET CASH FROM/(USED IN) INVESTING ACTIVITIES</b>	<b>(101.64)</b>	<b>(311.21)</b>
<b>Cash Flow from Financing Activity :</b>		
Proceeds from long-term borrowings on loans	-	-
Issue of shares	-	450.00
<b>NET CASH FROM/(USED IN) FINANCING ACTIVITIES</b>	<b>-</b>	<b>450.00</b>
Net Changes in Cash and Cash Equivalents	14.49	3.19
Cash and cash equivalents at the beginning of the year	3.19	-
Cash and cash equivalents at the end of the year [See note 14]	<b>17.68</b>	<b>3.19</b>

**Notes:-**

<b>Cash And Cash Equivalents Comprises :</b>		
Cash in hand	9.38	0.36
<b>Bank Balances :</b>		
- In Current Account	8.31	2.83
- In Deposit Account	-	-
Cash and cash equivalents at the end of the year	<b>17.68</b>	<b>3.19</b>

For P.N. & Company  
Chartered Accountants  
FRN :- 016783C

CA Nilesh Patel  
Partner  
Membership No. :- 144520



MINERAL INDIA GLOBAL PRIVATE LIMITED

MINERAL INDIA GLOBAL PRIVATE LIMITED  
DIRECTOR

(Sharmila Tekriwal)  
DIN: 00884541  
Director

For and on behalf of the board

MINERAL INDIA GLOBAL PRIVATE LIMITED

MINERAL INDIA GLOBAL PRIVATE LIMITED  
DIRECTOR

(Prabhat Tekriwal)  
DIN: 00884751  
Director

Date : 04/09/2025  
Place : Ranchi

# MINERAL INDIA GLOBAL PRIVATE LIMITED

## NOTES FORMING PART OF THE FINANCIAL STATEMENTS

### Note : 1 SHARE CAPITAL

	PARTICULARS	As at 31 March, 2025		As at 31 March, 2024	
		No. of shares	Amount in Rs.	No. of shares	Amount in Rs.
A	Authorised - Equity shares of Rs. 100/- each.	1000000	1,000.00	1000000	1,000.00
B	Issued, Subscribed and fully paid up - Equity shares of Rs. 100/- each.	450002	450.00	450002	450.00
C	Subscribed but not fully paid up	-	-	-	-
	<b>Total</b>	<b>450002</b>	<b>450</b>	<b>450002</b>	<b>450</b>

#### a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

	Equity Shares	As at 31 March, 2025		As at 31 March, 2024	
		No. of shares	Amount in Rs.	No. of shares	Amount in Rs.
	At the beginning of the period	450002	450.00	Nil	-
	Shares issued during the year	Nil	-	450002	450.00
	Shares bought back/forfeited during the year	Nil	-	Nil	-
	Outstanding at the end of the period	450002	450.00	450002	450.00

#### b. Rights, preferences and restrictions attaching to equity shares :

Each holder of equity shares is entitled to one vote per share. The equity shareholders are entitled to receive dividend as and when declared by the Company. The dividend, if any, shall be payable to such shareholders in proportion to the paid-up value of equity shares held by them.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the Company after distribution of all preferential amounts, if any. The distribution will be made in proportion to the number of equity shares held by the shareholders.

There are no restrictions attached to the equity shares with respect to the distribution of dividend or repayment of capital.

#### c. Details of shareholders holding more than 5% shares in the company

	Name of the Shareholders	As at 31 March, 2025		As at 31 March, 2024	
		No. of shares	% of Holding	No. of shares	% of Holding
1	Prabhat Tekriwal - HUF	425000	94.44%	425000	94.44%
2	Prabhat Tekriwal	25001	5.56%	25001	5.56%

#### e. Disclosure of shares issued for consideration other than cash (for the period of five years immediately preceding the balance sheet date):

*During the financial year 2023-24, the Company issued 4,25,000 equity shares of ₹100 each, fully paid-up, on 01 October 2023, pursuant to a contract for takeover of the business of a proprietorship concern, M/s Mineral India. The shares were issued without payment being received in cash, against the capital balance of the proprietor in the said firm.*

*The Company has not issued any shares by way of bonus shares, nor has it bought back any shares during the period of five years immediately preceding the balance sheet date.*

#### e. Shareholding of Promoters

##### Details of shareholding of promoters

S. No.	Equity Shares held by the promoters at the end	As at 31 March, 2025			As at 31 March, 2024		
		No. of shares	% of total shares	% change during the year	No. of shares	% of total shares	% change during the year
1	Prabhat Tekriwal	25001	5.56%	0	25001	5.56%	0
2	Prabhat Tekriwal - HUF	425000	94.44%	0	425000	94.44%	0
3	Sharmila Tekriwal		0.00%	0	1	0.00%	0



