

RESTATED CONSOLIDATED FINANCIAL STATEMENT

OF

MONOLITHISCH INDIA LIMITED

CIN - U26999WB2018PLC227534

FOR THE YEAR ENDED

31ST MARCH, 2025



P.N. & COMPANY
Chartered Accountants

**Add.:- 708 Estate Plaza, Behind Mangal Tower,
Kantatoli Chowk, Old HB Road,
Ranchi-834 001, Jharkhand**

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SECTION-VI

RESTATED FINANCIAL STATEMENTS OF THE COMPANY

INDEPENDENT AUDITOR'S EXAMINATION REPORT ON RESTATED FINANCIAL INFORMATION

To,
The Board of Directors,
Monolithisch India Limited,
Plot No 381, Village Utaraha,
Purulia, West Bengal – 723 101.

Dear Sir,

Reference: - Proposed Public Issue of Equity Shares of Monolithisch India Limited.

We have examined the attached Restated Financial Statement of **Monolithisch India Limited** (hereunder referred to "the Company", "Issuer") comprising the Restated Consolidated Statement of Assets and Liabilities as at 31st March 2025, and Restated Standalone Statement of Assets & Liabilities as at 31st March, 2024 and 31st March, 2023, the Restated Consolidated Statement of Profit & Loss, the Restated Consolidated Cash Flow Statement year ended 31st March 2025 and Restated Standalone Statement of Profit & Loss, the Restated Standalone Cash Flow Statement for the year ended 31st March, 2024 and 31st March, 2023, the statement of Significant Accounting Policies, the notes and other explanatory Information forming part of these Restated Financial Statement (Collectively the Restated Financial Statement/Information) as approved by the Board of Directors in their meeting held on May 31st 2025 for the purpose of inclusion in the Draft Red herring Prospectus/ Red Herring Prospectus/Prospectus prepared by company in connection with its proposed SME Initial Public Offering (SME - IPO) of equity shares, prepared in terms of the requirement of: -

- Section 26 of Part I of Chapter III of the Companies Act, 2013 as amended (the "Act");
- The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018 as amended ("ICDR Regulations"); and
- The Guidance Note on Reports in Company Prospectuses (Revised 2020) issued by the Institute of Chartered Accountants of India as amended from time to time. ("The Guidance Note")

The management of the company is responsible for the preparation of the Restated Financial Statements for the purpose of inclusion in the Draft Red Herring prospectus/Red Herring prospectus/ Prospectus to be filed with Stock Exchange, Securities and Exchange Board of India, and Registrar of Companies, of relevant state in connection with the proposed SME-IPO. The Restated Financial Statements have been prepared by the management of the Company for the year ended 31st March 2025, 31st March, 2024 and 31st March, 2023, on the basis of notes to restatement in Annexure IV to the Restated Financial Statement. The responsibility of the Board of Directors of the company includes designing, implementing, and maintaining adequate internal control relevant to the preparation and presentation of the Restated Financial Statement. The Board of Directors is also responsible for identifying and ensuring that the Company complies with the Companies Act, ICDR Regulations and the Guidance Note.

We have examined such Restated Financial Statement taking into consideration:

- The terms of reference and terms of our engagement agreed upon with you in accordance with our engagement letter dated November 15th, 2024 in connection with the proposed SME-IPO of equity shares of the Company;
- The Guidance Note also requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI;

- c. Concepts of test checks and materiality to obtain reasonable assurance based on verification of evidence supporting the Restated Financial Statements; and
- d. The requirements of Section 26 of the Act and the ICDR Regulations. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Act, the ICDR Regulations and the Guidance Note in connection with the SME-IPO.

This Restated Financial Statements have been compiled by the management from:

- a. Audited financial statement of the company for the year ended on 31st March 2025, 31st March, 2024 and 31st March, 2023, prepared by the company in accordance with generally accepted accounting policies in India (India GAAP) and as approved by the board of the company and audited by P N & Company vide audit report dated 27th May, 2025, 05th September 2024 and 08th September 2023 respectively.

We state that no qualification in our report thereof no modification in restated financial were carried out.

- a. For the purpose of the restated financial, the Audited financial were prepared on the basis of the schedule III requirement and as prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, as amended;
- b. The Restated Financial Statement have been made after incorporating adjustments for the changes in accounting policies retrospectively in respective financial period/years to reflect the same accounting treatment as per the changed accounting policy for all reporting periods, if any;
- c. The Restated Financial Statement have been made after incorporating adjustments for prior period and other material amounts in the respective financial year to which they relate;
- d. Extra-ordinary items that need to be disclosed separately in the accounts has been disclosed wherever required;
- e. Profits and losses have been arrived at after charging all expenses including depreciation and after making such adjustments/restatements and regroupings as in our opinion are appropriate and are to be read in accordance with the Significant Accounting Polices and Notes to Accounts as set out in Annexure IV to this report;
- f. Adjustments in Restated Financial Statement have been made in accordance with the correct accounting policies,
- g. There was no change in accounting policies, which needs to be adjusted in the Restated Financial Statement, except:
 - i. Accounting of retirement benefits was not accounted during the financial year 2024-25, 2023-24 and 2022-23 as per AS-15 (Revised) "Employee benefits", however during the restatement Company has accounted such retirement benefits basis actuarial valuation certificate.
 - ii. Deferred Tax assets/liabilities has been recorded in the books earlier as per the timing difference of depreciation calculated as per the Income Tax Act' 1961 and the Companies Act' 2013, but in Restated Financial Statement the same has been calculated as the timing difference of WDV of property, plants and equipments as per the Income Tax Act' 1961 and the Companies Act' 2013 and the effect of restatement of adjustments of employee benefits as stated above.
- h. There are no revaluation reserves, which need to be disclosed separately in the Restated Financial Statement,
- i. The company has not paid any dividend during the financial years.

In accordance with the requirements of Part I of Chapter III of Act including rules made there under, ICDR Regulations, Guidance Note and Engagement Letter, we report that

- a. The "Restated Statement of Assets and Liabilities" as set out in Annexure I to this report, of the Company as at March 31 2025, March 31 2024 and March 31 2023 is prepared by the Company and approved by the Board of Directors. These Restated Statement of Assets and Liabilities, have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in Annexure IV to this Report.
- b. The "Restated Statement of Profit and Loss" as set out in Annexure II to this report, of the Company for financial

year ended March 31 2025, March 31 2024 and March 31 2023 is prepared by the Company and approved by the Board of Directors. These Restated Statement of Profit and Loss have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in Annexure IV to this Report.

- c. The "Restated Statement of Cash Flow" as set out in Annexure III to this report, of the Company for financial year ended March 31 2025, March 31 2024 and March 31 2023 is prepared by the Company and approved by the Board of Directors. These Statement of Cash Flow, as restated have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in Annexure IV to this Report.

We have also examined the following other financial information relating to the Company prepared by the Management and as approved by the Board of Directors of the Company and annexed to this report relating to the Company for financial year ended March 31 2025, March 31 2024 and March 31 2023 proposed to be included in the Offer Document for the proposed SME-IPO.

Restated Statement of Share Capital, Reserves and Surplus	Note-1 and 2
Restated Statement of Long Term and Short-Term Borrowings/Statement of principle Term of Secured loan and Assets charges as security and Statement of term & Condition of unsecured Loans.	Note-3, 3A, 4 and 4A
Restated Statement of Deferred Tax (Assets)/Liabilities	Note-11
Restated Statement of long Term Provisions	Note-5
Restated Statement of Trade Payables	Note-6
Restated Statement of Other Current Liabilities and short-term Provisions	Note-7 and 8
Restated Statement of Property, Plant and Equipment and Intangible Assets	Note-9
Restated statement of other non-current investments	Note-10
Restated statement of other non-current assets	Note-12
Restated Statement of Inventory	Note-13
Restated Statement of Trade Receivables	Note-14
Restated Statement of Short-Term Loans and Advances	Note-15
Restated Statement of Cash & Cash Equivalents	Note-16
Restated Statement of Other Current Assets	Note-17
Restated Statement of Revenue from Operations	Note-18
Restated Statement of Other Income	Note-19
Restated Statement of Cost of Material Consumed and Purchases of Stock in Trade	Note-20 and 21
Restated Statement of Change in Inventories	Note-22
Restated Statement of Employee Benefits Expenses	Note-23
Restated Statement of Finance Cost	Note-24
Restated Statement of Depreciation & Amortization	Note-25
Restated Statement of Other Expenses	Note-26
Restated Statement of Contingent Liabilities and commitments	Note-27
Restated Statement of Mandatory Accounting Ratios	Note-28
Restated Statement of Related Party Transactions	Note-29
Restated Statement of Other Financial Ratios	Note-30
Restated Statement of Capitalization	Note-31
Restated Statement of Tax Shelter	Note-32
Significant Accounting Policy and Notes to the Restated Financial Statements	Annexure IV

In our opinion and to the best of information and explanation provided to us, the Restated Financial Statement of the Company, read with significant accounting policies and notes to accounts as appearing in Annexure IV are prepared after providing appropriate adjustments and regroupings as considered appropriate.

We, P N & Company have been subjected to the peer review process of the Institute of Chartered Accountants of India (ICAI) and our peer Review Certificate is valid as on the date of signing of this report till 31st October, 2027.

The Restated Financial Statement does not reflect the effect of events that occurred subsequent to the respective dates of the reports on the audited financial statements mentioned.

The report should not in any way be construed as a reissuance or redrafting of the previous audit reports issued nor should be this report be construed as a new opinion on any of the financial statements referred therein.

The preparation and presentation of the Restated Financial Statements referred to above are based on the Audited financial statements of the Company and are in accordance with the provisions of the Act and ICDR Regulations. The Restated Financial Statements and information referred to above is the responsibility of the management of the Company.

We have no responsibility to update our report for events and circumstances occurring after the date of the report.

In our opinion, the above Restated Financial Statements along with Notes 1 to 32 of this report read with the respective Significant Accounting Policies and Notes to Accounts as set out in Annexure IV are prepared after making adjustments and regrouping as considered appropriate and have been prepared in accordance with the Companies Act, ICDR Regulations, Engagement Letter and Guidance Note issued by ICAI.

Our report is intended solely for use of the management and for inclusion in the Offer Document in connection with the Proposed SME-IPO of Equity Shares of the Company and our report should not be used, referred to or distributed for any other purpose without our prior consent in writing.

For P N & Company
Chartered Accountants
FRN :- 016783C

Nilesh Patel



CA Nilesh Patel
Partner
M. No. 144520

Place: Ranchi
Date: 31/05/2025
UDIN: 25144520BMMJPF8267

MONOLITHISCH INDIA LIMITED

CIN: 26999WB2018PTC227534

Registered office : Plot No. 381, Sarbari More Panchet Road, Utraaha, Purulia, West Bengal – 723 121, India

Annexure - I

RESTATED STATEMENT OF ASSETS AND LIABILITIES

(Amount in Rs. Lakhs)

	PARTICULARS	Note No.	As at 31 March, 2025	As at 31 March, 2024	As at 31 March, 2023
			Consolidated	Standalone	Standalone
A	EQUITY AND LIABILITIES :-				
1	Shareholders' Funds :				
	(a) Share capital	1	1,600.00	180.00	180.00
	(b) Reserves and surplus	2	1,920.48	1,671.67	820.50
	(c) Minority Interest		0.01	-	-
			3,520.49	1,851.67	1,000.50
2	Share application money pending allotment :		-	-	-
3	Non-current liabilities :				
	(a) Long-term borrowings	3	-	-	53.82
	(b) Deferred tax liabilities (net)	9	-	-	-
	(c) Other long-term liabilities		-	-	-
	(d) Long-term provisions	5	1.64	0.72	1.12
			1.64	0.72	54.94
4	Current liabilities :				
	(a) Short-term borrowings	4	743.33	270.02	313.50
	(b) Trade payables	6			
	Total outstanding dues of micro enterprises and small enterprises; and		580.82	74.48	0.13
	Total outstanding dues of creditors other than micro enterprises and small enterprises		15.01	72.77	2.02
	(c) Other current liabilities	7	232.93	132.41	74.44
	(d) Short-term provisions	8	495.82	361.51	174.36
			2,067.91	911.19	564.45
	TOTAL :		5,590.04	2,763.59	1,619.89
B	ASSETS :-				
1	Non-current assets :				
	(a) Property, plant and equipment and Intangible Assets	9			
	- Property, Plant & Equipments		1,164.06	607.51	399.98
	- Intangible Assets		8.82	-	-
	- Capital Work in Progress		-	-	-
	- Intangible Assets under development		-	-	-
			1,172.88	607.51	399.98
	(b) Non Current Investments	10	-	-	-
	(c) Deferred tax assets (net)	11	6.87	2.68	0.23
	(d) Long term loans and advances		-	-	-
	(e) Other non-current assets	12	404.42	62.08	62.08
			411.29	64.76	62.31
2	Current assets :				
	(a) Current investments		-	-	-
	(b) Inventories	13	1,446.17	623.37	298.20
	(c) Trade receivables	14	1,923.61	1,098.53	619.73
	(e) Short-term loans and advances	15	3.43	8.63	48.31
	(d) Cash and cash equivalents	16	35.40	27.24	7.46
	(f) Other current assets	17	597.27	333.54	183.90
			4,005.88	2,091.31	1,157.60
	TOTAL :		5,590.04	2,763.59	1,619.89
	Contingent Liabilities and Commitments				
	See accompanying notes to the financial statements				

The above statement should be read with the restated statement of Profit and Loss, restated Cash Flow Statement and significant accounting policies and notes on account for preparation of restated Financial Statements as appearing in Annexure-II, III and IV respectively.

