

CONSOLIDATED FINANCIAL STATEMENT

OF

MONOLITHISCH INDIA LIMITED

CIN - U26999WB2018PLC227534

FOR THE YEAR ENDED

31 MARCH, 2025



P.N. & COMPANY
Chartered Accountants

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P N & Company

Chartered Accountants

FRN : 016783C

Independent Auditor's Report

To,

The Members,

Monolithisch India Limited.

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanied consolidated financial statements of **Monolithisch India Limited** ("the Holding Company") and its subsidiaries (together referred to as "the Group"), which comprise the consolidated balance sheet as at 31st March 2025, and the consolidated statement of Profit and Loss and consolidated statement of cash flows for the year then ended, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Consolidated Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at **31st March 2025**, its consolidated profit/loss, and its consolidated cash flows for the year then ended.

Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the consolidated financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information other than the consolidated financial statements and auditors' report thereon

The Holding Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and those Charged with Governance for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the company's internal financial controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in

- i. planning the scope of our audit work and in evaluating the results of our work; and
- ii. to evaluate the effect of any identified misstatements in the consolidated financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As the Companies (Auditor's Report) Order, 2020 ('the Order') issued by the Central Government in terms of Section 143(11) of the Act is applicable only to the standalone financial statements of the Company, the reporting under the Order is not applicable to the consolidated financial statements.
2. As required by Section 143 (3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c. The consolidated balance sheet, the consolidated statement of profit and loss and the consolidated cash flow statement dealt with by this report are in agreement with the books of account.
- d. In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. In our opinion and according to the information and explanations given to us, reporting under clause (i) of sub section (3) of section 143 of the Act on adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness such controls is not applicable to the company as per the notification no. GSR no. 583(E), dated 13-6-2017 issued by the ministry of corporate affairs.
- g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of Section 197 read with Schedule V of the Act.
- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity including, foreign entities (intermediaries"), with the understanding whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee security or the like on behalf of the Ultimate Beneficiaries.
 (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from an " person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by

- or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (c) Based on the audit procedures that has been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representation under sub-clauses (i) and (ii) of Rule 11(e) contain any material misstatement.
- v. No dividend have been declared or paid during the year by the company.
- vi. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

For P N & Company
Chartered Accountants
FRN :- 016783C



Nilesh Patel
(Partner)

M. No. : 144520

Place: Ranchi

Date: 27/05/2025

UDIN: 25144520BMMJPD2747

MONOLITHISCH INDIA LIMITED
CONSOLIDATED BALANCE SHEET

		Amount in Lakhs		
	PARTICULARS	Note No.	As at 31 March, 2025	As at 31 March, 2024
A	<u>EQUITY AND LIABILITIES :-</u>			
1	Shareholders' Funds :			
	(a) Share capital	1	1,600.00	180.00
	(b) Reserves and surplus	2	1,921.69	1,685.68
	(c) Minority Interest		0.01	-
			3,521.69	1,865.68
2	Share application money pending allotment :		-	-
3	Non-current liabilities :			
	(a) Long-term borrowings	3	-	53.82
	(b) Deferred tax liabilities (net)		-	-
	(c) Other long-term liabilities		-	-
	(d) Long-term provisions	4	1.64	-
			1.64	53.82
4	Current liabilities :			
	(a) Short-term borrowings	5	743.33	216.20
	(b) Trade payables	6		
	- total outstanding dues of MSME; &		580.82	74.14
	- total outstanding dues of creditors other than MSME		15.01	93.94
	(c) Other current liabilities	7	232.11	83.77
	(d) Short-term provisions	8	495.78	363.10
			2,067.06	831.15
	TOTAL :		5,590.39	2,750.66
B	<u>ASSETS :-</u>			
1	Non-current assets :			
	(a) Property, plant and equipment and Intangible Assets	9		
	- Property, Plant & Equipments		1,164.06	607.51
	- Intangible Assets		8.82	-
	- Capital Work in Progress		-	-
	- Intangible Assets under development		-	-
			1,172.88	607.51
	(b) Non Current Investments		-	-
	(c) Deferred tax assets (net)	10	9.53	2.58
	(d) Long term loans and advances		-	-
	(e) Other non-current assets	11	80.95	62.08
			90.48	64.66
2	Current assets :			
	(a) Inventories	12	1,446.17	623.37
	(b) Trade receivables	13	1,923.61	1,095.55
	(c) Short-term loans and advances	14	327.57	-
	(d) Cash and cash equivalents	15	35.37	27.41
	(e) Other current assets	16	594.31	332.15
			4,327.03	2,078.39
	TOTAL :		5,590.39	2,750.56
	Contingent Liabilities and Commitments	26		
	See accompanying notes to the financial statements			