# MINERAL INDIA GLOBAL PRIVATE LIMITED

## NOTES FORMING PART OF THE FINANCIAL STATEMENTS

### Note 2 - RESERVES AND SURPLUS

PARTICULARS	As at 31 March, 2025	As at 31 March, 2024
(a) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	265.01	-
Add: Profit / (Loss) for the year	630.49	265.01
Amounts transferred from:		
General reserve	-	-
Other reserves	-	-
Less: Interim dividend		
Dividends proposed to be distributed to equity shareholders	-	-
Dividends proposed to be distributed to preference shareholders	-	-
Tax on dividend	-	-
Transferred to:		
General reserve	-	-
Capital redemption reserve	-	-
Debenture redemption reserve	-	-
Other reserves	-	-
Closing balance	<b>895.50</b>	<b>265.01</b>
<b>TOTAL: -</b>	<b>895.50</b>	<b>265.01</b>



**MINERAL INDIA GLOBAL PRIVATE LIMITED**

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

**Note 3 - DEFERRED TAX LIABILITIES (NET)**

PARTICULARS	As at 31 March, 2025	As at 31 March, 2024
On account of timing difference in Property, plant and equipment		
Opening Balance (DTL)	3.41	-
Current Year (DTA)	(3.98)	3.41
<b>TOTAL :</b>	<b>(0.57)</b>	<b>3.41</b>

**Note 4 - SHORT TERM BORROWINGS**

PARTICULARS	As at 31 March, 2025	As at 31 March, 2024
Loans repayable on demand :		
<b>(A) From Banks:</b>		
Secured		
- Overdraft Facility	440.00	60.74
<b>(B) From Related Parties:</b>		
- Harsh Tekriwal	-	2.00
- Prabhat Tekriwal HUF	-	28.32
- Prakash Tekriwal	-	0.50
<b>TOTAL :</b>	<b>440.00</b>	<b>91.55</b>

**Terms of loan repayable on demand by bank :**

- The Overdraft facility with ICICI Bank is secured by way of Industrial Property situated at Sarbari Road, Purulia, West Bengal, admeasuring 351 decimal, Purulia, Purulia, -, i, Purulia, West Bengal, India, 723121 standing in the name of Monolithisch India Private Limited and exclusive charge on current assets.
- The collateral security by way of personal guarantee of Mr. Prabhat Tekriwal, Mrs. Sharmila and Corporate Guarantee of Monolithisch India Private Limited.

**Note 5 -TRADE PAYABLES**

PARTICULARS	As at 31 March, 2025	As at 31 March, 2024
<b>Trade Payable due to :-</b>		
- Micro and Small Enterprises	139.91	89.00
- Other than Micro and Small Enterprises	24.89	41.32
<b>TOTAL :</b>	<b>164.80</b>	<b>130.31</b>

- Ageing of the supplier, alongwith any amount involved in disputes as required by Schedule III of Companies Act, 2013 is disclosed below after it becomes due for payment. In case of no credit terms defined the break-up of agewise supplier balance is given below after considering from the date of transactions.
- There were no unbilled trade payables as on the balance sheet date.

**Trade Payable Ageing Schedule**

As at 31.03.2025

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed Trade Payables					
- MSME	139.91	-	-	-	139.91
- Other	24.89	-	-	-	24.89
Disputed Trade Payables					
- MSME	-	-	-	-	-
- Other	-	-	-	-	-
<b>TOTAL</b>	<b>164.80</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>164.80</b>



**Trade Payable Ageing Schedule**

As at 31.03.2024

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed Trade Payables					
- MSME	89.00	-	-	-	89.00
- Other	41.32	-	-	-	41.32
Disputed Trade Payables					
- MSME	-	-	-	-	-
- Other	-	-	-	-	-
	<b>130.31</b>	-	-	-	<b>130.31</b>

**Note 6 - OTHER CURRENT LIABILITIES**

PARTICULARS	As at 31 March, 2025	As at 31 March, 2024
Advance received from customers	0.48	-
GST Payable	2.43	27.24
TDS Payable	7.93	33.87
Other Expenses Payable	42.91	9.13
<b>TOTAL :</b>	<b>53.75</b>	<b>70.25</b>

**Note 7 - SHORT TERM PROVISIONS**

PARTICULARS	As at 31 March, 2025	As at 31 March, 2024
Provision for Income Tax	216.68	98.73
<b>TOTAL :</b>	<b>216.68</b>	<b>98.73</b>

**Note 9 - OTHER NON-CURRENT ASSETS**

PARTICULARS	As at 31 March, 2025	As at 31 March, 2024
Security Deposit (JUVNL)	13.09	13.09
Security Deposit (Nishant Industrial Gases)	0.15	0.15
<b>TOTAL :</b>	<b>13.24</b>	<b>13.24</b>

