



Independent Auditor's Report

To,

The Members,

Metalaid Industries Private Limited.

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanied financial statements of METALOID INDUSTRIES PRIVATE LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2025, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the companies Act'2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2025, its profits and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

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Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the company's internal financial controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in

- i. planning the scope of our audit work and in evaluating the results of our work; and
- ii. to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f. In our opinion and according to the information and explanations given to us, reporting under clause (i) of sub section (3) of section 143 of the Act on adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness such controls is not applicable to the company as per the notification no. GSR no. 583(E), dated 13-6-2017 issued by the ministry of corporate affairs.
 - g. With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.
 - h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or

invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity including, foreign entities (intermediaries"), with the understanding whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee security or the like on behalf of the Ultimate Beneficiaries.

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from an " person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) Based on the audit procedures that has been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representation under sub-clauses (i) and (ii) of Rule 11(e) contain any material misstatement.

- v. No dividend has been declared or paid during the year by the company.
- vi. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

For P N & Company

Chartered Accountants

FRN: 016783C



Nilesh Patel

Nilesh Patel

(Partner)

M. No. : 144520

Place:-Ranchi

Date: 04/09/2025

UDIN: 25144520BMMJSA9851

ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT

Referred to in paragraph 1 of under "report on Other Legal and Regulatory Requirements", in the independent Auditor's report of even date to the members of METALOID INDUSTRIES PRIVATE LIMITED on the financial statements for the year ended on 31st March, 2025.

To the best of our information and according to the information, explanations, and written representations provided to us by the Company and the books of account and other records examined by us in the normal course of audit we report that:

- i. In respect of the Company's Property, Plant and Equipment, Investment Property, and Intangible assets:
 - (a) (A) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and Investment Property;

(B) The Company does not have any intangible assets. Accordingly, clause 3(i)(a)(B) of the Order is not applicable to the Company.
 - (b) The Property, Plant and Equipment and Investment Property have been physically verified by the management during the year and no material discrepancies were noticed on such verification. In our opinion the frequency of physical verification is reasonable having regard to the size of the company and the nature of its asset
 - (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of all the immovable properties disclosed in the financial statements are not held in the name of the company as on the balance sheet date.
 - (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets during the year. Accordingly, the reporting under Clause 3(i)(d) of the Order is not applicable to the Company.
 - (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder, accordingly the reporting under Clause 3(i)(e) of the Order is not applicable to the Company.
- ii. (a) As explained to us & on the basis of the records examined by us, in our opinion, physical verification of inventory has been conducted at reasonable intervals by the management. In our opinion, the coverage and procedure of such verification by the management is appropriate. No discrepancy of 10% or more in the aggregate for each class of inventory was noticed on physical verification of stocks by the management as compared to book records.

- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not been sanctioned during any point of time of the year, working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable to the Company.
- iii. According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not made investments in, nor provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year. Accordingly, provisions of clause 3(iii)(a), 3(iii)(b), 3(iii)(c), 3(iii)(d), 3(iii)(e) and 3(iii)(f) of the Order are not applicable to the Company.
- iv. The Company has not granted any loans or provided any guarantees or securities to parties covered under Section 185 of the Act. Further, provisions of sections 186 of the Companies Act, 2013 in respect of loans, investments, guarantees and security have been complied with by the Company.
- v. The Company has neither accepted any deposits from the public nor accepted any amounts which are deemed to be deposits within the meaning of sections 73 to 76 of the Companies Act and the rules made thereunder, to the extent applicable. Accordingly, the requirement to report on clause 3(v) of the Order is not applicable to the Company.
- vi. The maintenance of cost records under section 148(1) of the Companies Act, 2013 is not required by the company. Thus, reporting under clause 3(vi) of the order is not applicable to the Company.
- vii. (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. According to the information and explanation given to us there were no outstanding statutory dues as on 31st of March, 2025 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the company, there is no statutory dues referred to in sub-clause (a) that have not been deposited on account of any dispute.
- viii. According to the information and explanations given to us and on the basis of our examination of the records of the company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the Company.

- ix. (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not been declared a willful defaulter by any bank or financial institution or other lender;
- (c) On an overall examination of the financial statements of the Company, the Company had not availed any term loan facility in the preceding financial year.
- (d) On an overall examination of the financial statements of the Company, no funds raised on short-term basis have been used for long-term purposes by the Company.
- (e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) In our opinion and according to the information and explanations given by the management, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Accordingly, clause 3(ix)(f) is not applicable.
- x. (a) The company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, clause 3(x)(a) of the Order is not applicable to the Company.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, clause 3(x)(b) of the Order is not applicable to the Company.
- xi. (a) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given by the management, no fraud by the Company or no material fraud on the Company has been noticed or reported during the year.
- xii. The company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable to the Company.
- xiii. In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, where applicable and the details have been disclosed in the financial statements, as required by the applicable accounting standards;
- xiv. In our opinion and based on our examination, the company does not require to have an internal audit system under section 138 of the Act. Accordingly, clause 3(xiv)(a), of the Order is not applicable to the Company.
- xv. The Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence requirement to report on clause 3(xv) of the Order is not applicable to the Company.