As per our report of even date

For P.N. & Company
Chartered Accountants
FRN :- 016783C

For and on behalf of the Board of Directors
MONOLITHISCH INDIA LIMITED

CA Nilesh Patel
Partner
Membership No. :- 144520

(Harsh Tekriwal)
DIN: 07147021
Managing Director

(Prabhat Tekriwal)
DIN: 00884751
WTD and CFO

UDIN : 25144520BMMJPF8267

Date : 31/05/2025
Place : Ranchi

CS Deepa Vijay Agrawal
Company Secretary

MONOLITHISCH INDIA LIMITED

CIN: 26999WB2018PTC227534

Registered office : Plot No. 381, Sarbari More Panchet Road, Uttraha, Purulia, West Bengal – 723 121, India

Annexure - II

RESTATED STATEMENT OF PROFIT & LOSS

(Amount in Rs. Lakhs)

PARTICULARS		Note No.	For the Year ended 31 March, 2025 Consolidated	For the Year ended 31 March, 2024 Standalone	For the Year ended 31 March, 2023 Standalone
A	CONTINUING OPERATIONS				
1	Revenue from Operations	18	9,734.43	6,888.71	4,187.79
2	Other Income	19	14.71	4.86	2.05
3	Total Revenue (1 + 2) :		9,749.14	6,893.57	4,189.84
4	Expenses :				
	- Cost of materials consumed	20	3,758.38	2,520.49	1,584.58
	- Purchases of Stock-in-Trade	21	429.18	170.89	46.75
	- Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	22	(47.14)	(3.45)	(0.46)
	- Employee Benefit Expenses	23	316.13	212.83	67.34
	- Finance Costs	24	27.84	15.22	10.42
	- Depreciation and Amortization Expenses	25	150.22	73.33	33.67
	- Other Expenses	26	3,171.64	2,691.97	1,817.89
	Total Expenses (4) :		7,806.25	5,681.27	3,560.18
5	Profit/(Loss) before exceptional and tax (3-4)		1,942.89	1,212.29	629.66
6	Exceptional Items		-	-	-
7	Profit/(Loss) before tax (5+/-6)		1,942.89	1,212.29	629.66
8	Tax Expense:				
	- Current Tax		498.27	363.57	174.38
	- Deferred Tax		(4.19)	(2.45)	0.99
	Total Tax Expenses :		494.08	361.12	175.37
9	Profit / (Loss) from continuing operations (7-8)		1,448.80	851.18	454.29
B	DISCONTINUING OPERATIONS				
10	Profit / (Loss) from discontinuing operations		-	-	-
11	Tax expense discontinuing operations		-	-	-
12	Profit / (Loss) from discontinuing operations (10-11)		-	-	-
13	Profit / (Loss) for the period (9-12)		1,448.80	851.18	454.29
14	Earnings per share				
	- Basic		9.11	5.39	2.88
	- Diluted		9.11	5.39	2.88



The accompanying notes are an integral part of the financial statements

The above statement should be read with the restated statement of assets and liabilities, restated Cash Flow Statement and significant accounting policies and notes on account for preparation of restated Financial Statements as appearing in Annexure-I, III and IV respectively.

As per our report of even date


For P.N. & Company
Chartered Accountants
FRN :- 016783C


For and on behalf of the Board of Directors
MONOLITHISCH INDIA LIMITED



CA Nitesh Patel
Partner

Membership No. :- 144520
UDIN : 25144520BMMJPF8267

Date : 31/05/2025
Place : Ranchi


(Harsh Tekriwal)
DIN: 07147021
Managing Director


(Prabhat Tekriwal)
DIN: 00884751
WTD and CFO


CS Deepa Vijay Agrawal
Company Secretary

MONOLITHISCH INDIA LIMITED

CIN: 26999WB2018PTC227534

Registered office : Plot No. 381, Sarbari More Panchet Road, Utraaha, Purulia, West Bengal – 723 121, India

Annexure - III

RESTATED CASH FLOW STATEMENT

(Amount in Rs. Lakhs)

PARTICULARS	As at 31 March, 25 Consolidated	As at 31 March, 24 Standalone	As at 31 March, 23 Standalone
Cash Flow from Operating Activity :			
Profit for the year before Taxation	1,942.89	1,212.29	629.66
Adjustments to reconcile profit before tax to net cash flows:			
Depreciation and Amortization	150.22	73.33	33.67
Discount Given	6.44	-	4.40
Discount Received	-	(2.19)	-
Finance Cost	27.84	15.22	10.42
Gratuity Expenses	0.94	(0.40)	0.76
Interest on Security Deposit	-	-	-
Preliminary Expenses W/off	-	-	-
Operating Profit before working capital changes	2,128.33	1,298.25	678.91
Changes in Working Capital :			
(Increase)/Decrease in Inventories	(822.80)	(325.17)	(151.66)
(Increase)/Decrease in Trade Receivables	(831.52)	(478.80)	(235.51)
(Increase)/Decrease in Short-term loans and advances	5.20	39.68	(39.24)
(Increase)/Decrease in Other current assets	(39.61)	(5.20)	0.69
Increase/(Decrease) in Trade Payables	448.58	147.29	(23.31)
Increase/(Decrease) in Other Current Liabilities	100.52	57.97	21.75
Net Cash Flows from Operation	988.70	734.02	251.63
Less : Income Tax Paid	(588.10)	(320.86)	(173.07)
NET CASH FROM/(USED IN) OPERATING ACTIVITIES :	400.60	413.16	78.55
Cash Flow From Investing Activity :			
Sale/(Purchase) of Property, Plant & Equipments	(715.59)	(280.85)	(223.04)
Security Deposits Given	(2.27)	-	(39.44)
Non-Current Investments	-	-	-
Capital Advance	(340.07)	-	-
Interest on Security Deposit	-	-	-
NET CASH FROM/(USED IN) INVESTING ACTIVITIES :	(1,057.93)	(280.85)	(262.48)
Cash Flow from Financing Activity :			
Proceeds from long-term borrowings on loans	-	(53.82)	53.82
Increase/(Decrease) in Short-term borrowings	473.31	(43.48)	126.24
Issue of shares	220.00	-	-
Finance Cost	(27.84)	(15.22)	(10.42)
NET CASH FROM/(USED IN) FINANCING ACTIVITIES :	665.47	(112.52)	169.64
Net Changes in Cash and Cash Equivalents	8.14	19.79	(14.28)
Cash and cash equivalents at the beginning of the year	27.25	7.46	21.74
Cash and cash equivalents at the end of the year	35.39	27.25	7.46

Notes:-

1. Cash And Cash Equivalents Comprise :

Cash	28.74	23.40	4.64
Bank Balance :			
Current Account	6.65	3.84	2.82
Deposit Account	-	-	-

2. Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, financing and investing activities of the company are segregated.

The above statement should be read with the restated statement of assets and liabilities, restated Cash Flow Statement and significant:

As per our report of even date

For P N & COMPANY
Chartered Accountants
FRN - 016783C

For and on behalf of Board of Directors
For MONOLITHISCH INDIA LIMITED

CA Nilesh Patel
Partner
M. No. - 144520
Date : 31/05/2025
UDIN : 25144520BMMJPF8267



(Harsh Tekriwal)
DIN: 07147021
Managing Director

(Prabhat Tekriwal)
DIN: 00884751
WTD and CFO

CS Deepa Vijay Agrawal
Company Secretary

Note 1- RESTATED STATEMENT OF SHARE CAPITAL

	PARTICULARS	As at 31.03.2025	As at 31.03.2024	As at 31.03.2023
		Consolidated	Standalone	Standalone
A	Authorised 23000000 (Previous year 2000000) Equity shares of 10 each	2,300.00	200.00	200.00
		2,300.00	200.00	200.00
B	Issued, Subscribed and fully paid up 16000000 (Previous Year 1800003) Equity shares of 10 each	1,600.00	180.00	180.00
		1,600.00	180.00	180.00
	Total	1,600.00	180.00	180.00

1. Terms/rights attached to equity shares:

A. The Authorized Share Capital of the Company be and is hereby increased from the existing ₹2,00,00,000/- (Indian Rupees Two Crore Only) divided into 20,00,000 (Twenty Lakhs) Equity Share of ₹10/- (Indian Rupees Ten Only) each to ₹ 23,00,00,000/- (Indian Rupees Twenty-Three Crores Only) divided into 2,30,00,000 (Two Crores Thirty Lakhs) Equity Share of ₹10/- (Rupees Ten Only) each vide Board Resolution dated September 13, 2024 and vide Ordinary Resolution passed in the Extra General Meeting dated September 13, 2024.

B. The Paid Up capital of the Company was increased from 1800003 Equity Shares to 2000000 Equity Shares by allotment of 199997 fully paid-up Equity Shares of the Company at a face value of Rs.10/- each (Rupee Ten only) at a Premium of Rs. 100/- per share [i.e., Issue Price Rs. 110/- per Share] by way of Right Issue vide Board Resolution dated September 18, 2024.

C. The Company issued 1,40,00,000 Equity Shares of ₹10/-Indian Rupees Ten Only) each, distributed and credited as fully paid-up Bonus Equity Shares to the existing Equity Shareholders in the ratio of 7:1 i.e. 7 (Seven) fully paid up equity shares as Bonus shares against 01 (One) equity share held by existing equity shareholders of the Company as on September 24,2024 vide Special Resolution passed in the Extra General Meeting dated September 24, 2024 and Allotment via Board Resolution dated September 25, 2024.

D Other Notes:

- The company has only one class of shares referred to as equity shares having a par value of Rs. 10/- as at 31 st March, 2025.
- Each holder of equity shares is entitled to one vote per share.
- In the event of liquidation of the Company, the holders of equity shares shall be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. The amount distributed will be in proportion to the number of equity shares held by the shareholders.
- No shares have been bought back during last 5 years immediately preceding 31st March, 2025.

E Reconciliation of the shares outstanding at the beginning and at the end of the reporting period :

Equity Shares	As at 31.03.2025	As at 31.03.2024	As at 31.03.2023
	Consolidated	Standalone	Standalone
At the beginning of the period	1800003	1800003	1800003
Issued during the period:- Right Issue	199997	0	0
Issued during the period:- Bonus Issue	14000000	0	0
Outstanding at the end of the period	16000000	1800003	1800003

F Shares held by holding company

Equity Shares	As at 31.03.2025	As at 31.03.2024	As at 31.03.2023
	Consolidated	Standalone	Standalone
Name of the Shareholders	No. of shares	No. of shares	No. of shares
1 Kargil Transport Private Limited	13920000	1800000	1800000

G Details of shareholders holding more than 5% shares in the company

Equity shares of Rs. 10/- each fully paid

Name of the Shareholders	As at 31.03.2025		As at 31.03.2024		As at 31.03.2023	
	Consolidated		Standalone		Standalone	
	No. of shares	% of Holding	No. of shares	% of Holding	No. of shares	% of Holding
1 Kargil Transport Private Limited	13920000	87.00%	1800000	100%	1800000	100%
2 Prabhat Tekriwal	2079960	13.00%				

H Change in share capital for the period of five years immediately preceding the date as at which the Balance Sheet is prepared is the requirement of Schedule-III but the company was incorporated on . Hence, the information for three period/ years is given below.