**Note 10 - INVENTORY**

PARTICULARS	As at 31 March, 2025	As at 31 March, 2024
Finished Goods	146.65	17.58
Packing Material	86.83	43.48
Raw Material	764.92	102.07
Stores & Spares	87.71	-
<b>TOTAL :</b>	<b>1,086.11</b>	<b>163.13</b>

**Note 11 - TRADE RECEIVABLES**

PARTICULARS	As at 31 March, 2025	As at 31 March, 2024
Undisputed Trade receivables		
- Considered Good	538.91	545.32
- Considered Doubtful	-	-
<b>TOTAL :</b>	<b>538.91</b>	<b>545.32</b>

1. Ageing of the Trade receivable, along with any amount involved in disputes, if any as required by Schedule III of Companies Act, 2013 is disclosed as below. Ageing of debtors is based on the date of transaction in case there is no credit period agreed at the time of Supply.

2. There were no unbilled/due receivables as on the balance sheet date.



### Trade Receivable Ageing Schedule

As at 31.03.2025

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 mths.	6 mnths - 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed						
- considered good	538.91	-	-	-	-	538.91
- considered doubtful	-	-	-	-	-	-
Disputed						
- considered good	-	-	-	-	-	-
- considered doubtful	-	-	-	-	-	-
	<b>538.91</b>	-	-	-	-	<b>538.91</b>

### Trade Receivable Ageing Schedule

As at 31.03.2024

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6	6 mnths -	1-2	2-3	More than 3	
Undisputed						
- considered good	527.46	17.85	-	-	-	545.32
- considered doubtful	-	-	-	-	-	-
Disputed						
- considered good	-	-	-	-	-	-
- considered doubtful	-	-	-	-	-	-
	<b>527.46</b>	<b>17.85</b>	-	-	-	<b>545.32</b>

Debts due by directors or other officers of the company or any of them either severally or jointly with any other person or debts due by firms or private companies in which any director is a partner or a director or a member :

PARTICULARS	As at 31 March, 2025	As at 31 March, 2024
<b>Trade receivables related to debts due by :</b>		
Directors	-	-
Other officers of the Company	-	-
Firm in which director is a partner	-	-
Private Company in which director is a member :	-	-
<b>Total :</b>	-	-

### Note 12 - CASH AND CASH EQUIVALENTS

PARTICULARS	As at 31 March, 2025	As at 31 March, 2024
Balances with Bank	8.31	2.83
Cash		
- In Hand	9.38	0.36
<b>TOTAL :</b>	<b>17.68</b>	<b>3.19</b>

### Note 13 - SHORT TERM LOANS AND ADVANCES

PARTICULARS	As at 31 March, 2025	As at 31 March, 2024
Loan to Relative	1.62	1.20
Advance to Suppliers	4.93	-
<b>TOTAL :</b>	<b>6.55</b>	<b>1.20</b>



**Note 14 - OTHER CURRENT ASSETS**

PARTICULARS	As at 31 March, 2025	As at 31 March, 2024
Advance Income Tax	221.00	99.00
GST Input Tax Credit	2.30	6.45
Prepaid Expenses	22.08	8.49
TDS Receivable	4.93	1.72
<b>TOTAL :</b>	<b>250.31</b>	<b>115.66</b>



# MINERAL INDIA GLOBAL PRIVATE LIMITED

## NOTES FORMING PART OF THE FINANCIAL STATEMENTS

### Note 8 - PROPERTY, PLANTS AND EQUIPMENTS

- TANGIBLE ASSETS

Particulars	Land	Plant & Machinery	Factory Shed	Earth Moving Machines	Motor Vehicle	Office Equipments	Computers	Furniture	Buildings	Total
Gross Carrying value as at April 1, 2024	3.79	183.10	-	13.99	50.29	17.40	4.52	19.56	3.55	296.20
Additions during the year	-	32.36	36.68	-	-	2.44	3.86	11.71	14.59	101.64
Deletions during the year	-	-	-	-	-	-	-	-	-	-
<b>Gross carrying Value as at March 31, 2025</b>	<b>3.79</b>	<b>215.46</b>	<b>36.68</b>	<b>13.99</b>	<b>50.29</b>	<b>19.83</b>	<b>8.39</b>	<b>31.28</b>	<b>18.14</b>	<b>397.84</b>
Accumulated depreciation as at April 1, 2024	-	13.87	-	1.27	6.42	3.17	1.43	2.34	0.17	28.67
Depriciation for the year	-	33.77	0.21	2.30	11.36	5.76	3.51	4.58	0.34	61.83
Accumulated depreciation on deletions	-	-	-	-	-	-	-	-	-	-
<b>Accumulated depriciation as at March 31, 2025</b>	<b>-</b>	<b>47.64</b>	<b>0.21</b>	<b>3.57</b>	<b>17.78</b>	<b>8.93</b>	<b>4.95</b>	<b>6.92</b>	<b>0.51</b>	<b>90.50</b>
<b>Carrying value as at March 31, 2025</b>	<b>3.79</b>	<b>167.82</b>	<b>36.47</b>	<b>10.41</b>	<b>32.51</b>	<b>10.90</b>	<b>3.44</b>	<b>24.36</b>	<b>17.64</b>	<b>307.34</b>