- xvi. (a) In our Opinion and based on our examination, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934). Accordingly, clause 3(xvi)(a) and (b) of the Order is not applicable to the Company.
In our Opinion and based on our examination, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) and (d) of the Order is not applicable to the Company.
- xvii. Based on our examination, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- xviii. There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable to the Company.
- xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx. According to the information and explanation given to us, the company does not fulfill the criteria as specified under section 135(1) of the act read with the Companies (Corporate Social Responsibility Policy) rules, 2014 and accordingly, reporting under clause (xx) of the order is not applicable to the company.
- xxi. The Company is not required to prepare consolidated financial statements. Accordingly, reporting under clauses 3(xx) of the Order is not applicable to the Company.

For P N & Company
Chartered Accountants
FRN: 016783C



Nilesh Patel.

Place:-Ranchi

Date: 04/09/2025

Nilesh Patel

(Partner)

M. No. : 144520

UDIN: 25144520BMMJSA9851

METALOID INDUSTRIES PRIVATE LIMITED

BALANCE SHEET AS AT 31 MARCH, 2025

(in rupees lakhs)

	PARTICULARS	Note No.	As at 31 March, 2025	As at 31 March, 2024
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	1	30.01	30.01
	(b) Reserves and surplus	2	206.88	67.29
	(c) Money received against share warrants		-	-
			236.89	97.30
2	Share application money pending allotment			
3	Non-current liabilities			
	(a) Long-term borrowings		-	-
	(b) Deferred tax liabilities (net)	4	0.19	0.13
	(c) Other long-term liabilities		-	-
	(d) Long-term provisions		-	-
			0.19	0.13
4	Current liabilities			
	(a) Short-term borrowings	5	-	111.07
	(b) Trade payables	6	-	-
	- total outstanding dues of micro enterprises and small enterprises; and		29.03	12.98
	- total outstanding dues of creditors other than micro enterprises and small enterprises.		1.58	6.66
	(c) Other current liabilities	7	19.98	7.88
	(d) Short-term provisions	8	47.01	25.78
			97.60	164.36
	TOTAL :		334.68	261.79
B	ASSETS			
1	Non-current assets			
	(a) Property Plant & Equipment and Intangible Assets			
	(i) Property Plant and Equipment	9	23.72	10.25
	(ii) Intangible assets		-	-
	(iii) Capital work-in-progress		-	-
	(iv) Intangible Assets under Development		-	-
			23.72	10.25
	(b) Non-current investments		-	-
	(c) Deferred tax assets (net)		-	-
	(d) Long-term loans and advances		-	-
	(e) Other non-current assets		-	-
2	Current assets			
	(a) Current investments		-	-
	(b) Inventories	10	56.75	46.41
	(c) Trade receivables	11	195.27	137.25
	(d) Cash and cash equivalents	12	13.83	43.90
	(e) Short-term loans and advances		-	-
	(f) Other current assets	13	45.12	23.98
			310.96	251.54
	TOTAL :		334.68	261.79
	<i>See accompanying notes to the financial statements.</i>			

"As per our separate report of even date attached"

For P.N. & Company
Chartered Accountants
FRN :- 016783C

Nilesh Patel

CA Nilesh Patel
Partner
Membership No. :- 144520



(Harsh Tekriwal)
DIN: 07147021
Director

For and on behalf of the Board of Directors
Metaloid Industries Private Limited



(Prabhat Tekriwal)
DIN: 00884751
Director

Place : Ranchi
Date : 04/09/2025

UDIN : 25144520BMMJSA9851

METALOID INDUSTRIES PRIVATE LIMITED

PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH' 2025

(in rupees lakhs)