Particulars	As at 31st March				
	2025	2024	2023	2022	2021
(A) Aggregate number and class of shares allotted as fully paid-up pursuant to contract(s) without payment being received in cash	-	-	-	-	-
(B) Aggregate number and class of shares allotted as fully paid-up by way of bonus shares	14000000	-	-	-	-
(C) Aggregate number and class of shares bought back	-	-	-	-	-

I Shareholding of Promoters

Details of shareholding of promoters

Equity Shares held by the promoters at the end	As at 31.03.2025			As at 31.03.2024			As at 31.03.2023		
	No. of shares	% of Holding	% change in holding	No. of shares	% of Holding	% change in holding	No. of shares	% of Holding	% change in holding
1 Kargil Transport Private Limited	13920000	87.00%	75.75%	1800000	100%	0.00%	1800000	100%	0.00%
2 Prabhat Tekriwal	2079960	13.00%	13.00%	1	0.00%	0.00%	1	0.00%	0.00%
3 Sharnila Tekriwal	8	0.00%	0.00%	1	0.00%	0.00%	1	0.00%	0.00%
4 Harsh Tekriwal	8	0.00%	0.00%	1	0.00%	0.00%	1	0.00%	0.00%
5 Kritish Tekriwal	8	0.00%	0.00%	---	---	N.A.	---	---	N.A.

I The above statement should be read with the significant accounting policies and notes to restated statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures I, II III and IV.

Note 2 : RESTATED STATEMENT OF RESERVES & SURPLUS

PARTICULARS	As at 31.03.2025	As at 31.03.2024	As at 31.03.2023
	Consolidated	Standalone	Standalone
(a) Security Premium Account			
Opening Balance	-	-	-
Add: Premium on issue of Shares	200.00	-	-
Closing Balance	200.00	-	-
(b) Surplus / (Deficit) in Statement of Profit and Loss			
Opening balance	1,671.67	820.50	366.21
Add: Profit / (Loss) for the year/period	1,448.80	851.18	454.29
Amounts transferred from:	-	-	-
General reserve	-	-	-
Other reserves	-	-	-
Less: Interim dividend :	-	-	-
Tax on dividend	-	-	-
Transferred to:	-	-	-
Bonus Issue	1,400.00	-	-
Capital redemption reserve	-	-	-
Debenture redemption reserve	-	-	-
Other reserves	-	-	-
Closing balance	1,720.48	1,671.67	820.50
TOTAL: -	1,920.48	1,671.67	820.50

The above statement should be read with the significant accounting policies and notes to restated statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures I, II III and IV.



Harsh Tekriwal

Note 3 - RESTATED STATEMENT OF LONG-TERM BORROWINGS

PARTICULARS	As at 31 March, 2025	As at 31 March, 2024	As at 31 March, 2023
	Consolidated	Standalone	Standalone
A) Secured loans:-			
i) Term Loans			
From Banks	-	-	53.82
From Other Parties	-	-	-
(b) Loans and advances from related parties			
- From Directors	-	-	-
- From others	-	-	-
Total (A) :	-	-	53.82
Unsecured Loans			
Loan and Advances from related Parties			
- From Directors	-	-	-
- From others	-	-	-
Total (B) :			
Total (A+B) :	-	-	53.82

- The above statement should be read with the significant accounting policies and notes to restated statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures I, II III and IV.
- The terms and conditions and other information in respect of Secured Loans are given in Note -3(A) & 4(A)
- The Company does not have any Long Term Borrowings from promoters/group companies/ subsidiaries/ material associate companies/ related parties as per Accounting Standard-18.

Note 4 - RESTATED STATEMENT OF SHORT TERM BORROWINGS

PARTICULARS	As at 31 March, 2025	As at 31 March, 2024	As at 31 March, 2023
	Consolidated	Standalone	Standalone
Loans repayable on demand :			
(A) From Banks:	732.21	137.47	313.50
(B) From Related Parties:	11.12	132.55	-
TOTAL :	743.33	270.02	313.50

- The above statement should be read with the significant accounting policies and notes to restated statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures I, II III and IV.
- The terms and conditions and other information in respect of Secured Loans are given in Note -3(A) & 4(A)
- The Company does not have any continuing default in repayment of loans and interest as on the reporting date.
- The company is not declared as "wilful defaulter" by any bank or financial Institution or other lender as on the reporting date.

Note 3A & 4A : STATEMENT OF PRINCIPAL TERMS OF SECURED & UNSECURED LOANS

Name of Lender	Purpose	Sanction Amount/Borrowing	Initial Rate of interest	Re-payment Schedule	Balance as at 31/03/2025	Balance as at 31/03/2024	Balance as at 31/03/2023
Axis Bank	Construction Equipment	37,78,000.00	7.75%	23 - Months	-	1.27	24.69
Harsh Tekriwal	Business Loan			Payable on Demand	-	132.55	N.A.
Prabhat Tekriwal	Business Loan			Payable on Demand	11.12	-	-
ICICI Bank	Construction Equipment	1,00,00,000.00	9.05%	24 - Months	-	52.55	100
ICICI Bank	Construction Equipment	25,00,000.00	9.40%	12 - Months	-	N.A.	N.A.
ICICI Bank	Construction Equipment	43,00,000.00	9.55%	12 - Months	43.00	N.A.	N.A.
ICICI Bank	Working Capital	6,90,00,000.00	9.30%	Payable on Demand	689.21	83.65	242.63

Terms :

- The CE Loan Facility from Axis Bank is secured by way of Hypothecation of respective construction equipment and personal guarantee of Prabhat Tekriwal.
- Both the Construction Equipment Loan Facility from ICICI Bank is secured by way of Hypothecation of underlying asset.
- The Cash Credit facility with ICICI Bank is secured by way of Industrial Property situated at Sarbari Road, Purulia, West Bengal, admeasuring 351 decimal, Purulia, Purulia, , i, Purulia, West Bengal, India, 723121 and exclusive charge on current assets. Also, personal guarantee of Mr. Prabhat Tekriwal, Mrs. Sharmila Tekriwal and Harsh Tekriwal and Corporate Guarantee of Kargil Transport Private Limited.

Note 5 - RESTATED STATEMENT OF LONG TERM PROVISIONS

PARTICULARS	As at 31 March, 2025	As at 31 March, 2024	As at 31 March, 2023
	Consolidated	Standalone	Standalone
Provision for Gratuity	1.64	0.72	1.12
TOTAL :	1.64	0.72	1.12

The above statement should be read with the significant accounting policies and notes to restated statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures I, II III and IV.



Harsh Tekriwal

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Note 6 - RESTATED STATEMENT OF TRADE PAYABLES

PARTICULARS	As at 31 March, 2025	As at 31 March, 2024	As at 31 March, 2023
	Consolidated	Standalone	Standalone
Trade Payable due to :-			
Total outstanding dues of micro enterprises and small enterprises; and	580.82	74.48	0.13
Total outstanding dues of creditors other than micro enterprises and small enterprises	15.01	72.77	2.02
TOTAL :	595.83	147.25	2.15

- The above statement should be read with the significant accounting policies and notes to restated statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures I, II III and IV.
- Amount due to entities covered under Micro, Small and Medium Enterprises as defined in the Micro, Small, Medium Enterprises Development Act, 2006, have been identified on the basis of information available with the Company. Management is in process of complying information from their suppliers regarding their status under the MSME act.
- Ageing of the Supplier, alongwith any amount involved in disputes as required by Schedule III of Companies Act, 2013 is disclosed below after it becomes due for payment. In case of no credit terms defined the break-up of agewise supplier balance is given below after considering from the date of transactions.
- There were no unbilled trade payables as on the balance sheet date.

Trade Payable Ageing Schedule

As at 31.3.25

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3	Total
Undisputed Trade Payables					
- MSME	580.82	-	-	-	580.82
- Other	15.01	-	-	-	15.01
Disputed Trade Payables					
- MSME	-	-	-	-	-
- Other	-	-	-	-	-
	595.83	-	-	-	595.83

As at 31.03.2024

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed Trade Payables					
- MSME	74.48	-	-	-	74.48
- Other	72.77	-	-	-	72.77
Disputed Trade Payables					
- MSME	-	-	-	-	-
- Other	-	-	-	-	-
	147.25	-	-	-	147.25

As at 31.03.2023

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed Trade Payables					
- MSME	0.13	-	-	-	0.13
- Other	2.02	-	-	-	2.02
Disputed Trade Payables					
- MSME	-	-	-	-	-
- Other	-	-	-	-	-
	2.15	-	-	-	2.15

Note 7 - RESTATED STATEMENT OF OTHER CURRENT LIABILITIES

PARTICULARS	As at 31 March, 2025	As at 31 March, 2024	As at 31 March, 2023
	Consolidated	Standalone	Standalone
Advance received from Sundry Debtors	0.23	2.98	0.91
ESI/PF Payable	0.90	0.20	0.10
GST Payable	125.10	61.73	40.47
Expenses Payable	87.88	44.98	28.09
Salary Payable	6.05	2.43	-
TDS Payable	12.52	5.34	4.87
CSR Exp Payable	0.25	14.75	-
TOTAL :	232.93	132.41	74.44

- The above statement should be read with the significant accounting policies and notes to restated statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures I, II III and IV.

Note 8 - RESTATED STATEMENT OF SHORT TERM PROVISIONS

PARTICULARS	As at 31 March, 2025	As at 31 March, 2024	As at 31 March, 2023
	Consolidated	Standalone	Standalone
Provision for Income Tax	495.79	361.51	174.36
Provision for Gratuity	0.03	-	-
TOTAL :	495.82	361.51	174.36

- The above statement should be read with the significant accounting policies and notes to restated statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures I, II III and IV.



Note 10 - RESTATED STATEMENT OF NON CURRENT INVESTMENT

PARTICULARS	As at 31 March, 2025	As at 31 March, 2024	As at 31 March, 2023
	Consolidated	Standalone	Standalone
	-	-	-
TOTAL :	-	-	-

1. The above statement should be read with the significant accounting policies and notes to restated statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures I, II III and IV.

Note 11 - RESTATED STATEMENT OF DEFERRED TAX ASSETS/(LIABILITIES) (NET)

PARTICULARS	As at 31 March, 2025	As at 31 March, 2024	As at 31 March, 2023
	Consolidated	Standalone	Standalone
The movement on the deferred tax account is as follows:			
- At the start of the year	2.68	0.23	1.22
- Charged to statement of Profit & Loss	4.19	2.45	(0.99)
TOTAL :	6.87	2.68	0.23

Component of Deferred tax liabilities / (asset)

PARTICULARS	As at 31 March, 2025	As at 31 March, 2024	As at 31 March, 2023
	Consolidated	Standalone	Standalone
Property, Plant and Equipment and Intangible Asset	2.49	(0.08)	1.12
Changes through profit & loss	3.96	2.57	(1.20)
	6.45	2.49	(0.08)
Employee benefit expenses	0.19	0.31	0.10
Changes through profit & loss	0.23	(0.12)	0.21
	0.42	0.19	0.31
Net Carrying amount	6.87	2.68	0.23

1. The above statement should be read with the significant accounting policies and notes to restated statements of assets and liabilities, Statement of profits and losses and

Note 12 - RESTATED STATEMENT OF OTHER NON CURRENT ASSETS

PARTICULARS	As at 31 March, 2025	As at 31 March, 2024	As at 31 March, 2023
	Consolidated	Standalone	Standalone
Security Deposits	64.35	62.08	62.08
Capital Advances	340.07	-	-
TOTAL :	404.42	62.08	62.08

1. The above statement should be read with the significant accounting policies and notes to restated statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures I, II III and IV.