Notes :

*The title deeds of all the immovable properties to the financial statements, are not held in the name of the company.*



# MINERAL INDIA GLOBAL PRIVATE LIMITED

## NOTES FORMING PART OF THE FINANCIAL STATEMENTS

### Note 15 - REVENUE FROM OPERATION

PARTICULARS	For the year ended 31.03.2025	For the year ended 31.03.2024
Sale of Products	4,939.10	2,168.18
Other Operating Revenue	-	-
<b>TOTAL :</b>	<b>4,939.10</b>	<b>2,168.18</b>

### Note 16 - OTHER INCOME

PARTICULARS	For the year ended 31.03.2025	For the year ended 31.03.2024
Discount	-	2.17
<b>TOTAL :</b>	<b>-</b>	<b>2.17</b>

### Note 17 - COST OF MATERIALS CONSUMED

PARTICULARS	For the year ended 31.03.2025	For the year ended 31.03.2024
Opening Stock of Raw Material	102.07	179.90
Add : Purchase of Raw Materials	2,204.06	871.49
Less : Closing Stock of Raw Materials	764.92	102.07
<b>TOTAL :</b>	<b>1,541.21</b>	<b>949.31</b>

### Note 18 - PURCHASE OF STOCK IN TRADE

PARTICULARS	For the year ended 31.03.2025	For the year ended 31.03.2024
Purchase of Stock-in-trade	666.48	-
<b>TOTAL :</b>	<b>666.48</b>	<b>-</b>

### Note 19 - CHANGES IN INVENTORIES

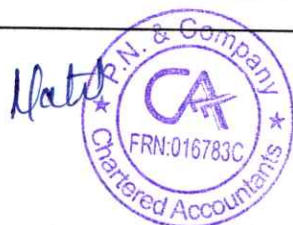
PARTICULARS	For the year ended 31.03.2025	For the year ended 31.03.2024
Stock of Finished Goods brought in on account of takeover	17.58	1.86
Less : Closing Stock of Finished Goods	146.65	17.58
<b>TOTAL :</b>	<b>(129.07)</b>	<b>(15.71)</b>

### Note 20 - EMPLOYEE BENEFIT EXPENSES

PARTICULARS	For the year ended 31.03.2025	For the year ended 31.03.2024
Salary Expenses	73.99	40.14
Staff Welfare Expenses	1.12	-
ESIC/Provident Fund Expenses	3.32	1.71
Contract Labours	104.20	-
Director's Remuneration	264.00	132.00
<b>TOTAL :</b>	<b>446.64</b>	<b>173.86</b>

### Note 21 - FINANCE COST

PARTICULARS	For the year ended 31.03.2025	For the year ended 31.03.2024
Interest on Cash Credit	15.58	1.78
<b>TOTAL :</b>	<b>15.58</b>	<b>1.78</b>



**Note 22 - DEPRICIATION AND AMORTIZATION**

PARTICULARS	For the year ended 31.03.2025	For the year ended 31.03.2024
Depriciation (See Note 9)	61.83	28.67
Preliminary Expenses	7.06	1.76
<b>TOTAL :</b>	<b>68.88</b>	<b>30.44</b>