	PARTICULARS	Note No.	Year ended 31.03.2025	Year ended 31.03.2024
A	CONTINUING OPERATIONS			
1	Revenue from Operations	14	1,008.03	532.34
2	Other Income	15	2.48	-
3	TOTAL REVENUE (I + II)		1,010.52	532.34
4	EXPENSES			
	Cost of materials consumed	16	387.55	290.84
	Purchases of Stock-in-Trade	17	64.10	-
	Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	18	5.78	(8.54)
	Employee benefits expense	19	88.92	19.77
	Finance costs		-	-
	Depreciation and Amortization Expenses	20	2.74	0.43
	Other Expenses	21	274.75	130.22
	TOTAL EXPENSES		823.85	432.71
5	Profit / (Loss) before exceptional and extraordinary items and tax (3-4)		186.66	99.62
6	Exceptional Items		-	-
7	Profit / (Loss) before extraordinary items and tax (5+6)		186.66	99.62
8	Extraordinary items		-	-
9	Profit / (Loss) before tax (7 + 8)		186.66	99.62
10	Tax expense:			
	a. Current Tax		47.01	25.78
	b. Deferred Tax		0.06	0.13
11	Profit / (Loss) from continuing operations (9 -10)		139.59	73.72
B	DISCONTINUING OPERATIONS			
12	Profit / (Loss) from discontinuing operations		-	-
13	Tax expense discontinuing operations		-	-
14	Profit / (Loss) from discontinuing operations (12-13)		-	-
15	Profit / (Loss) for the period (11 -14)		139.59	73.72
16	Earnings per share			
	a. Basic		46.52	24.56
	b. Diluted		46.52	24.56

"As per our separate report of even date attached"

For P.N. & Company
Chartered Accountants
FRN :- 016783C

Nilesh Patel



CA Nilesh Patel
Partner
Membership No. :- 144520

For and on behalf of the Board of Directors
Metalaid Industries Private Limited



(Harsh Tekriwal)
DIN: 07147021
Director



(Prabhat Tekriwal)
DIN: 00884751
Director

Place : Ranchi
Date : 04/09/2025
UDIN : 25144520BMMJSA9851

METALOID INDUSTRIES PRIVATE LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Note 1- SHARE CAPITAL

(in rupees lakhs)

PARTICULARS		As at 31 March, 2025		As at 31 March, 2024	
		No. of Shares	Amount (Rs.)	No. of Shares	Amount (Rs.)
A	Authorised Equity shares of Rs. 10/- each with voting rights	500000	50.00	500000	50.00
B	Issued Equity shares of Rs. 10/- each with voting rights	300100	30.01	300100	30.01
C	Subscribed and fully paid up Equity shares of Rs. 10/- each with voting rights	300100	30.01	300100	30.01
D	Subscribed but not fully paid up	Nil	-	Nil	-
Total		300100	30.01	300100	30.01

a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Equity Shares		As at 31 March, 2025		As at 31 March, 2024	
		No. of shares	Amount in Rs.	No. of shares	Amount in Rs.
At the beginning of the period		50100	5.01	50100	5.01
Issued during the period		250000	25.00	250000	25.00
Issued during the period:- Bonus Issue		Nil	Nil	Nil	Nil
Outstanding at the end of the period		300100	30.01	300100	30.01

b. Rights, preferences and restrictions attaching to equity shares :

Each holder of equity shares is entitled to one vote per share. The equity shareholders are entitled to receive dividend as and when declared by the Company. The dividend, if any, shall be payable to such shareholders in proportion to the paid-up value of equity shares held by them.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the Company after distribution of all preferential amounts, if any. The distribution will be made in proportion to the number of equity shares held by the shareholders.

There are no restrictions attached to the equity shares with respect to the distribution of dividend or repayment of capital.

Details of shareholders holding more than 5% shares in the company

Equity shares of Rs. 10/- each fully paid

Name of the Shareholder		As at 31 March, 2025		As at 31 March, 2024	
		Nos	% of Holding	Nos	% of Holding
1	Prabhat Tekriwal	2,35,385	78.44%	2,35,385	78.44%
2	Sharmila Tekriwal	30,100	10.03%	30,100	10.03%
3	Kritish Tekriwal	30,000	10.00%	30,000	10.00%

e. Shareholding of Promoters

Details of shareholding of promoters

Equity Shares held by the promoters at the end		As at 31 March, 2025			As at 31 March, 2024		
		No. of shares	% of total shares	% change during the year	No. of shares	% of total shares	% change during the year
S. No.	Promoter's Name						
1	Prabhat Tekriwal	2,35,385	78.43%	0.00%	2,35,385	78.43%	0.00%
2	Sharmila Tekriwal	30,100	10.03%	0.00%	30,100	10.03%	0.00%
3	Harsh Tekriwal	4,615	1.54%	0.00%	4,615	1.54%	0.00%
4	Kritish Tekriwal	30,000	10.00%	0.00%	30,000	10.00%	0.00%



METALOID INDUSTRIES PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Note 2 - RESERVES AND SURPLUS

(in rupees lakhs)

PARTICULARS	For the year ended 31st March'2025	For the year ended 31st March' 2024
Capital Subsidy		
Balance as per the last financial statements	0.56	0.56
Add: Current year Transfer	-	-
Closing balance	0.56	0.56
(a) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	66.72	(6.99)
Add: Profit / (Loss) for the year	139.59	73.72
Amounts transferred from:		
General reserve		
Other reserves		
Less: Interim dividend		
Dividends proposed to be distributed to equity shareholders (₹ ___ per share)		
Dividends proposed to be distributed to preference shareholders (₹ ___ per share)		
Tax on dividend		
Transferred to:		
General reserve		
Capital redemption reserve		
Debenture redemption reserve		
Other reserves		
Closing balance	206.32	66.72
TOTAL: -	206.88	67.29