Note 13 - RESTATED STATEMENT OF INVENTORIES

PARTICULARS	As at 31 March, 2025	As at 31 March, 2024	As at 31 March, 2023
	Consolidated	Standalone	Standalone
Finished Goods	52.24	5.10	1.65
Packing Material	70.92	72.98	29.17
Raw Material	1,297.35	545.29	266.51
Stores and Spares	25.66	-	0.87
TOTAL :	1,446.17	623.37	298.20

1. The above statement should be read with the significant accounting policies and notes to restated statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures I, II III and IV.

2. Inventory has been physically verified by the management of the Company at the end of respective year.

Note 14 - RESTATED STATEMENT OF TRADE RECEIVABLES

PARTICULARS	As at 31 March, 2025	As at 31 March, 2024	As at 31 March, 2023
	Consolidated	Standalone	Standalone
Undisputed Trade receivables			
- Considered Good	1,923.61	1,098.53	619.73
- Considered Doubtful	-	-	-
TOTAL :	1,923.61	1,098.53	619.73

1. The above statement should be read with the significant accounting policies and notes to restated statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures I, II III and IV.

2. List of persons/entities classified as 'Promoters' and 'Group Companies' has been determined by the Management and relied upon by the Auditors. The Auditors have not performed any procedure to determine whether the list is accurate and complete.

3. Ageing of the Trade receivable, along with any amount involved in disputes, if any as required by Schedule III of Companies Act, 2013 is disclosed as below. Ageing of debtors is based on the date of transaction in case there is no credit period agreed at the time of Supply.

4. There were no unbilled due receivables as on the balance sheet date.



Harsh Tejwani

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Trade Receivable Ageing Schedule

As at 31.3.25

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months.	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables						
- considered good	1,923.61	-	-	-	-	1,923.61
- considered doubtful	-	-	-	-	-	-
Disputed Trade receivables						
- considered good	-	-	-	-	-	-
- considered doubtful	-	-	-	-	-	-
	1,923.61	-	-	-	-	1,923.61

As at 31.03.2024

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables						
- considered good	1,098.53	-	-	-	-	1,098.53
- considered doubtful	-	-	-	-	-	-
Disputed Trade receivables						
- considered good	-	-	-	-	-	-
- considered doubtful	-	-	-	-	-	-
	1,098.53	-	-	-	-	1,098.53

As at 31.03.2023

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables						
- considered good	619.73	-	-	-	-	619.73
- considered doubtful	-	-	-	-	-	-
Disputed Trade receivables						
- considered good	-	-	-	-	-	-
- considered doubtful	-	-	-	-	-	-
	619.73	-	-	-	-	619.73

Debts due by directors or other officers of the company or any of them either severally or jointly with any other person or debts due by firms or private companies in which any director is a partner or a director or a member :

PARTICULARS	As at 31 March, 2025	As at 31 March, 2024	As at 31 March, 2023
	Consolidated	Standalone	Standalone
Trade receivables related to debts due by :			
Directors	-	-	-
Other officers of the Company	-	-	-
Firm in which director is a partner	-	-	-
Private Company in which director is a member :			
- Mineral India Global Privet Limited	63.23	40.92	-
- Mineral India	-	-	0.58
Total :	63.23	40.92	0.58

Note 15 - RESTATED STATEMENT OF SHORT TERM LOANS & ADVANCES

PARTICULARS	As at 31 March, 2025	As at 31 March, 2024	As at 31 March, 2023
	Consolidated	Standalone	Standalone
Other advances	-	-	46.71
Advances to Suppliers	3.43	8.63	1.60
TOTAL :	3.43	8.63	48.31

1. The above statement should be read with the significant accounting policies and notes to restated statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures I, II, III and IV.

2. List of persons/entities classified as 'Promoters' and 'Group Companies' has been determined by the Management and relied upon by the Auditors. The Auditors have not performed any procedure to determine whether the list is accurate and complete.

Note 16 - RESTATED STATEMENT OF CASH AND CASH EQUIVALENTS

PARTICULARS	As at 31 March, 2025	As at 31 March, 2024	As at 31 March, 2023
	Consolidated	Standalone	Standalone
Balances with Bank	6.65	3.84	2.82
Cash In Hand	28.75	23.40	4.64
TOTAL :	35.40	27.24	7.46



Harsh Tejwani

1. The above statement should be read with the significant accounting policies and notes to restated statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures I, II III and IV.

Note 17- RESTATED STATEMENT OF OTHER CURRENT ASSETS

PARTICULARS	As at 31 March, 2025	As at 31 March, 2024	As at 31 March, 2023
	Consolidated	Standalone	Standalone
Advance Income Tax	545.00	319.50	165.00
Income Tax Refundable	2.98	1.39	11.45
TCS Receivable	1.84	0.15	0.12
TDS Receivable	5.78	6.40	3.64
Unclaimed ITC	-	5.73	3.70
Others	41.67	0.36	-
TOTAL :	597.27	333.54	183.90

1. The above statement should be read with the significant accounting policies and notes to restated statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures I, II III and IV.



Harsh Tekriwal.

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NOTE 09 - PROPERTY, PLANT AND EQUIPMENT

As at 31.03.2025 - Consolidated

A. TANGIBLE ASSETS

Particulars	Land	Plant & Machinery	Factory Shed	Furniture	Motor Car	Buildings	Office equipments	Electrical Installations & Equipment	Total
Gross Carrying value as at April 1, 2024	170.36	565.37	-	34.65	-	8.25	-	-	778.63
Additions during the year	175.92	241.53	7.19	20.47	165.34	87.38	5.32	3.63	706.77
Deletions during the year	-	-	-	-	-	-	-	-	-
Gross carrying Value as at March 31, 2025	346.28	806.90	7.19	55.11	165.34	95.63	5.32	3.63	1,485.40
Accumulated depreciation as at April 1, 2024	-	161.05	-	7.04	-	3.02	-	-	171.11
Depreciation for the year	-	95.85	0.46	7.87	45.14	0.52	0.30	0.10	150.23
Accumulated depreciation on deletions	-	-	-	-	-	-	-	-	-
Accumulated depreciation as at March 31, 2025	-	256.89	0.46	14.91	45.14	3.54	0.30	0.10	321.34
Carrying value as at March 31, 2025	346.28	550.01	6.73	40.20	120.21	92.09	5.02	3.52	1,164.06

B. INTANGIBLE ASSETS

Particulars	Goodwill	Total
Gross Carrying value as at April 1, 2024	-	-
Additions during the year	8.82	8.82
Deletions during the year	-	-
Gross carrying Value as at March 31, 2025	8.82	8.82
Accumulated depreciation as at April 1, 2024	-	-
Depreciation for the year	-	-
Accumulated depreciation on deletions	-	-
Accumulated depreciation as at March 31, 2025	-	-
Carrying value as at March 31, 2025	8.82	8.82



Harsh Tekriwal.

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As at 31.03.2024 - Standalone
A. TANGIBLE ASSETS

Particulars	Land	Plant & Machinery	Factory Shed	Furniture	Motor Car	Buildings	Office equipments	Electrical Installations & Equipment	Total
Gross Carrying value as at April 1, 2023	90.72	396.33	-	2.46	-	8.25	-	-	497.76
Additions during the year	79.64	169.03	-	32.19	-	-	-	-	280.86
Deletions during the year	-	-	-	-	-	-	-	-	-
Gross carrying Value as at March 31, 2024	170.36	565.37	-	34.65	-	8.25	-	-	778.63
Accumulated depreciation as at April 1, 2023	-	93.88	-	1.44	-	2.47	-	-	97.79
Depreciation for the year	-	67.17	-	5.61	-	0.55	-	-	73.33
Accumulated depreciation on deletions	-	-	-	-	-	-	-	-	-
Accumulated depreciation as at March 31, 2024	-	161.05	-	7.04	-	3.02	-	-	171.11
Carrying value as at March 31, 2024	170.36	404.32	-	27.60	-	5.22	-	-	607.51

B. INTANGIBLE ASSETS

Particulars	Goodwill	Total
Gross Carrying value as at April 1, 2023	-	-
Additions during the year	-	-
Deletions during the year	-	-
Gross carrying Value as at March 31, 2024	-	-
Accumulated depreciation as at April 1, 2023	-	-
Depreciation for the year	-	-
Accumulated depreciation on deletions	-	-
Accumulated depreciation as at March 31, 2024	-	-
Carrying value as at March 31, 2024	-	-



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Harsh Tebrinwal

As at 31.03.2023 - Standalone
A. TANGIBLE ASSETS

Particulars	Land	Plant & Machinery	Factory Shed	Furniture	Motor Car	Buildings	Office equipments	Electrical Installations & Equipment	Total
Gross Carrying value as at April 1, 2022	90.72	173.32		2.46		8.25			274.75
Additions during the year	-	223.01		-		-			223.01
Deletions during the year	-	-		-		-			-
Gross carrying Value as at March 31, 2023	90.72	396.33	-	2.46	-	8.25	-	-	497.76
Accumulated depreciation as at April 1, 2022	-	61.17		1.08		1.87			64.12
Depreciation for the year	-	32.70		0.36		0.61			33.67
Accumulated depreciation on deletions	-	-		-		-			-
Accumulated depreciation as at March 31, 2023	-	93.88	-	1.44	-	2.47	-	-	97.79
Carrying value as at March 31, 2023	90.72	302.46	-	1.03	-	5.77	-	-	399.98

B. INTANGIBLE ASSETS

Particulars	Goodwill	Total
Gross Carrying value as at April 1, 2022	-	-
Additions during the year	-	-
Deletions during the year	-	-
Gross carrying Value as at March 31, 2023	-	-
Accumulated depreciation as at April 1, 2022	-	-
Depreciation for the year	-	-
Accumulated depreciation on deletions	-	-
Accumulated depreciation as at March 31, 2023	-	-
Carrying value as at March 31, 2023	-	-

Note : The title deeds of all the immovable properties to the financial statements, are held in the name of the company.

1. The above statement should be read with the significant accounting policies and notes to restated standalone statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures IV, I, II and III.
2. Management is verifying the assets physically on regular intervals.



Harsh Tekriwal.

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Note 18 - RESTATED STATEMENT OF REVENUE FROM OPERATIONS

PARTICULARS	For the Year ended 31 March, 2025	For the Year ended 31 March, 2024	For the Year ended 31 March, 2023
	Consolidated	Standalone	Standalone
Sale of Products (Net)	9,734.43	6,888.71	4,187.79
TOTAL :	9,734.43	6,888.71	4,187.79

The above statement should be read with the significant accounting policies and notes to restated statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures I, II III and IV.

Note 19 - RESTATED STATEMENT OF OTHER INCOME

PARTICULARS	For the Year ended 31 March, 2025	For the Year ended 31 March, 2024	For the Year ended 31 March, 2023
	Consolidated	Standalone	Standalone
Interest on Security Deposits	-	2.67	2.05
Discount Received	-	2.19	-
Liabilities no longer required written back	14.71	-	-
TOTAL :	14.71	4.86	2.05

The above statement should be read with the significant accounting policies and notes to restated statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures I, II III and IV.

Note 20 - RESTATED STATEMENT OF COST OF MATERIALS & COMPONENTS CONSUMED

PARTICULARS	For the Year ended 31 March, 2025	For the Year ended 31 March, 2024	For the Year ended 31 March, 2023
	Consolidated	Standalone	Standalone
Opening Stock of Raw Material	545.29	266.51	133.93
Add : Purchase of Raw Materials	4,510.44	2,799.26	1,717.16
Less : Closing Stock of Raw Materials	1,297.35	545.29	266.51
TOTAL :	3,758.38	2,520.49	1,584.58

The above statement should be read with the significant accounting policies and notes to restated statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures I, II III and IV.

Note 21 - RESTATED STATEMENT OF CHANGES IN WORK-IN-PROGRESS AND STOCK IN TRADE

PARTICULARS	For the Year ended 31 March, 2025	For the Year ended 31 March, 2024	For the Year ended 31 March, 2023
	Consolidated	Standalone	Standalone
Purchase of Stock-in-trade	429.18	170.89	46.75
TOTAL :	429.18	170.89	46.75

The above statement should be read with the significant accounting policies and notes to restated statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures I, II III and IV.