**Note 23 - OTHER EXPENSES**

PARTICULARS	For the year ended 31.03.2025	For the year ended 31.03.2024
<b>Manufacturing Expenses :</b>		
Electricity Expenses	88.46	41.00
Freight Inwards	228.19	88.56
Fuel and Gases	27.66	15.45
Machinery Maintenance	138.61	65.13
Other Factory Expenses	5.09	0.89
Stores and Consumable Consumed	110.95	47.89
Transit Insurance	0.61	0.06
<b>TOTAL (A) :</b>	<b>599.57</b>	<b>258.98</b>
<b>Selling and Distribution Expenses :</b>		
Freight Outwards	512.50	241.27
Packing Material Consumed	321.62	143.88
Sales Promotion Expenses	5.67	0.17
<b>TOTAL (B) :</b>	<b>839.80</b>	<b>385.32</b>
<b>Administrative and Other Expenses :</b>		
Bank Charges	1.16	0.91
Certification Expenses	0.36	-
Discount Allowed	2.40	-
Donation	0.16	-
GST Expenses	0.10	-
Income Tax Expenses	1.93	-
Insurance Charges	2.23	0.73
Lab Testing Expenses	-	0.07
Legal Expenses	0.33	-
Office Expenses	2.67	0.23
Payment to Auditor	3.00	1.75
Postage, Courier and Conveyance Expenses	0.88	0.17
Printing & Stationery	3.65	2.61
Professional Expenses	3.60	-
Repair & Maintenance Expenses	1.16	0.28
Road Tax	0.22	-
Round Off	(0.01)	(0.01)
Security Guards Expenses	12.54	9.36
Subscriptions & Membership Fees	0.55	-
TDS Expenses	1.89	0.15
Telephone & Internet Expenses	0.99	0.92
Vehicle Running Expenses	6.68	1.94
Website & Software Expenses	0.33	0.11
<b>TOTAL (C) :</b>	<b>46.81</b>	<b>19.23</b>
<b>TOTAL(A+B+C) :</b>	<b>1,486.18</b>	<b>663.52</b>



**PAYMENT TO AUDITOR**

PARTICULARS	For the year ended 31.03.2025	For the year ended 31.03.2024
Statutory Audit Fee	2.50	1.50
Taxation Matters	0.50	0.25
<b>TOTAL :</b>	<b>3.00</b>	<b>1.75</b>



# MINERAL INDIA GLOBAL PRIVATE LIMITED

## NOTES FORMING PART OF THE FINANCIAL STATEMENTS

### Note 24 : ANALYTICAL RATIO

S. No	Ratio	Numerator	Denominator	For the year ended 31.03.2025	For the year ended 31.03.2024	% Change	Variences Reason
1	Current ratio	Total current assets	Total current liabilities	2.17	2.12	2.39%	
2	Debt-Equity Ratio	Total Debt	Total Equity	0.33	0.13	155.39%	Due to increase in total debts.
3	Debt Service Coverage ratio	Earnings available for Debt Service	Interest + Installments	1.57	3.18	-50.72%	Due to higher interest obligations arising from additional borrowings during the year.
4	Return on equity ratio	Net Profit after tax for the year	Avg Shareholder's Equity	61.20%	37.06%	65.11%	Due to higher net profit due to improved operational performance and cost efficiencies.
5	Inventory Turnover ratio	Cost of Goods Sold	Average Inventory	5.03	8.36	-39.87%	Due to significant increase in average inventory.
6	Trade receivables turnover ratio	Revenue form operations	Average trade receivables	9.11	3.98	129.15%	Due to reduction in outstanding receivables from customers.
7	Trade payables turnover ratio	Raw material purchase	Average trade payables	19.45	6.69	190.90%	Due to decrease in average trade payables.
8	Net capital turnover ratio	Revenue form operations	Working Capital	4.82	4.95	-2.67%	
9	Net profit ratio	Net Profit after tax for the year	Revenue form operations	12.77%	12.22%	4.44%	
10	Return on Capital employed	Earning before tax and finance cost	Capital Employed	63.83%	51.60%	23.70%	
11	Return on investment	Net Profit after tax for the year	Capital + Long term borrowings	46.86%	37.06%	26.43%	Due to higher profits relative to the capital invested.



# MINERAL INDIA GLOBAL PRIVATE LIMITED

## Notes forming Part of Financial Statements

### 1 Background

MINERAL INDIA GLOBAL PRIVATE LIMITED, (the Company) is incorporated on 17th day of April 2023 to takeover the existing business running in the name and style of "Mineral India" w.e.f. 01/10/2023 as a going concern entity at "9P Industrial Area Kokar Ranchi 834001 Jharkhand", the with the object to manufactures refractories and ceramics and all chemical formulations, organic or inorganic descriptions and categories for use in steel plants, mini-steel plants, furnaces, power houses and all kinds of industries, research, development and for any other use or purpose and for that purpose to set up all plants and machinery and related equipment including oil, fired or gas fired rotating calcining kilns and other ovens and to carry all business for the manufacture of all kinds and descriptions of refractories and ceramics.

The Company is a Private Limited Company incorporated and domiciled in India and has its having its registered office and principal place of business at 9P. Industrial Area, Kokar, Ranchi - 834 001, India.

The Financial Statements are approved for issue by the Company's Board of Directors on 04th day of September, 2025.

### 2 Summary of Significant accounting policies

#### a. Basis of accounting and preparation of financial statements

These Financial Statements are prepared in accordance with Accounting Standards notified under Section 133 read with the Companies (Accounting Standards) Rules, 2021 and the applicable provisions of the Companies Act, 2013 ("the Act"). under the historical cost convention on accrual basis. The financial statements have been prepared on accrual basis under the historical cost convention.