METALOID INDUSTRIES PRIVATE LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Note 4- DEFERRED TAX LIABILITIES (NET)

(in rupees lakhs)

Particulars	As at 31 March, 2025	As at 31 March, 2024
On account of timing difference in Property, Plant and Equipment		
Opening Balance	0.13	-
Add : Current Year	0.06	0.13
TOTAL :	0.19	0.13

Note 5- SHORT TERM BORROWINGS

Particulars	As at 31 March, 2025	As at 31 March, 2024
Loans and Advances from related parties	-	111.07
TOTAL :	-	111.07

Note 6 -TRADE PAYABLES

Particulars	As at 31 March, 2025	As at 31 March, 2024
Trade Payable due to :-		
- Micro and Small Enterprises	29.03	12.98
- Other than Micro and Small Enterprises	1.58	6.66
TOTAL :	30.61	19.64

- Ageing of the supplier, alongwith any amount involved in disputes as required by Schedule III of Companies Act, 2013 is disclosed below after it becomes due for payment. In case of no credit terms defined the break-up of agewise supplier balance is given below after considering from the date of transactions.
- There were no unbilled trade payables as on the balance sheet date.

Trade Payable Ageing Schedule

As at 31.03.2025

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed Trade Payables					
- MSME	29.03	-	-	-	29.03
- Other	1.58	-	-	-	1.58
Disputed Trade Payables					
- MSME	-	-	-	-	-
- Other	-	-	-	-	-
	30.61	-	-	-	30.61

As at 31.03.2024

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed Trade Payables					
- MSME	12.98	-	-	-	12.98
- Other	6.66	-	-	-	6.66
Disputed Trade Payables					
- MSME	-	-	-	-	-
- Other	-	-	-	-	-
	19.64	-	-	-	19.64



Note 7- OTHER CURRENT LIABILITIES*(in rupees lakhs)*

Particulars	As at 31 March, 2025	As at 31 March, 2024
Advance from Parties	1.69	-
Director's remuneration payable	0.25	-
Expenses Payable	6.12	0.65
Statutory liabilities payable	11.93	7.23
TOTAL :	19.98	7.88

Note 8 - SHORT TERM PROVISIONS

PARTICULARS	As at 31 March, 2025	As at 31 March, 2024
Provision for Income Tax	47.01	25.78
TOTAL :	47.01	25.78

Note 10 - INVENTORY

PARTICULARS	As at 31 March, 2025	As at 31 March, 2024
Finished Goods	2.76	8.54
Packing Material	23.10	31.22
Raw Material	30.89	6.65
TOTAL :	56.75	46.41

Note 11 - TRADE RECEIVABLES

PARTICULARS	As at 31 March, 2025	As at 31 March, 2024
Current		
Unsecured		
- Considered Good	195.27	137.25
- Considered Doubtful	-	-
TOTAL :	195.27	137.25

1. Ageing of the Trade receivable, alongwith any amount involved in disputes, if any as required by Schedule III of Companies Act, 2013 is disclosed as below. Ageing of debtors is based on the date of transaction in case there is no credit period agreed at the time of Supply.

2. There were no unbilled/due receivables as on the balance sheet date.

Trade Receivable Ageing Schedule

As at 31.03.2025

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 mnth.	6 mnth - 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed Trade receivables						
- considered good	194.81	0.46	-	-	-	195.27
- considered doubtful	-	-	-	-	-	-
Disputed Trade receivables						
- considered good	-	-	-	-	-	-
- considered doubtful	-	-	-	-	-	-
	194.81	0.46	-	-	-	195.27



As at 31.03.2024

(in rupees lakhs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 mths.	6 mnths - 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables						
- considered good	137.25	-	-	-	-	137.25
- considered doubtful	-	-	-	-	-	-
Disputed Trade receivables						
- considered good	-	-	-	-	-	-
- considered doubtful	-	-	-	-	-	-
	137.25	-	-	-	-	137.25

Debts due by directors or other officers of the company or any of them either severally or jointly with any other person or debts due by firms or private companies in which any director is a partner or a director or a member :

PARTICULARS	As at 31 March, 2025	As at 31 March, 2024
Trade receivables related to debts due by :		
Directors	-	-
Other officers of the Company	-	-
Firm in which director is a partner	-	-
Private Company in which director is a member :	-	-
Total :	-	-

Note 12 - CASH AND CASH EQUIVALENTS

Particulars	As at 31 March, 2025	As at 31 March, 2024
Balances with Bank		
In current account with bank	10.29	35.18
Cash in Hand		
Cash	3.54	8.72
<i>(as certified by the management)</i>		
TOTAL :	13.83	43.90