Note 22 - RESTATED STATEMENT OF CHANGES IN INVENTORY OF FINISHED GOODS

PARTICULARS	For the Year ended 31 March, 2025	For the Year ended 31 March, 2024	For the Year ended 31 March, 2023
	Consolidated	Standalone	Standalone
Opening Stock of Finished Goods	5.10	1.65	1.19
Less : Closing Stock of Finished Goods	52.24	5.10	1.65
TOTAL :	(47.14)	(3.45)	(0.46)

The above statement should be read with the significant accounting policies and notes to restated statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures I, II III and IV.



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Note 23 - RESTATED STATEMENT OF EMPLOYEE BENEFITS EXPENSES

PARTICULARS	For the Year ended 31 March, 2025	For the Year ended 31 March, 2024	For the Year ended 31 March, 2023
	Consolidated	Standalone	Standalone
Salary Expenses	63.02	32.15	18.15
Provident Fund & Other fund contribution	2.99	1.09	0.43
Director Remuneration	241.00	180.00	48.00
Gratuity Expenses	0.94	(0.40)	0.76
Staff Welfare	8.18	-	-
TOTAL :	316.13	212.83	67.34

The above statement should be read with the significant accounting policies and notes to restated statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures I, II III and IV.

Note 24 - RESTATED STATEMENT OF FINANCE COSTS

PARTICULARS	For the Year ended 31 March, 2025	For the Year ended 31 March, 2024	For the Year ended 31 March, 2023
	Consolidated	Standalone	Standalone
Interest on Cash Credit	25.18	6.66	7.69
Interest on Term Loan	2.66	8.56	2.73
TOTAL :	27.84	15.22	10.42

The above statement should be read with the significant accounting policies and notes to restated statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures I, II III and IV.

Note 25- RESTATED STATEMENT OF DEPRICIATION AND AMORTIZATION EXPENSES

PARTICULARS	For the Year ended 31 March, 2025	For the Year ended 31 March, 2024	For the Year ended 31 March, 2023
	Consolidated	Standalone	Standalone
Depreciation (See Note 9)	150.22	73.33	33.67
TOTAL :	150.22	73.33	33.67

The above statement should be read with the significant accounting policies and notes to restated statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures I, II III and IV.

Note 26 - RESTATED STATEMENT OF OTHER EXPENSES

PARTICULARS	For the Year ended 31 March, 2025	For the Year ended 31 March, 2024	For the Year ended 31 March, 2023
	Consolidated	Standalone	Standalone
Manufacturing Expenses :			
Carriage Inwards	1.21	2.07	-
Contract Labour Expenses	208.95	159.96	38.13
Electricity Expenses	131.32	120.41	116.54
Excavators Expenses	5.27	-	-
Fabrication	-	1.83	-
Freight Inwards	821.59	792.70	627.91
Fuel and Gases	42.80	22.88	17.17
Hydra Hiring Expenses	17.51	1.57	-
Machinery Maintenance	149.64	115.03	97.11
Other Factory Expenses	5.63	3.27	0.09
Stores and Consumable Consumed	136.62	330.33	207.01
Transit Insurance	0.70	0.33	0.29
Unloading Expenses	7.34	6.71	5.03
TOTAL (A) :	1,528.58	1,557.08	1,109.27
Selling and Distribution Expenses :			
Freight Outwards	835.07	558.78	358.78



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Packing Material Consumed	663.34	510.80	321.81
Sales Promotion Expenses	8.87	3.10	-
Advertisement Expenses	1.18	-	-
Event Participation Expenses	8.96	-	-
TOTAL (B) :	1,517.42	1,072.68	680.59
Administrative and Other Expenses :			
Bank Charges	1.22	0.57	2.35
Cartage	-	0.10	0.35
Certification Expenses	1.23	0.06	0.05
CSR Expenses	14.71	22.25	-
Computer Expenses	0.27	-	-
Consultancy Expenses	6.54	-	-
Digital Marketing Expenses	1.31	-	-
Discount	6.44	-	4.40
Donation	-	1.34	-
Energy Audit & Techinal Related Expenses	0.49	-	-
Factory Premise Upkeep Expenses	2.88	-	-
GST Expenses	1.84	-	1.12
Preliminary expenses written off	-	-	0.61
Insurance Charges	0.42	-	0.02
Income Tax	-	-	-
TDS Expenses	0.98	1.22	0.19
Legal Expenses	-	-	0.20
License & registration Expenses	3.36	-	-
Loan Processing Charges	1.25	2.14	-
Membership Fee	0.25	-	-
Miscellaneous Expenses	-	0.43	0.31
Office Expenses	3.57	6.02	0.80
Payment to Auditor	8.60	3.50	0.90
Printing & Stationery	0.75	0.10	0.00
Professional Expenses	1.46	0.85	0.25
Professional Tax	0.31	0.03	0.07
Registration Expenses	-	0.54	-
Rent Expenses	4.18	3.89	3.54
Repair & Maintenance Expenses	1.46	4.18	-
ROC Expenses	19.46	-	-
Round Off	(0.01)	(0.02)	(0.03)
Installation & Service Charges	-	0.05	-
Security Guards Expenses	26.00	13.20	9.09
Telephone & Internet Expenses	1.28	0.80	1.11
Subscription Expenses	0.26	-	-
Software Expenses	1.75	-	-
Travelling & Conveyance	7.32	0.16	0.24
Vehicle Running Expenses	4.57	0.80	2.46
Website Development Expenses	1.49	-	-
TOTAL (C) :	125.64	62.20	28.03
TOTAL(A+B+C) :	3,171.64	2,691.97	1,817.89

PAYMENT TO AUDITOR

PARTICULARS	For the Year ended 31 March, 2025	For the Year ended 31 March, 2024	For the Year ended 31 March, 2023
	Consolidated	Standalone	Standalone
Statutory Audit Fee	6.10	3.00	0.90
Taxation Matters	-	0.50	-
Other Matters	2.55	-	-
TOTAL :	8.65	3.50	0.90

The above statement should be read with the significant accounting policies and notes to restated statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures I, II III and IV.

RESTATED STATEMENT OF CONTINGENT LIABILITIES AND COMMITMENTS

(Amount in Lakhs)

Particulars	As At 31st March 2025	As At 31st March 2024	As at 31st March 2023
	Consolidated	Standalone	Standalone
(a) Contingent liabilities in respect of:			
Claims against the company not acknowledged as debts	-	-	-
Guarantees/Security given on Behalf of the Company*	440.00	-	-
Guarantees given on Behalf of the Subsidiary Company	-	-	-
TDS Defaults with respect to Delay filing fee, Short Deduction and Interest thereon#	0.90	-	-
Estimated amount of contracts remaining to be executed on capital account and not provided for	-	-	-
Income Tax Outstanding Demand	-	-	-
Service Tax Demand	-	-	-
(b) Commitments	-	-	-
	440.90	-	-

Note:

1. The above statement should be read with the significant accounting policies and notes to restated standalone statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures IV, I, II and III.

* Guarantees/Security Given by the company on behalf of the loan facility obtained by the MINERAL INDIA GLOBAL PRIVATE LIMITED.

The disclosed amount relates to short deduction of TDS on account of inoperative PAN of deductee and the corresponding corrective measures has been taken by the company for its rectification.

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RESTATED STATEMENT OF OTHER FINANCIAL RATIO

(Amount in Lakhs)

S. No	Name of Ratio	Numerator/Denominator	As At 31st March 2025	As At 31st March 2024	As at 31st March 2023	Changes in Ratio (%) 31.03.24 v/s 31.03.23	Changes in Ratio (%) 31.03.24 v/s 31.03.23
			Consolidated	Standalone	Standalone		
1	Current Ratio (in times)	Total Current Assets Total Current Liabilities	1.94	2.30	2.05	11.91%	-15.60%
2	Debt Equity Ratio (in times)	Short Term Borrowings + Long Term borrowings Total Equity	0.21	0.15	0.37	-60.28%	44.79%
3	Debt Service Coverage Ratio (In times)	Earning for Debt Service (PAT + Depreciation + Interest + Other Non Cash Expenses)	2.11	3.29	1.54	114.13%	-35.97%
4	Return on Equity Ratio (%)	Total Debt Service (Interest + Finance Lease Payments + Principal Repayment)	53.94%	59.69%	58.74%	1.61%	-9.63%
5	Inventory Turnover Ratio (in times)	Profit after Tax Avg Shareholder's Equity	9.41	14.95	18.83	-20.61%	-37.07%
6	Trade Receivables Turnover Ratio (In times)	Net Sales Average Inventory	6.44	8.02	8.31	-3.51%	-19.66%
7	Trade Payables Turnover Ratio (In times)	Net Purchase Average Trade Receivables	13.29	39.76	127.77	-68.88%	-66.56%
8	Net Capital Turnover Ratio (In times)	Net Sales Average Working Capital	6.24	7.77	9.25	-16.01%	-19.64%
9	Net Profit Ratio (%)	Net Profit (After Tax) for the Year Total Revenue	14.86%	12.35%	10.84%	13.88%	20.36%
10	Return on Capital Employed (%)	PBT + Finance Cost (EBIT) Capital Employed	46.22%	57.86%	46.80%	23.63%	-20.11%
11	Return on Investment (%)	Net Profit after tax Total Assets	25.92%	30.80%	28.04%	9.82%	-15.85%

Variance Analysis for the FY 2024-25

Sr No	Ratio	Variance	Reason for more than 25% Variance
1	Debt Equity Ratio (in times)	44.79%	Due to increase in Borrowings
2	Debt Service Coverage Ratio (In times)	-35.97%	Due to enhancement loan facility taken during the year
3	Inventory Turnover Ratio (in times)	-37.07%	Due to increase in volume of sales
4	Trade Payables Turnover Ratio (In times)	-66.56%	Due to substantial decrease in trade payables

Variance Analysis for the FY 2023-24

Sr No	Ratio	Variance	Reason for more than 25% Variance
1	Debt Equity Ratio (in times)	-60.28%	Due to decrease in Borrowings
1	Debt Service Coverage Ratio (In times)	114.13%	Due to new loan facility taken during the year
2	Trade Payables Turnover Ratio (In times)	-68.88%	Due to substantial increase in creditors



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(Amount in Lakhs)

(Amount in Rs. Lakhs)

Nature of Transaction :		31.03.2025	31.03.2024	31.03.2023
A) Remuneration :				
a.	Prabhat Tekriwal	76.00	-	-
b.	Harsh Tekriwal	130.00	120.00	30.00
c.	Sharmila Tekriwal	35.00	60.00	18.00
d.	Deepa Vijay Agarwal	1.97	-	-
B) Loan Taken				
a.	Prabhat Tekriwal	90.00	-	467.00
b.	Harsh Tekriwal	141.80	264.05	-
c.	Sharmila Tekriwal	-	-	35.00
C) Loan Repaid				
a.	Prabhat Tekriwal	90.00	-	467.00
b.	Harsh Tekriwal	274.35	131.50	-
c.	Sharmila Tekriwal	-	-	35.00

(Amount in Rs. Lakhs)

iii) Balances with Relatives of Directors and Enterprises in which Directors/Relatives of Directors can exercise significant influence

a. Dynamics and Returns		b. Prices at which Directors/Shareholders of Directors can exit (use significant influence)		c. 58	
a.	Mineral India	-	-	-	0.58
b.	Mineral Resources	1.52	0.20	-	0.04
c.	Mineral India Global Private Limited	61.93	40.92	-	-
d.	Metalaid Industries Private Limited	-	0.01	-	-
e.	Prabhat Tekrwal	11.12	-	-	-
f.	Harsh Tekrwal	0.50	132.57	-	-
g.	Sharmila Tekrwal	-	2.42	-	-
h.	Deena Vijay Agarwal	0.65	-	-	-

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Restated Summary of Significant Accounting Ratios

(Amount in Lakhs)