#### b. Use of estimates

The preparation of financial statements in conformity with accounting standards requires management to make judgments, estimates and assumptions, that affect the application of accounting policies and the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of these financial statements and the reported amounts of revenues and expenses for the years presented. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed at each balance sheet date. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in future periods affected.

#### c. Classification of Assets and Liabilities as Current and Non Current

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies' Act 2013. Based on the nature of product and activities of the company and their realization in cash and cash equivalent, the company has determined its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities. Deferred tax assets and liabilities has been classified as non-current assets and liabilities.

#### d. Revenue recognition

Revenue is recognised when control of goods have been transferred to the customer; at an amount that reflects the consideration which the Company expects to be entitled in exchange for those goods. The timing of when the Company transfers the goods or provide services may differ from the timing of the customer's payment. Amounts disclosed as revenue are net of goods and service tax (GST).



e. Cost recognition

Costs and expenses are recognised when incurred and are classified according to their nature. Expenditure are capitalized only when it is probable that future economic benefits associated with these will flow to the Company and the cost of the item can be measured reliably.

3 Property, plant and equipment and depreciation/amortisation

- i) Property, plant and equipment except land are carried at historical cost of acquisition, construction or manufacturing, as the case may be, less accumulated depreciation and amortisation. Freehold land is carried at cost of acquisition.
- ii) Cost represents all expenses directly attributable to bringing the asset to its working condition capable of operating in the manner intended. Such cost includes the cost of replacing part of the plant and equipment, if the recognition criteria are met. When significant parts of plant and equipment are required to be replaced at intervals, the Company depreciates them separately based on their specific useful lives. Likewise, when a major inspection is performed, its cost is recognised in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognised in the Statement of Profit and Loss as incurred.
- iii) The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at regular intervals and adjusted prospectively, if appropriate.

Depreciation and amortisation methods, estimated useful lives and residual value

- i) Depreciation is provided on written down method to allocate the cost, net of residual value over the estimated useful lives of the assets.
- ii) Where a significant component (in terms of cost) of an asset has an estimated economic useful life shorter than that of its corresponding asset, the component is depreciated over its shorter life.
- iii) Depreciation on additions is being provided on pro rata basis from the day of such additions.
- iv) Depreciation on earth-moving equipment, such as excavators, is provided based on an estimated useful life of 15 years, instead of 9 years as prescribed under Schedule II of the Companies Act, 2013. This deviation is on account of the equipment not being used for civil construction purposes, and the extended useful life is considered appropriate based on the nature and usage of the assets.

4 Inventories

Inventories are valued at the lower of cost and net realizable value (NRV). Cost is determined using the FIFO method, as applicable. Costs include all expenses incurred in bringing the inventories to their present location and condition. Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and selling expenses.

The total carrying amount of inventories as on the balance sheet date is as under :

Particulars	31.03.2025	31.03.2024
Finished Goods		
Packing Material	146.65	17.58
Raw Material	86.83	43.48
Stores & Spares	764.92	102.07
	87.71	-



## 5 Taxation

- i) Tax expense comprises current tax and deferred tax. Current tax is measured at the amount expected to be paid to the taxation authorities, using applicable tax rates and laws. Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax assets are recognised to the extent it is probable that future taxable profits will be available against which such deductible temporary differences can be utilised.
- ii) During the year ended 31st March 2025, the Company has exercised the option permitted under Section 115BAA of the Income Tax Act, 1961 to pay income tax at the reduced rates, as introduced by the Taxation Laws (Amendment) Act, 2019. The option has been exercised by filing Form 10-IC, within the prescribed time limits, and is irrevocable as per the provisions of the Act.

As a consequence of opting for this regime:

The Company has forgone specified exemptions and deductions, including additional depreciation under Section 32(1)(iia), deduction under Section 35(2AB)/(1)(ii), etc.

MAT under Section 115JB is not applicable from this financial year onward.

The effective tax rate under this regime is approximately 25.17%, inclusive of surcharge and cess.

- a. Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities, in accordance with the Income Tax Act, 1961; and the Income Computation and Disclosure Standards prescribed therein. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.
- b. Deferred tax is recognized on timing differences between accounting profit and taxable profit that originate in one period and are capable of reversal in subsequent periods. Deferred tax is calculated based on temporary differences and using tax rates enacted or substantively enacted as at the balance sheet date.

In accordance with AS 22 – Income Taxes, the deferred tax assets and liabilities as at 31st March 2025 have been re-measured using the new applicable tax rate under Section 115BAA.