Note 13 - OTHER CURRENT ASSETS

Particulars	As at 31 March, 2025	As at 31 March, 2024
Advance Income Tax	44.50	23.75
TDS and TCS Receivables	0.62	0.14
Unclaimed GST Input Tax Credit	-	0.08
TOTAL :	45.12	23.98



METALOID INDUSTRIES PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

NOTE 09 - PROPERTY, PLANT AND EQUIPMENT

(in rupees lakhs)

Particulars	Plant & Machinery	Building	Total
Gross Carrying value as at April 1, 2024	8.25	7.50	15.75
Additions during the year	3.51	12.70	16.21
Deletions during the year	-	-	-
Gross carrying Value as at March 31, 2025	11.76	20.20	31.96
Accumulated depreciation as at April 1, 2024	0.26	5.24	5.50
Depriciation for the year	1.78	0.97	2.74
Accumulated depreciation on deletions	-	-	-
Accumulated depreciation as at March 31, 2025	2.04	6.20	8.24
Carrying value as at March 31, 2025	9.72	14.00	23.72



METALOID INDUSTRIES PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Note 14 - REVENUE FROM OPERATIONS

Particulars	As at 31 March, 2025	As at 31 March, 2024
Sale of Goods	1,008.03	532.34
Other Operating Income	-	-
	1,008.03	532.34

Note 15 - OTHER INCOME

Particulars	As at 31 March, 2025	As at 31 March, 2024
Discount	2.41	-
Misc Income	0.07	-
	2.48	-

Note 16 - COST OF MATERIALS CONSUMED

Particulars	As at 31 March, 2025	As at 31 March, 2024
Opening Stock of Raw Material	6.65	-
Add : Purchase of Raw Materials	411.80	297.49
Less : Closing Stock of Raw Materials	30.89	6.65
	387.55	290.84

Note 14 - PURCHASE OF STOCK IN TRADE

Particulars	As at 31 March, 2025	As at 31 March, 2024
Purchase of stock in trade	64.10	-
	64.10	-

Note 17 - CHANGES IN INVENTORIES

Particulars	As at 31 March, 2025	As at 31 March, 2024
Opening Stock of Finished Goods	8.54	-
Less : Closing Stock of Finished Goods	2.76	8.54
TOTAL :	5.78	(8.54)

Note 18 - EMPLOYEE BENEFIT EXPENSES

Particulars	As at 31 March, 2025	As at 31 March, 2024
Salary and wages	25.92	10.77
Director's Remuneration	63.00	9.00
TOTAL :	88.92	19.77

Note 19 - DEPRECIATION AND AMORTIZATION

Particulars	As at 31 March, 2025	As at 31 March, 2024
Depreciation and Amortization Expenses	2.74	0.43
	2.74	0.43



Note 20 - OTHER EXPENSES

Particulars	As at 31 March, 2025	As at 31 March, 2024
Manufacturing Expenses :		
Freight Inwards	74.77	28.54
Fuel and Gases	5.62	2.27
Stores and Consumable Consumed	2.82	0.40
Material Handeling Expenses	2.72	0.76
Repairs & Maintenance	2.84	-
Other Factory Expenses	1.13	-
TOTAL (A) :	89.90	31.97
Selling and Distribution Expenses :		
Freight Outwards	64.44	38.54
Packing Material Consumed	112.75	50.69
TOTAL (B) :	177.19	89.23
Administrative and Other Expenses :		
Bank Charges	0.04	0.03
Cartage	0.06	0.02
JIADA Land Rent & Maintenance	-	5.57
Income Tax	0.35	-
Membership Fee	0.25	-
Office Expenses	0.00	0.43
Payment to Auditor	1.40	0.66
Printing & Stationery	0.47	0.37
ROC Expenses	0.05	-
Round Off	0.00	(0.00)
Security Guards Expenses	4.15	1.43
TDS Expenses	0.19	-
Telephone & Internet Expenses	0.19	0.14
Travelling & Conveyance	0.53	0.37
TOTAL (C) :	7.67	9.02
TOTAL(A+B+C) :	274.75	130.22

PAYMENT TO AUDITOR

Particulars	As at 31 March, 2025	As at 31 March, 2024
Payment to Auditors		
For Audit Fees	1.15	0.50
For Taxation Matters	0.25	0.16
	1.40	0.66



METALOID INDUSTRIES PRIVATE LIMITED

Notes forming Part of Financial Statements

1 Company Overview

(in rupees lakhs)

METALOID INDUSTRIES PRIVATE LIMITED ("the Company" or Metaloid) manufactures refractories and ceramics and all chemical formulations, organic or inorganic descriptions and categories for use in steel plants, mini-steel plants, furnaces, power houses and all kinds of industries, research, development and for any other use or purpose and for that purpose to set up all plants and machinery and related equipment including oil, fired or gas fired rotating calcining kilns and other ovens and to carry all business for the manufacture of all kinds and descriptions of refractories and ceramics.