Ratios	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
	Consolidated	Standalone	Standalone
Face Value per equity Share (in Rs.)	10.00	10.00	10.00
Restated PAT as per Statement of Profit & Loss (Rs. in lakhs)	1,448.80	851.18	454.29
Weighted Average Number of Equity Shares for calculating Basic and diluted EPS at the end of the Year (after adjustment of bonus shares)	159.07	158.00	158.00
No. of equity shares at the end of the year	160.00	18.00	18.00
Restated Net Worth (Rs. in lakhs)	3,520.49	1,851.67	1,000.50
Return on Net Worth (%)	41.15%	45.97%	45.41%
Restated Basic & Diluted Earnings Per Share (EPS)	9.11	5.39	2.88
Net Asset Value Per Share (Rs) - based on actual number of shares outstanding at the end of the year	22.00	102.87	55.58
Net Asset Value Per Share (Rs) - based on weighted average number of shares outstanding at the end of the year	22.13	11.72	6.33
Current Assets (CA)	4,005.88	2,091.31	1,157.60
Current Liabilities (CL)	2,067.91	911.19	564.45
Current Ratio (CA/CL)	1.94	2.30	2.05

Notes -

1. The ratios have been Computed as per the following formulas

i) Basic and Diluted Earning per Share =

$$\frac{\text{Restated Profit after Tax available to equity shareholders}}{\text{Weighted average number of equity shares outstanding at the end of the year / period}}$$

(ii) Net Asset Value (NAV) per Equity Share

$$\frac{\text{Restated Network of Equity Share Holders}}{\text{Number of equity shares outstanding at the end of the year / period}}$$

(iii) Return on Net Worth (%)

$$\frac{\text{Restated Profit after Tax available to equity shareholders}}{\text{Restated Network of Equity Share Holders}}$$

2. Net Worth means the aggregate of the paid up share capital, share premium account, and reserves and surplus (excluding revaluation reserve) as reduced by the aggregate of miscellaneous expenditure (to the extent not adjusted or written off) and the

3. Earning per share calculations are done in accordance with Accounting Standard 20 "Earning Per Share", issued by the

4. Net Profit and Network as restated, as appearing in the statement of profit and losses, has been considered for the purpose of computing the above ratios. These ratios are computed on the basis of the restated financial information of the Company.



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CAPITALISATION STATEMENT

NOTE 31

(Amount in Lakhs)

Particulars	Pre-Issue	Post-Issue *
	As on 31 March, 2025	
	Rs.	Rs.
Debt		
Short Term Debt	743.33	[•]
Long Term Debt	-	[•]
Total Debt	743.33	[•]
Shareholders' Fund (Equity)		[•]
Share Capital	1,600.00	[•]
Reserves & Surplus	1,920.48	[•]
Less: Miscellaneous Expenses not w/off	0.00	[•]
Total Shareholders' Fund (Equity)	3,520.48	[•]
Long Term Debt/Equity	0.00	[•]
Total Debt/Equity	0.21	[•]

(*) The corresponding post issue figures are not determinable at this stage pending the completion of public issue and hence have not been furnished.

Notes:

1. Short term Debts represent which are expected to be paid/payable within 12 months and excludes instalment of term loans repayable within 12 months.
2. Long term Debts represent debts other than Short term Debts as defined above but includes instalment of term loans repayable within 12 months grouped under other current liabilities.
3. The figures disclosed above are based on re stated statement of Assets and Liabilities of the Company as at March 31, 2025



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Restated Statement of Tax Shelter

NOTE 32

(Amt. in Rs. Lakhs)

	Year ended March 31, 2025	Year ended March 31, 2024	Year ended March 31, 2023
	Consolidated	Standalone	Standalone
Restated Profit before tax (A)	1,940.41	1,212.29	629.66
Tax Rate (%)	25.17%	29.12%	27.82%
Tax at notional rate on profits	488.36	353.02	175.17
Adjustments :			
Permanent Differences(B)			
Expenses disallowed under Income Tax Act, 1961			
Disallowed/(Allowed) under Section 43B	-	-	0.43
Gratuity Provision	-	-	-
Donation/CSR	-	22.25	-
Amount disallowable under Sec 37	-	-	0.19
Amount disallowable under Sec 36	-	0.21	-
Amount disallowable/(Allowed) under Sec 28 to 44AD	2.48	2.06	0.02
(Profit)/Loss on Sale of Fixed Assets	-	-	-
Total Permanent Differences(B)	2.48	24.52	0.64
Income considered separately (C)		-	-
Total Income considered separately (C)	-	-	-
Timing Differences (D)			
Book Depreciation	150.23	73.33	33.67
Income Tax Depreciation Allowed	124.29	64.54	38.00
Gratuity Expenses	0.94	(0.40)	0.76
Total Timing Differences (D)	26.88	8.39	(3.57)
Net Adjustments E = (B+D)	29.36	32.91	(2.93)
Tax expense / (saving) thereon	6.76	2.44	(0.99)
Income from Other Sources (F)		-	-
Loss of P.Y. Brought Forward & Adjusted(G)		-	-
Deduction under Chapter VIA (H)		3.75	-
Taxable Income/(Loss) (A+E+F+G-H)	1,969.77	1,241.45	626.73
Tax as per Normal Calculation	495.75	361.51	174.35
	Opted for 115BAA hence MAT is not applicable		

Note:1. The above statement should be read with the significant accounting policies and notes to restated standalone statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures IV, I, II and III.

2. MAT refers to Minimum Alternative Tax as referred to in section 115 JB of the Income Tax Act, 1961.

3. The aforesaid statement of tax shelters has been prepared as per the restated Summary statement of profits and losses of the Company. The permanent/timing differences have been computed considering the acknowledged copies of the income-tax returns/Provisional computation of total income of respective years as stated above.



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Additional information to the financial statements.

Note - 33 Value of imports calculated on C.I.F basis by the company during the financial year in respect of

Sr No	Particulars	Year ended March 31, 2025	Year ended March 31, 2024	Year ended March 31, 2023
		Consolidated	Standalone	Standalone
1	Capital Goods/ Stores & Spare Parts	-	-	-

Note - 34 Expenditure In Foreign Currency :-

Sr No	Particulars	Year ended March 31, 2025	Year ended March 31, 2024	Year ended March 31, 2023
1	In respect of Business Promotion, Repair & Maintenance & Profession Consultancy & Other Misc. Expenses	-	-	-
2	In respect of Foreign Travelling.	-	-	-

Total value of all imported and Indigenous raw materials, spare parts and components consumed during the financial year and the total value of all raw materials, spare parts and components similarly consumed;

Sr No	Particulars	Year ended March 31, 2025	Year ended March 31, 2024	Year ended March 31, 2023
		Consolidated	Standalone	Standalone
1	Imported	-	-	-
2	Indigenous	4,277.04	3,018.26	1,837.88
	TOTAL	4,277.04	3,018.26	1,837.88

Note - 35 Earnings in foreign exchange

Sr No	Particulars	Year ended March 31, 2025	Year ended March 31, 2024	Year ended March 31, 2023
		Consolidated	Standalone	Standalone
1	Exports (FOB Value)*	-	-	-

Exports to Nepal and Bhutan are not considered as export

Note - 36 Disclosures related to Micro, Small and Medium Enterprises

Management is in the process of compiling information from its suppliers regarding their status under the MSEM Act, who qualify under the definition of micro and small enterprises, as defined under the Micro, Small and Medium Enterprises Development Act 2003 and hence disclosure, if any, of the amount unpaid as at the year-end together with the interest paid/payable as required has been given to the extent information available;

Sr No	Particulars	Year ended March 31, 2025	Year ended March 31, 2024	Year ended March 31, 2023
		Consolidated	Standalone	Standalone
1	The principal amount and the interest due thereon (to be shown separately) remaining unpaid to any supplier at the end of each accounting year	580.82	74.48	0.13
2	The amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006 (27 of 2006), along with the amount of the payment made to the supplier beyond the appointed day during each accounting year	-	-	-
3	The amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006	-	-	-
4	The amount of interest accrued and remaining unpaid at the end of each accounting year; and	-	-	-
5	The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	-	-	-

Note - 37 Leases

Sr No	Particulars	Year ended March 31, 2025	Year ended March 31, 2024	Year ended March 31, 2023
		Consolidated	Standalone	Standalone
1	Interest paid on Finance Lease recognized in the Statement of Profit and Loss	-	-	-
2	Depreciation charged on Leasehold Asset recognized in the Statement of Profit and Loss	-	-	-

Rent on assets taken on operating leases have been charged directly to Profit & loss account.

Note - 38 Unhedged Foreign Exchange exposure as on year end are as under

Sr No	Particulars	Year ended March 31, 2025	Year ended March 31, 2024	Year ended March 31, 2023
		Consolidated	Standalone	Standalone
1	Buyers Credit from Banks	-	-	-



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2	Sundry Creditors	-	-	-
3	Sundry Debtors	-	-	-
4	Advance Received for Sale of Goods	-	-	-
5	Advances for Purchases and Services	-	-	-

Note - 39 Corporate Social Responsibility

Sr No	Particulars	Year ended March 31, 2025	Year ended March 31, 2024	Year ended March 31, 2023
		Consolidated	Standalone	Standalone
1	Gross Amount Required to be spent by the Company during the year	14.75	7.30	Nil
2	(as per the provisions of S. 135 of the Companies Act, 2013 read with rules thereon)			
3	Amount of Expenditure Incurred	14.50	7.50	NA
4	Shortfall, if any, at the end of the year	0.25	None	NA
5	Total of Previous Years Shortfall	NA	NA	NA
6	Reason for Shortfall	NA	NA	NA
7	Details of Related Party Transactions in CSR	NA	NA	NA
8	Provision Made for CSR and Movements therein	NA	NA	NA

Note - 40 DERIVATIVE INSTRUMENTS :-

Particulars	Year ended March 31, 2025	Year ended March 31, 2024	Year ended March 31, 2023
	Consolidated	Standalone	Standalone
Outstanding Forward Contract (Hedge against Imports and Buyers Credit)	-	-	-
TOTAL	-	-	-

Note - 41 BORROWING COSTS :

No Borrowing Costs were eligible for capitalization during the year.

Note - 42 SEGMENT REPORTING :

With respect to Accounting Standard-17, the Management of the Company is of the view that the products offered by the Company are in the nature of ramming mass and its related products, having the same risks and returns, same type and class of customers and regulatory environment. Hence, the business of production of ramming mass and its related products belong to one business segment only.

Note - 43 IMPAIRMENT OF ASSETS:-

In absence of any indications, external or internal, as to any probable impairment of assets, no provision has been made for the same during the year under report, in accordance with the requirement of Accounting Standard – 28 on "Impairment of Assets"

Note - 44 CRYPTO CURRENCY / VIRTUAL CURRENCY :-

The Company has not traded or invested in Crypto Currency or Virtual Currency during the Financial Year.

Note - 45 Additional regulatory information

a.Compliance with approved scheme of arrangements

No scheme of arrangements has been approved by the competent authority in terms of section 230 to 237 of the companies act 2013.

b.Compliance with numbers of layers of companies

The Company is in compliance with the number of layers of companies in accordance with clause 87 of Section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017 during the period/year ended March 31, 2025, 2024 & 2023.

c.Utilization of borrowed funds

During the year/period ended March 31, 2025, 2024 & 2023, the Company has not advanced or Loans or invested funds (either borrowed funds or share premium or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:

- i)directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
- ii)Provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

During the period/year ended March 31, 2025, 2024 & 2023, the Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

- i)directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- ii) provide any guarantee, security, or the like on behalf of the ultimate beneficiaries.

d.Non-adjustment Items:

No Audit qualifications for the respective periods which require any corrective adjustment in these Restated Financial Statements of the Company have been pointed out during the restated period.

Note - 46 Others :-

There are no transactions which are not recorded in books and have been surrendered or disclosed as income during the year in Income Tax Assessments.

The title deeds of all immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favor of the company) disclosed in the financial statements are held in the name of the Company as at the balance sheet date.



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The Company has used the borrowings from Banks and Financial Institutions for the specific purpose for which it was taken at the Balance Sheet Date.

In the opinion of the Board, all assets which are considered good (other than Property Plant and Equipments and Non- Current Investments) are expected to realised at least the amount at which they are stated, if realised in the ordinary course of business. Further in the opinion of the Board, provision for all known liabilities has been adequately made in the accounts and as per management experience and estimates, no additional provisions are required.