### Breakup of Deferred Tax Assets / (Liabilities):

Nature of Temporary Difference	Deferred Tax Asset/(Liability) as at 31.03.2025	Deferred Tax Asset/(Liability) as at 31.03.2024
Depreciation	3.98	3.41
Expenses Disallowed under Tax Laws	-	-
Deferred Tax Asset/(Liability)	3.98	(3.41)
Deferred Tax Asset/(Liability) at the beginning of the year	(3.41)	-
Deferred Tax Asset/(Liability) at the end of the year	0.57	(3.41)

## 6 Cash and Cash Equivalents

For presentation in the Statement of Cash Flows, cash and cash equivalents includes cash on hand, balances held with bank, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

## 7 Earnings per share

Basic EPS is calculated by dividing the net profit / (loss) attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

Diluted EPS is calculated after considering the effect of potential equity shares that would dilute basic EPS.



Particulars	Year ended	Year ended
	31st march 2025	31st march 2024
Net Profit after Tax as per Statement of Profit and Loss	630.49	265.01
Less: Preference Dividend (including tax, if any)	-	-
Profit attributable to Equity Shareholders	630.49	265.01
Weighted Average No. of Equity Shares(adjusted for bonus)	4,50,002	4,50,002
Face Value per Equity Share	100.00	100.00
Basic Earnings Per Share	140.11	58.89
Add: Effect of Dilutive Potential Equity Shares	-	-
Diluted Earnings Per Share	140.11	58.89

#### 8 Related-party transactions

The Company's related parties principally includes associate units of directors of the company. The Company routinely enters into transactions with these related parties in the ordinary course of business.

All transactions with related parties are conducted at arm's length price under normal terms of business and all amounts outstanding are unsecured and will be settled in cash.

List of related parties with whom transaction have taken place during the year along with the nature and volume of transaction is given below from 01.04.2024 to 31.03.2025.

Directors & Key managerial persons & their associate concerns	Relation
a. Prabhat Tekriwal	Director
b. Sharmila Tekriwal	Director
c. Harsh Tekriwal	Son of Directors
d. Kritish Tekriwal	Additional Director
Enterprises owned/controlled by directors :	
a. Mineral India	Director as Karta is proprietor
b. Mineral Resources	Director is proprietor
c. Monolithisch India Private Limited	Owned by Directors
d. Metalaid Industries Private Limited	Owned by Directors

#### Transaction with related parties and key management persons

Nature of Transaction :	31.03.2025	31.03.2024
	Remuneration	
a Prabhat Tekriwal		
b Sharmila Tekriwal	180.00	90.00
c Harsh Tekriwal	36.00	18.00
Unsecured Loan Taken	48.00	24.00
a Prabhat Tekriwal		
b Prabhat Tekriwal - HUF	157.70	178.00
Unsecured Loan repaid	-	72.32
a Prabhat Tekriwal - HUF		
b Prabhat Tekriwal	28.32	44.00
c Harsh Tekriwal	157.70	178.00
d Prakash Tekriwal	2.00	-
Loan given by the company	0.50	-
a Prabhat Tekriwal	719.30	-



b	Prabhat Tekriwal - HUF		
	Repayment to the company	-	15.18
a	Prabhat Tekriwal		
b	Prabhat Tekriwal - HUF	719.30	-
	Balances :	-	15.18
a	Prabhat Tekriwal		
b	Sharmila Tekriwal	-	3.15
c	Harsh Tekriwal	-	0.50
d	Prabhat Tekriwal - HUF	16.38	7.23
e	Prakash Tekriwal	-	28.32
		-	0.50

Transactions with Enterprises owned/controlled by directors :

Nature of Transaction	31.03.2025	31.03.2024
A) Sale of Products :		
a. Monolithisch India Private Limited	197.86	6.50
B) Purchase of Products :		
a. Mineral Resources	96.36	53.35
b. Monolithisch India Limited	516.14	147.66
c. Metalaid Industries Private Limited	77.04	-
C) Balances :		
a. Mineral Resources	-	3.07
b. Monolithisch India Private Limited	61.85	36.03

9 Balance Confirmation

The balances of trade receivables, trade payables, security deposits, loans and advances and other parties as appearing in the books of accounts are subject to confirmation and reconciliation. The company has sent letters for balance confirmation to the concerned parties and received responses from some of them. In cases where confirmations are still awaited, balances have been taken as per the books of accounts. The management believes that the resultant impact, if any, on the financial statements will not be material and will be accounted for in the period of reconciliation.

10 Subject to the above notes in the opinion of Board of Directors the current assets including loans and advances are approximately of the value as stated in realized in the ordinary courses of business and provision for all known liabilities are adequate and not in excess for the amount reasonable and necessary.

11 The Company is a small and medium sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a small and medium sized company.

12 The Company has the process of identification of suppliers registered under the "The Micro, Small and Medium Enterprises Development ('MSMED') Act, 2006" by obtaining confirmation from suppliers. Based on the information available with the Company, there are no overdues more than 45 days, payable to the suppliers as defined under the 'Micro, small and Medium Enterprises Development Act, 2006 as at March 31, 2025.