The Company is a Private Limited Company incorporated and domiciled in India having its registered office and principal place of business at B/13-16, Tupudana Industrial Estate, P.O.- Hatia, Ranchi, Jharkhand, 834003, India.

The Financial Statements are approved for issue by the Company's Board of Directors on September 4, 2025.

2 Significant accounting policies

a. Basis of accounting and preparation of financial statements

These Financial Statements are prepared in accordance with Accounting Standards notified under Section 133 read with the Companies (Accounting Standards) Rules, 2021 and the applicable provisions of the Companies Act, 2013 ("the Act"), under the historical cost convention on accrual basis. The financial statements have been prepared on accrual basis under the historical cost convention.

b. Use of estimates

The preparation of financial statements in conformity with accounting standards requires management to make judgments, estimates and assumptions, that affect the application of accounting policies and the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of these financial statements and the reported amounts of revenues and expenses for the years presented. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed at each balance sheet date. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in future periods affected.

c. Classification of Assets and Liabilities as Current and Non Current

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies' Act 2013. Based on the nature of product and activities of the company and their realization in cash and cash equivalent, the company has determined its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities. Deferred tax assets and liabilities has been classified as non-current assets and liabilities.

d. Revenue recognition

Revenue is recognised when control of goods have been transferred to the customer; at an amount that reflects the consideration which the Company expects to be entitled in exchange for those goods. The timing of when the Company transfers the goods or provide services may differ from the timing of the customer's payment. Amounts disclosed as revenue are net of goods and service tax (GST).

e. Cost recognition

Costs and expenses are recognised when incurred and are classified according to their nature. Expenditure are capitalized only when it is probable that future economic benefits associated with these will flow to the Company and the cost of the item can be measured reliably.



3 Property, plant and equipment and depreciation/amortisation

(in rupees lakhs)

- i) Property, plant and equipment are carried at historical cost of acquisition, construction or manufacturing, as the case may be, less accumulated depreciation and amortisation.
- ii) Cost represents all expenses directly attributable to bringing the asset to its working condition capable of operating in the manner intended. Such cost includes the cost of replacing part of the plant and equipment, if the recognition criteria are met. When significant parts of plant and equipment are required to be replaced at intervals, the Company depreciates them separately based on their specific useful lives. Likewise, when a major inspection is performed, its cost is recognised in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognised in the Statement of Profit and Loss as incurred.
- iii) The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at regular intervals and adjusted prospectively, if appropriate.

Depreciation and amortisation methods, estimated useful lives and residual value

- i) Depreciation is provided on written down method to allocate the cost, net of residual value over the estimated useful lives of the assets.
- ii) Where a significant component (in terms of cost) of an asset has an estimated economic useful life shorter than that of its corresponding asset, the component is depreciated over its shorter life.
- iii) Depreciation on additions is being provided on pro rata basis from the day of such additions.

4 Inventories

Inventories are valued at the lower of cost and net realizable value (NRV). Cost is determined using the FIFO method, as applicable. Costs include all expenses incurred in bringing the inventories to their present location and condition. Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and selling expenses.

The total carrying amount of inventories as on the balance sheet date is as under :

Particulars	31.03.2025	31.03.2024
Finished Goods	2.76	8.54
Packing Material	23.10	31.22
Raw Material	30.89	6.65

5 Taxation

- i) Tax expense comprises current tax and deferred tax. Current tax is measured at the amount expected to be paid to the taxation authorities, using applicable tax rates and laws. Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax assets are recognised to the extent it is probable that future taxable profits will be available against which such deductible temporary differences can be utilised.
- ii) During the year ended 31st March 2025, the Company has exercised the option permitted under Section 115BAA of the Income Tax Act, 1961 to pay income tax at the reduced rates, as introduced by the Taxation Laws (Amendment) Act, 2019. The option has been exercised by filing Form 10-IC, within the prescribed time limits, and is irrevocable as per the provisions of the Act.



continued in next page.....

As a consequence of opting for this regime:

The Company has forgone specified exemptions and deductions, including additional depreciation under Section 32(1)(iia), deduction under Section 35(2AB)/(1)(ii), etc.

MAT under Section 115JB is not applicable from this financial year onward.

The effective tax rate under this regime is approximately 25.17%, inclusive of surcharge and cess.

- a. Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities, in accordance with the Income Tax Act, 1961; and the Income Computation and Disclosure Standards prescribed therein. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.
- b. Deferred tax is recognized on timing differences between accounting profit and taxable profit that originate in one period and are capable of reversal in subsequent periods. Deferred tax is calculated based on temporary differences and using tax rates enacted or substantively enacted as at the balance sheet date.