Pending registration / satisfaction of charges with ROC

As at the balance sheet date, the Company has repaid certain secured borrowings in full. However, the satisfaction of charge in respect of the following borrowings has not yet been updated in the records of the Registrar of Companies (ROC), pending filing of Form CHG-4:

Charge ID	Lender Name	Amount	Date of repayment	Remarks
1.01E+08	ICICI Bank Limited	100.00	20.03.2025	Pending filing of Form CHG-4

The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

a. Normal Operating Cycle and Classification of Assets and Liabilities into Current and Non- Current.

i) In accordance with the requirement of Schedule III, Normal Operating Cycle of the Company's business is determined and duly approved by the Board of Directors

ii) Assets and Liabilities of the above Business have been classified into Current and Non-Current using the above Normal Operating Cycle and applying other criteria prescribed in Schedule III.

In absence of any indications, external or internal, as to any probable impairment of assets, no provision has been made for the same during the year under report, in accordance with the requirement of Accounting Standard - 28 on "Impairment of Assets"

The Company did not have any material transactions with companies struck-off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956 during the restatement period.

i) The company has not transacted with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

ii) The Company have not advanced or loaned or invested fund to any other person or entity, including foreign entities (intermediaries) with the understanding that the intermediaries shall;

a. Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries)

b. Provide any guarantee, security or the like to or on behalf of Ultimate Beneficiaries

iii) The Company have not received any fund from any person or entity, including foreign entities (Funding Parties) with the understanding (whether recorded in writing or otherwise) that The Company shall;

a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries)

b) Provide any guarantee, security or the like to or on behalf of Ultimate Beneficiaries

During the period of restatement, the Company has no such transactions which is not recorded in the books of accounts that has been surrendered or disclosed as income during the restated period/year in tax assessments under Income Tax Act, 1961.

No dividend was declared and paid by the company during the restated period/years.

Trade Receivables, Trade Payables, Borrowings, Loans & Advances and Deposits:

Balances of Trade Receivables, Trade Payables, Borrowings and Loans & Advances and Deposits are subject to confirmation.

Director Personal Expenses:

There are no direct personal expenses debited to the profit and loss account. However, personal expenditure if included in expenses like telephone, etc. are not identifiable or separable.

Material Regroupings:

Appropriate adjustments have been made in the restated summary statements of Assets and Liabilities Profits and Losses and Cash flows wherever required by reclassification of the corresponding items of income expenses assets and liabilities in order to bring them in line with the requirements of the SEBI Regulations.

As per our report of even date

For P.N. & Company
Chartered Accountants
FRN :- 016783C

CA Nilesh Patel
Partner
Membership No. :- 144520

UDIN : 25144520BMMJPF8267

Date : 31/05/2025
Place : Ranchi



For and on behalf of the Board of Directors
MONOLITHISCH INDIA LIMITED

(Harsh Tekriwal)
DIN: 07147021
Managing Director

(Prabhat Tekriwal)
DIN: 00884751
WTD and CFO

CS Deepa Vijay Agrawal
Company Secretary

ANNEXURE-IV

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES & NOTES TO RESTATED FINANCIAL INFORMATION :

1. CORPORATE INFORMATION:

MONOLITHISCH INDIA LIMITED, (the Company or Monolithisch) was incorporated on 29th day of August, 2018, with the object to manufactures refractories and ceramics and all chemical formulations, organic or inorganic descriptions and categories for use in steel plants, mini-steel plants, furnaces, power houses and all kinds of industries, research, development and for any other use or purpose and for that purpose to set up all plants and machinery and related equipment including oil, fired or gas fired rotating calcining kilns and other ovens and to carry all business for the manufacture of all kinds and descriptions of refractories and ceramics.

The Company is a Public Limited Company incorporated and domiciled in India and has its having its registered office and principal place of business at Plot No. 381, Sarbari More Panchet Road, Uttraha, Purulia, West Bengal – 723 121, India.

The Restated Financial Statements comprise Financial Statements of “Monolithisch India Limited” (“the Holding company” or “Parent Company”) and its subsidiaries (collectively, the Group) for the year ended March 31, 2025.

The Restated Financial Information are approved for issue by the Company's Board of Directors on 31st May, 2025.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

Basis of preparation of financial statements

The restated financial information of the Company have been specifically prepared for inclusion in the document to be filed by the Company with the Securities and Exchange Board of India (“SEBI”), Registrar of Companies (“RoC”) and stock exchange in connection with the proposed SME-IPO of the equity shares of the Company (referred to as the “Issue”) The Restated Consolidated Financial Information comprise of restated consolidated statement of Assets and Liabilities of the Company as at 31st March 2025 and Restated Standalone Statement of Assets and Liabilities as at 31st March 2024 and 31st March 2023 and the restated consolidated statement of Profit and Loss and the restated statements of consolidated Cash Flows for the year ended on 31st March 2025 and restated standalone statement of Profit and Loss and the restated statements of consolidated Cash Flows for the year ended 31st March 2024, and 31st March 2023 and the accompanying restated statement of significant accounting policies and notes thereto (collectively, the “Restated Consolidated Financial Statement/Information”).

The restated financial information has been prepared to comply in all material respects with the requirements of Section 26 of Part I of Chapter III of the Companies Act, 2013 (“the Act”) and the Securities and Exchange Board of India (Issue of Capital and Disclosure requirements) Regulations, 2018 (“ICDR Regulations”).

The consolidation of financial statements is done on the following basis:

The financial statements of the subsidiaries are combined on a line-by-line basis by adding together like items of assets, liabilities, income, and expenses.

Inter-company balances and transactions, including unrealized profits or losses, are eliminated in full.

The excess of cost to the Holding Company of its investment in subsidiaries over its portion of equity at the date of acquisition is recognized as Goodwill. Where the cost is lower, the difference is treated as Capital Reserve.

Minority interest in the net assets and net results of consolidated subsidiaries is presented separately in the consolidated balance sheet and profit and loss account, respectively.

The restated financial information of the company have been prepared and presented in accordance with the



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[Signature]

Generally Accepted Accounting Principles (GAAP). GAAP comprises the Accounting Standards notified u/s S.133 read with S. 469 of the Companies Act, 2013. The accounting policies have been framed, keeping in view the fundamental accounting assumptions of Going Concern, Consistency and Accrual, as also basic considerations of Prudence, Substance over form, and Materiality. These have been applied consistently, except where a newly issued accounting standard is initially adopted or a revision in the existing accounting standards require a revision in the accounting policy so far in use. The need for such a revision is evaluated on an ongoing basis.

The restated financial information has been prepared on a going concern basis, in as much as the management neither intends to liquidate the company nor to cease operations. Accordingly, assets, liabilities, income and expenses are recorded on a Going Concern basis. Based on the nature of products and services, and the time between the acquisition of assets and realization in cash or cash equivalents, the company has ascertained its operating cycle as 12 months for the purposes of current and non-current classification of assets and liabilities.

Change in Accounting Policy

The preparation of restated financial information requires estimates and assumptions to be made that affect the reported balances of assets as on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Accounting estimates could change from period to period. Actual results could differ from these estimates. Appropriate changes in estimates are made as and when the Management becomes aware of the changes in the circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which the changes are made and if material, their effects are disclosed in the notes to the financial statements.

The following significant accounting policies are adopted in the preparation and presentation of these restated financial information:

1. Revenue recognition

Revenue is recognized on transfer of property in goods or on transfer of significant risks and rewards of ownership to the buyer, for a consideration, without the seller retaining any effective control over the goods. Sales are accounted on dispatch of goods (which generally coincides with the transfer of ownership) and are exclusive of GST.

Other items of income including Interest, Discount etc. are accounted on accrual basis (depending on certainty of realization) and disclosed under the head "Other Income."

2. Cost Recognition

Costs and expenses are recognized when incurred and are classified according to their nature. Expenditures are capitalized only when it is probable that future economic benefits associated with these will flow to the Company and the cost of the item can be measured reliably.

3. Property, Plant & Equipment's.

Property, plant and equipment except land are carried at historical cost of acquisition, construction or manufacturing, as the case may be, less accumulated depreciation and amortization. Freehold land is carried at cost of acquisition.

Cost represents all expenses directly attributable to bringing the asset to its working condition capable of operating in the manner intended. Such cost includes the cost of replacing part of the plant and equipment, if the recognition criteria are met. When significant parts of plant and equipment are required to be replaced at intervals, the Company depreciates them separately based on their specific useful lives. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognized in the Statement of Profit and Loss as incurred.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at regular intervals and adjusted prospectively, if appropriate.



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4. Depreciation

Depreciation is provided on written down method on the basis of useful lives specified in Part C of Schedule II to the Companies Act, 2013 to allocate the cost, net of residual value over the estimated useful lives of the assets.

Where a significant component (in terms of cost) of an asset has an estimated economic useful life shorter than that of its corresponding asset, the component is depreciated over its shorter life.

Depreciation on additions is being provided on pro rata basis from the day of such additions.

Depreciation on earth-moving equipment, such as excavators, is provided based on an estimated useful life of 15 years, instead of 9 years as prescribed under Schedule II of the Companies Act, 2013. This deviation is on account of the equipment not being used for civil construction purposes, and the extended useful life is considered appropriate based on the nature and usage of the assets.

The details of useful life of an asset and its residual value estimated by the management are as follows: -

Type of Asset	Useful Life as per management's estimate
Factory Building	30
Plant & Machinery*	10-15
Electric Fittings	10
Vehicles	8-10
Office Equipments	5
Furniture & Fixtures	10
Server	6
Computers & Software	3

*Company is having different class of assets which is having different useful lives.

In none of the case the residual value of an asset is more than five per cent of the original cost of the asset.

5. Inventory:

Cost of inventories have been computed to include costs of purchases (including materials).

Packing materials are valued at cost arrived at on cost or net realizable value, whichever is lower.

Raw materials are valued at cost arrived at on cost or net realizable value, whichever is lower.

Stores and spares are valued at cost arrived at on cost or net realizable value, whichever is lower.

6. Goodwill on Consolidation :

Goodwill represents the excess of the cost to the parent company of its investment in subsidiaries over its portion of equity in the net assets of the subsidiary as at the date of acquisition. Such goodwill is recognized as an asset in the consolidated financial statements.

As per AS 21 – Consolidated Financial Statements, goodwill arising on consolidation is not amortized but is tested for impairment at each balance sheet date. Any impairment is recognized as an expense in the Statement of Profit and Loss.

	Particulars	Amount (₹ in lakhs)
a.	Opening Balance as at 30.01.2024	0.00
b.	Add: Goodwill arising on acquisition	8.82
c.	Less: Impairment Loss recognized	0.00
d.	Closing Balance as at 31.03.2025	8.82

7. Employee Benefits

Employee Benefits comprise short term as well as long term defined benefit as well as defined contribution plans. Contributions to Provident Fund and Employee State Insurance are defined contributions. The Company's Contributions are charged to the Statement of Profit and Loss of the year when the contributions to the respective funds are due. There are no further obligations beyond the periodic contributions.

Retirement Benefits in form of Gratuity are defined benefit obligations and are provided for on the basis of



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actuarial valuation using projected unit credit method as at the balance sheet date. Actuarial gain / losses are immediately taken to the Statement of Profit and Loss and are not deferred.

8. Taxes on income

Tax expense comprises of current and deferred tax. Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities, in accordance with the Income Tax Act, 1961; and the Income Computation and Disclosure Standards prescribed therein. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Deferred tax is provided using the liability method on temporary differences arising between the tax base of assets and liabilities and their carrying amounts in the financial statements. Deferred tax is determined using tax rates that have been enacted or substantially enacted by the end of the reporting period and are expected to apply when the related deferred tax asset is realized or the deferred tax liability is settled.

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

The carrying amount of deferred tax assets are reviewed at each reporting date. The company writes-down the carrying amount of a deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

9. Provisions and contingent liabilities:

Provisions requiring a substantial degree of estimation in measurement are recognized, if in the opinion of the Management, there is a probability that a present obligation as a result of past events will result in an outflow for the Company in the future. Contingencies, the outcome of which is not certain, have been disclosed in these notes as Contingent Liabilities wherever applicable. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent Assets are neither recognized nor disclosed in the financial statements.