Based on the information available with the Company, the balance due to micro and small enterprises as defined under the MSMED Act, 2006 is as follows:



	Particulars	31.03.2025	31.03.2024
1	The Principle amount remaning unpaid to any supplier as at the end of the year	139.91	89.00
2	Interest Due on the above amount	-	-
3	The amount of interest paid by in terms of section 16 of the Micro, Small and Medium Enterprises Development Act 2006	-	-
4	Amount of the Payment made to the supplier beyond the appointed date during the year.	-	-
5	The amount of interest accrued and remaining unpaid at the end of each accounting year.	-	-
6	Amount of further interest remaining due and payable even in succeeding years, until such date when the interest due as above are actual paid to the small enterprise.	-	-

13 Employee Benefits :

**A. Defined Contribution Plans:**

The Company has recognised the following amounts in the Statement of Profit and Loss for the year under Defined Contribution Plans:

	Particulars	FY 2024-25	FY 2023-24
1	Employer's Contribution to Provident Fund and ESIC	3.32	1.71

**B. Defined Benefit Plans – Gratuity**

The Company is required to provide for gratuity liability in accordance with the provisions of the Payment of Gratuity Act, 1972 and the requirements of Accounting Standard 15 – Employee Benefits.

However, during the year ended 31st March, 2025, the Company has not obtained an actuarial valuation for its gratuity liability and, consequently, no provision for gratuity has been made in the books of accounts.

The management believes that the potential gratuity liability is not expected to be material in relation to the overall financial position of the Company. The Company intends to conduct an actuarial valuation and make the necessary provision in the subsequent financial year.

4 Change in Calculation Method of Financial Ratios

During the current financial year, the Company has revised the methodology for calculating certain financial ratios presented in the Notes to the Financial Statements. This change is in line with evolving industry practices and improved internal financial analysis.

Management believes that the revised method of computation provides better comparability and aligns with prevalent industry standards. This change does not affect recognition or measurement of items in the primary financial statements.

15 Additional Regulatory Information

The title deeds of immovable property disclosed in the financial statements are not held in the name of the company as the company is the lessee and the lease agreements are duly executed in favor of the company.

Revaluation of Property, Plant and Equipment (PPE)

The Company has not revalued its Property, Plant and Equipment or intangible assets during the year.

Capital Work in Progress (CWIP)/ Intangible Assets under Development

Not applicable, as the Company has not commenced any capital projects.



**Benami Property Held**

No proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988.

**Borrowings from Bank**

The Company has borrowings from bank in the nature of overdraft facility wherein there is exclusive charge on current assets.

As the sanction terms does not require the company to submit the quarterly returns or statements of current assets to the bank, hence no such returns or statements have been filed.

**Wilful Defaulter**

The Company has not been declared a wilful defaulter by any bank or financial institution.

**Relationship with Struck-off Companies**

The Company has no transactions or balances outstanding with any company that has been struck off under the Companies Act, 2013 or 1956.

**Compliance with Number of Layers of Companies**

The Company is in compliance with the number of layers prescribed under the Companies Act, 2013.

**Compliance with Approved Scheme(s) of Arrangements**

Not applicable, as the Company has not entered into any scheme of arrangement.

**Undisclosed Income**

There is no undisclosed income surrendered or disclosed during the year in the tax assessments.

**Crypto or Virtual Currency**

The Company has not traded or invested in crypto currency or virtual digital assets during the financial year.

**Compliance with Section 123 of the Companies Act, 2013**

The Company has not declared any dividend during the year.

**Utilization of Borrowed Funds and Share Premium**

The Company has not advanced, loaned, or invested funds to any person or entity, including foreign entities, with the understanding that they shall lend or invest in other persons on behalf of the Company.

<sup>16</sup> Figures have been rearranged and regrouped wherever practicable and considered necessary.

<sup>17</sup> Figures disclosed in rupees lakhs unless otherwise stated.

For P.N. & Company

Chartered Accountants

FRN :- 016783C

Nilesh Patel



CA Nilesh Patel  
Partner

Membership No. :- 144520

UDIN : 25144520BMMJRT7245

Date : 04/09/2025

Place : Ranchi

For and on behalf of the board

MINERAL INDIA GLOBAL PRIVATE LIMITED  
MINERAL INDIA GLOBAL PRIVATE LIMITED  
MINERAL INDIA GLOBAL PRIVATE LIMITED

Sharmila Tekriwal

DIRECTOR

(Sharmila Tekriwal)

DIN: 00884541

Director

Prabhat Tekriwal

DIRECTOR

(Prabhat Tekriwal)

DIN: 00884751

Director