In accordance with AS 22 – Income Taxes, the deferred tax assets and liabilities as at 31st March 2025 have been re-measured using the new applicable tax rate under Section 115BAA.

Breakup of Deferred Tax Assets / (Liabilities):

Nature of Temporary Difference	Deferred Tax Asset/(Liability) as at 31.03.2025	Deferred Tax Asset/(Liability) as at 31.03.2024
Depreciation	(0.06)	(0.13)
Expenses Disallowed under Tax Laws	-	-
Deferred Tax Asset/(Liability)	(0.06)	(0.13)
Deferred Tax Asset/(Liability) at the beginning of the year	(0.13)	-
Deferred Tax Asset/(Liability) at the end of the year	(0.19)	(0.13)

6 Cash and cash equivalents

Cash and cash equivalents includes cash on hand, balances held with bank, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

7 Earnings per share

Basic EPS is calculated by dividing the net profit / (loss) attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

Diluted EPS is calculated after considering the effect of potential equity shares that would dilute basic EPS.

Particulars	Year ended 31st march 2025	Year ended 31st march 2024
Net Profit after Tax as per Statement of Profit and Loss	139.60	73.72
Less: Preference Dividend (including tax, if any)	-	-
Profit attributable to Equity Shareholders	139.60	73.72
Weighted Average No. of Equity Shares(adjusted for bonus)	300100	300100
Face Value per Equity Share	10	10
Basic Earnings Per Share	46.52	24.56
Add: Effect of Dilutive Potential Equity Shares	-	-
Diluted Earnings Per Share	46.52	24.56

8 Related-party transactions

The Company's related parties principally includes directors of the company. The Company routinely enters into transactions with these related parties in the ordinary course of business.

All transactions with related parties are conducted at arm's length price under normal terms of business and all amounts outstanding are unsecured and will be settled in cash.

List of related parties with whom transaction have taken place during the year along with the nature and volume of transaction is given below from 01.04.2024 to 31.03.2025.

Directors & Key managerial persons & their associate concerns	Relation
a. Prabhat Tekriwal	Director
b. Harsh Tekriwal	Director
Relatives of Directors	
a. Prabhat Tekriwal - HUF	Director is Karta
Enterprises owned/controlled by directors :	
a. Monolithisch India Private Limited	Owned by Directors
b. Mineral India Global Private Limited	Owned by Directors
c. Mineral Resources	Director is proprietor

A) Transaction with Directors, KMP & relatives :	31.03.2025	31.03.2024
Remuneration to Directors :		
- Prabhat Tekriwal	42.00	9.00
- Harsh Tekriwal	21.00	-
Unsecured Loan Taken		
- Prabhat Tekriwal HUF - Loan	-	10.00
- Prabhat Tekriwal - Loan	156.88	180.57
Unsecured Loan repaid		
- Prabhat Tekriwal HUF - Loan	10.00	-
- Prabhat Tekriwal - Loan	257.95	82.40
Loan given by the company		
- Prabhat Tekriwal	75.84	-
Repayment to the company		
- Prabhat Tekriwal	75.84	-
B) Balances		
Amounts payable in respect of loans		
- Prabhat Tekriwal HUF	-	10.00
- Prabhat Tekriwal	-	101.07

Transactions with Enterprises owned/controlled by directors :

Nature of Transaction	31.03.2025	31.03.2024
A) Sale of Products :		
a. Monolithisch India Private Limited	204.07	75.99
b. Mineral India Global Private Limited	77.04	-
A) Purchase of Products :		
a. Mineral Resources	0.54	-
C) Balances :		
a. Monolithisch India Private Limited	-	0.01
b. Mineral Resources	0.54	-



9 Balance Confirmation

The balances of trade receivables, trade payables, security deposits, loans and advances and other parties as appearing in the books of accounts are subject to confirmation and reconciliation. The company has sent letters for balance confirmation to the concerned parties and received responses from some of them. In cases where confirmations are still awaited, balances have been taken as per the books of accounts. The management believes that the resultant impact, if any, on the financial statements will not be material and will be accounted for in the period of reconciliation.

10 Subject to the above notes in the opinion of Board of Directors the current assets are approximately of the value as stated in realized in the ordinary courses of business and provision for all known liabilities are adequate and not in excess for the amount reasonable and necessary.

11 The Company is a small and medium sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a small and medium sized company.

12 The Company has the process of identification of suppliers registered under the "The Micro, Small and Medium Enterprises Development ('MSMED') Act, 2006" by obtaining confirmation from suppliers. Based on the information available with the Company, there are no overdues more than 45 days, payable to the suppliers as defined under the 'Micro, small and Medium Enterprises Development Act, 2006 as at March 31, 2024.