10. Use of Estimates:

The preparation of restated financial information in conformity with accounting standards requires management to make judgments, estimates and assumptions, that affect the application of accounting policies and the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of these financial statements and the reported amounts of revenues and expenses for the years presented. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed at each balance sheet date. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in future periods affected.

11. Earnings per Share:

In determining the Earnings Per share, the company considers the net profit after tax which does not include any post tax effect of any extraordinary / exceptional item. The number of shares used in computing basic earnings per share is the weighted average number of shares outstanding during the period. For the purpose of diluted EPS, we have considered those numbers of Equity shares outstanding during the entire period of restatement and potential equity shares which were outstanding as at 31st March 2025.

12. Prior Period and Extra Ordinary items and Changes in Accounting Policies, having a material bearing on the financial affairs of the Company are disclosed separately.

13. Borrowing Costs:



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Borrowing costs include interest and amortization of ancillary costs incurred in arranging borrowings. Borrowing costs directly attributable to the acquisition, construction, or production of an asset that necessarily takes a substantial period to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period in which they occur.

14. Impairment of Assets:

An asset is considered impaired when its carrying amount exceeds its recoverable amount. An impairment loss is recognized in the Statement of Profit and Loss in the year in which an asset is identified as impaired. An impairment loss recognized in prior periods is reversed if there has been a change in the estimates used to determine the asset's recoverable amount.

15. Foreign Currency Transaction:

Initial recognition: On initial recognition, all foreign currency transactions are recorded at the exchange rates prevailing on the date of the transaction.

Subsequent measurement: At each reporting date:

1. Foreign currency monetary assets and liabilities are translated at the exchange rate prevailing on the Balance Sheet date. The resulting exchange gains or losses are recognized in the Statement of Profit and Loss.
2. Non-monetary items that are carried at historical cost and denominated in a foreign currency are reported using the exchange rate at the date of the transaction.
3. Non-monetary items that are carried at fair value and denominated in a foreign currency are translated at the exchange rates that existed when the fair value was determined.

16. Segment Reporting:

A business segment or geographical segment should be identified as a reportable segment if:

- a) Its revenue from sales to external customers and from transactions with other segments is 10 percent or more of the total revenue, external and internal, of all segments; or
- b) Its segment result, whether profit or loss, is 10 percent or more of:
 - (i) The combined result of all segments in profit, or
 - (ii) The combined result of all segments in loss, whichever is greater in absolute amount; or
- c) Its segment assets are 10 percent or more of the total assets of all segments.

A business segment or geographical segment that is not a reportable segment as defined above may still be designated as a reportable segment at the discretion of the management of the enterprise. If that segment is not designated as a reportable segment, it should be included as an unallocated reconciling item.

If total external revenue attributable to reportable segments constitutes less than 75 percent of the total enterprise revenue, additional segments should be identified as reportable segments, even if they do not meet the 10 percent thresholds defined above, until at least 75 percent of total enterprise revenue is included in reportable segments.

17. Cash Flow:

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of non-cash transactions, deferrals or accruals of past or future operating cash receipts or payments, and items of income or expenses associated with investing or financing cash flows. Cash flows from operating, investing, and financing activities of the Company are segregated accordingly.

18. Cash & Cash Equivalent:

Cash and cash equivalents comprise cash at bank and in hand, the INR value of foreign currency in hand, fixed deposits with banks with short-term maturities of three months or less from the date of acquisition, and highly liquid investments that are readily convertible into known amounts of cash and are subject to an insignificant risk of changes in value.

3. Notes to Restated Financial Information :

The restated financial information for the year ended on 31 March 2023, 2024 and 2025 respectively are prepared as per Schedule III of the Companies Act, 2013.



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1. Related party transactions are already reported as per AS-18 of Companies (Accounting Standards) Rules, 2006 as amended, in Note 29 of the enclosed restated financial statements.

2. Auditor's Remuneration :

(Amount in Rs. Lakhs)			
Particulars	31-03-2025	31-03-2024	31-03-2023
a. As Auditors			
- Statutory Audit Fee	6.10	3.00	0.90
- Tax Audit & Other Matters	2.55	0.50	0.00
	8.65	3.50	0.90

- Excluding GST

3. **Earnings Per Share :**

Earnings per share have been calculated as under:

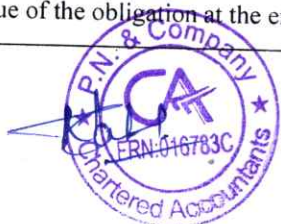
(Amount in Rs. Lakhs)				
S. No.	Particulars	31-03-2025	31-03-2024	31-03-2023
1.	Number of shares at the beginning of the year/period	18.00	18.00	18.00
2.	- Shares issued during the year/period	2.00	0.00	0.00
3.	- Allotment (Bonus Issue)	140.00	0.00	0.00
4.	Total number of equity shares outstanding at the end of the year/period	160.00	18.00	18.00
5.	Weighted average number of equity shares outstanding during the year/period (Considering Bonus Issue, if any)	159.07	158.00	158.00
6.	Net profit after tax available for equity shareholders (as restated)	1448.80	851.18	454.29
7.	Basic and Diluted earning per share (Rs.) (6/5)	9.11	5.39	2.88

For details please refer to Note No 30 enclosed to restated consolidated financial information.

4. Figures have been rearranged and regrouped wherever practicable and considered necessary.
5. The management has confirmed that adequate provisions have been made for all the known and determined liabilities and the same is not in excess of the amounts reasonably required to be provided for.
6. The balances of trade payables, trade receivables, loans and advances are unsecured and considered as good are subject to confirmations of respective parties concerned.
7. Employee benefits: The Company has adopted the Accounting Standard 15 (revised 2005) on Employee Benefits as per an actuarial valuation carried out by an independent actuary The disclosures as envisaged under the standard are as under:

- a. Defined benefit Plan (Gratuity)

	Particulars	As at 31 March, 2025	As at 31 March, 2024	As at 31 March, 2023
A.	Change in Present Value of Defined Benefit Obligation			
	Present Value of Obligations as at the beginning of the Year/Period	0.72	1.12	0.36
	Interest cost	0.05	0.08	0.03
	Current service cost	0.83	0.26	0.54
	Past Service Cost	-	-	-
	Benefits paid (if any)	-	-	-
	Actuarial (gain)/loss	0.06	-0.74	0.19
	Present value of the obligation at the end of the period	1.67	0.72	1.12



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B.	Defined Benefit Obligation as recognized in Balance Sheet			
	Present value of the obligation at the end of the period	1.67	0.72	1.12
	Fair value of plan assets at end of period	-	-	-
	Net liability/(asset) recognized in Balance Sheet and related analysis	1.67	0.72	1.12
C.	Net Gratuity Benefit Expenditure Recognised in P&L Account			
	Interest cost	0.05	0.08	0.03
	Current service cost	0.83	0.26	0.54
	Past Service Cost	-	-	-
	Expected return on plan asset	-	-	-
	Net actuarial (gain)/loss recognized in the period	0.06	-0.74	0.19
	Expenses to be recognized in P&L	0.94	-0.40	0.76
D.	Principal Assumptions Used			
	Discount rate	6.98 % pa	7.25 % pa	7.25 % pa
	Salary Growth Rate	5.00 % pa	5.00 % pa	5.00 % pa
	Mortality	IALM 2012-14	IALM 2012-14	IALM 2012-14
	Expected rate of return	0.00%	0.00%	0.00%
	Attrition / Withdrawal Rate (pa)	5.00 % pa	5.00 % pa	5.00 % pa

b. Defined Contribution Plan : The Company is registered with the Regional Provident Fund Commissioner for the Employees' Provident Fund Scheme- Contributions to Provident Fund are included under head Employee Benefit Expenses in the Statement of profit and loss.

8. Realizations : In the Opinion of the Board and to the best of its knowledge and belief, the value on realization of current assets and loans and advances are approximately of the same value as stated.
9. Contractual liabilities : There is no contractual liabilities connected with business operations of the Company.
10. Amounts in the financial statements:
Amounts in the restated financial information are reported in Indian Rupees in lakhs and rounded off to second digit of decimal. Figures in brackets indicate negative values.

11. **Impact of Auditors Qualifications/Observations in Statutory Auditor's Report on Financial Statements:**
There have been no audit qualifications/observations in Statutory Auditor's Report for F.Y. 2022-23, F.Y. 2023-24 and F.Y. 2024-25 which requires adjustments in restated financial information.

12. **Material Adjustments [As Per the ICDR Regulations]:**
Appropriate adjustments have been made in the restated financial information, whenever required, by reclassification of the corresponding items of assets, liabilities and cash flow statement, in order to ensure consistency and compliance with requirement of Company Act 2013, and Accounting Standards
The Summary of results of restatements made in the audited restated financial statements of the Company for the respective years and their impact on the profit /(losses) of the Company is as under.

Statement of Profit and Loss after Tax :

The reconciliation of Profit/(loss) after tax as per audited results and the Profit/(loss) after tax as per restated accounts is presented below in Table-1. This summarizes the results of restatements made in the audited accounts for the respective years and its impact on the respective year profit & losses of the company.

S.	Particulars	31-03-2025	31-03-2024	31-03-2023
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No.				
1	Net Profit/(loss) after Tax as per audited consolidated accounts but before adjustments for restated accounts:	1436.01	865.47	455.05
2	Less : Gratuity Expenses Booked as per AS - 15 (Revised)	0.73	0.40	(0.76)
	Less : Bank Charges	0.15	(0.04)	(0.06)
	Less : Rental Expenses	0.00	(1.39)	(0.04)
	Less : CSR Expenses	14.71	(14.75)	0.00
3	(Short)/Excess of Deferred tax	(2.76)	(0.10)	0.21
4	(Short)/Excess Provision for Income Tax	(0.04)	1.59	(0.11)
5	Net Adjustment in Profit and Loss Account	12.79	-14.29	-0.76
6	Net Profit/(Loss) After Tax as per restated accounts:	1448.80	851.18	454.29

- a) **Adjustment of Gratuity Expenses :** Company had not accounted gratuity at all however during the restatement, Company has complied with the requirement of AS – 15 (Revised) “Employee Benefits” and accordingly booked Gratuity expenses basis of actuarial valuation report.
- b) **Adjustment to Bank, Rental and CSR Expenses :** The Company had earlier not booked the amount of bank charges on dormant account which had been considered into in the restated financial statement. The rental expenses had not been booked on accrual basis which has now been rectified in restated financial statement. In the restated financial statements CSR expenditures has been booked for FY 2023-24, which was earlier missed by the company in the audited financial statements.
- c) **Adjustment on account of Provision of Deferred Tax Assets :** The Company has earlier considered the timing difference of depreciation as per Companies Act, 2013 and Income Tax Act, 1961 for calculating the deferred tax, now the Company has recalculated the deferred tax on the basis of timing difference of WDV of assets as per Companies Act, 2013 and Income Tax Act, 1961 and further adjustment of gratuity expenses not considered earlier has also been taken into account for the revised calculation of deferred tax.
- d) **Provision of Income Tax (Current/Prior Period):**
During the restatement, the Income tax provision was recalculated on restated Profit/(Loss) of respective year as per the prevailing tax rates, accordingly the effect of revised income tax provision has been made in the Restated Statement of Profit and Loss account. Short/(Excess) provision has adjusted in respective year/period. For More details, refer Annexure VII (tax shelter) enclosed with the Restated Financial Statement.

13. The Reconciliation of Equity & Reserves as per Audited Results and the Equity & Reserves as per the Restated Is presented as below:-

Particulars	2024-25	2023-24	2022-23
Reserves as per Audited Consolidated Financials	1921.69	1685.68	820.21
Adjustments:-			
Adjustment in Opening Reserves of earlier years	(14.00)	0.29	1.06
Gratuity Expenses	0.73	0.40	(0.76)
Bank Charges	0.15	(0.04)	(0.06)
Rental Expenses	0.00	(1.39)	(0.05)
CSR Expenses	14.71	(14.75)	0.00
Tax Difference	(2.80)	1.49	0.10
Total Adjustments	(1.21)	(14.00)	0.29
As per Restated Financials	1920.48	1671.68	820.50



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