Based on the information available with the Company, the balance due to micro and small enterprises as defined under the MSMED Act, 2006 is as follows:

Particulars	31.03.2025	31.03.2024
The Principle amount remaning unpaid to any supplier as at the end of the year	29.03	12.98
Interest Due on the above amount	-	-
The amount of interest paid by in terms of section 16 of the Micro, Small and Medium Enterprises Development Act 2006	-	-
Amount of the Payment made to the supplier beyond the appointed date during the year.	-	-
The amount of interest accrued and remaining unpaid at the end of each accounting year	-	-
Amount of further interest remaining due and payable even in succeeding years, until such date when the interest due as above are actual paid to the small enterprise.	-	-

13 Employee Benefits :

No provision for employee retirement benefit has been made in the books of accounts.

14 Change in Calculation Method of Financial Ratios

During the current financial year, the Company has revised the methodology for calculating certain financial ratios presented in the Notes to the Financial Statements. This change is in line with evolving industry practices and improved internal financial analysis.

Management believes that the revised method of computation provides better comparability and aligns with prevalent industry standards. This change does not affect recognition or measurement of items in the primary financial statements.

15 Additional Regulatory Information

Revaluation of Property, Plant and Equipment (PPE)

The Company has not revalued its Property, Plant and Equipment or intangible assets during the year.

Capital Work in Progress (CWIP) / Intangible Assets under Development

Not applicable, as the Company has not commenced any capital projects.

Borrowings from Bank

The Company has no any borrowing from any bank during the year.

Wilful Defaulter

The Company has not been declared a wilful defaulter by any bank or financial institution.

Relationship with Struck-off Companies

The Company has no transactions or balances outstanding with any company that has been struck off under the Companies Act, 2013 or 1956.

Compliance with Approved Scheme(s) of Arrangements

Not applicable, as the Company has not entered into any scheme of arrangement.

Undisclosed Income

There is no undisclosed income surrendered or disclosed during the year in the tax assessments.

Crypto or Virtual Currency

The Company has not traded or invested in crypto currency or virtual digital assets during the financial year.

Compliance with Section 123 of the Companies Act, 2013

The Company has not declared any dividend during the year.

Utilization of Borrowed Funds and Share Premium

The Company has not advanced, loaned, or invested funds to any person or entity, including foreign entities, with the understanding that they shall lend or invest in other persons on behalf of the Company.

16 Figures have been rearranged and regrouped wherever practicable and considered necessary.

17 Figures disclosed in rupees in lakhs unless otherwise stated.

As per our report of even date

For P.N. & Company
Chartered Accountants
FRN :- 016783C

Nilesh Patel

CA Nilesh Patel
Partner
Membership No. :- 144520



(Harsh Tekriwal)
DIN: 07147021
Director

Harsh Tekriwal



(Prabhat Tekriwal)
DIN: 00884751
Director

Prabhat Tekriwal

Place : Ranchi
Date : 04/09/2025
UDIN : 25144520BMMJSA9851

METALOID INDUSTRIES PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

ANALYTICAL RATIOS

S.No	Ratio	Numerator	Denominator	Year ended March 31, 2025	Year ended March 31, 2024	Change	Variances Reason
1)	Current ratio (in times)	Total current assets	Total current liabilities	3.19	1.53	108.21%	Due to increase in current assets as compared to current liability.
2)	Debt-Equity Ratio (in times)	Total Debt	Total Equity	0.00	1.14	-100.00%	
3)	Debt Service Coverage ratio (in times)	Earnings available for Debt Service	Interest + Installments	N.A.	N.A.	N.A.	Due to decrease in borrowings as compared to previous year.
4)	Return on equity ratio (in %)	Net Profit after tax for the year	Average Shareholders' Funds	83.54%	153.77%	-45.67%	Due to substantial increase in owner's equity.
5)	Inventory Turnover ratio (in times)	Cost of Goods Sold	Average Inventory	4.45	8.11	-45.09%	Due to substantial increase in inventory.
6)	Trade receivables turnover ratio (in times)	Revenue form operations	Average trade receivables	6.06	3.88	56.32%	Due to substantial increase in revenue from operations.
7)	Trade payables turnover ratio (in times)	Raw material purchase	Average trade payables	23.11	19.32	19.60%	Due to substantial increase in purchahses.
8)	Net capital turnover ratio	Revenue form operations	Working Capital	4.72	6.11	-22.64%	Due to substantial increase in working capital.
9)	Net profit ratio	Net Profit after tax for the year	Revenue form operations	13.85%	13.85%	0.01%	
10)	Return on Capital employed	Earning before tax and finance cost	Capital Employed	78.79%	102.39%	-23.05%	
11)	Return on investment	Net Profit after tax for the year	Capital + Long term borrowings	58.93%	75.76%	-22.22%	