For P.N. & Company

Chartered Accountants

FRN : 016789C

P.N. & Company
Ranchi
★ **Nilesh Patel** ★
C.A. Nilesh Patel
Partner
Membership No. : 144520

UDIN : 25144520BMMJPD2747

Date : 27/05/2025

Place : Ranchi

For and on behalf of Monolithisch India Limited

MONOLITHISCH INDIA LIMITED

For Monolithisch India Limited

Harsh Tekriwal
(Harsh Tekriwal)
DIN: 07147021
Managing Director

Prabhat Tekriwal
(Prabhat Tekriwal)
DIN: 00884751
WTD & CFO

CFO

Deepa Vijay Agrawal
Company Secretary

MONOLITHISCH INDIA LIMITED

CONSOLIDATED STATEMENT OF PROFIT AND LOSS

		<i>Amount in Lakhs</i>		
	PARTICULARS	Note No.	For the year ended 31.03.2025	For the year ended 31.03.2024
A	CONTINUING OPERATIONS			
1	Revenue from Operations	17	9,734.43	6,888.71
2	Other Income	18	-	4.86
3	Total Revenue (1 + 2) :		9,734.43	6,893.57
4	Expenses :			
	- Cost of materials consumed	19	3,758.38	2,520.49
	- Purchases of Stock-in-Trade	20	429.18	170.89
	- Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	21	(47.14)	(3.45)
	- Employee Benefit Expenses	22	316.86	213.23
	- Finance Costs	23	27.84	15.22
	- Depreciation and Amortization Expenses	24	150.23	73.33
	- Other Expenses	25	3,174.27	2,677.85
	Total Expenses (4) :		7,809.61	5,667.55
5	Profit/(Loss) before exceptional and tax (3-4)		1,924.81	1,226.02
6	Exceptional Items		-	-
7	Profit/(Loss) before tax (5+/-6)		1,924.81	1,226.02
8	Tax Expense:			
	- Current Tax		495.75	363.10
	- Deferred Tax		(6.95)	(2.55)
	Total Tax Expenses :		488.80	360.55
9	Profit / (Loss) from continuing operations (7-8)		1,436.01	865.47
B	DISCONTINUING OPERATIONS			
10	Profit / (Loss) from discontinuing operations		-	-
11	Tax expense discontinuing operations		-	-
12	Profit / (Loss) from discontinuing operations (10-11)		-	-
13	Profit / (Loss) for the period (9-12)		1,436.01	865.47
14	Earnings per share			
	- Basic		8.98	48.08
	- Diluted		8.98	48.08

The accompanying notes are an integral part of the financial statements

For P.N. & Company
Chartered Accountants
FRN :- 016783C



CA Nilesh Patel
Partner
Membership No. :- 144520

UDIN : 25144520BMMJPD2747

Date : 27/05/2025
Place : Ranchi

For and on behalf of the Board of Directors
MONOLITHISCH INDIA LIMITED

For Monolithisch India Limited

For Monolithisch India Limited

Harsh Tekriwal
Managing Director
(Harsh Tekriwal)
DIN: 07147021
Managing Director

Prabhat Tekriwal
CFO
(Prabhat Tekriwal)
DIN: 00884751
WTD and CFO

Deepa Vijay Agrawal
Deepa Vijay Agrawal
Company Secretary

MONOLITHISCH INDIA LIMITED
CONSOLIDATED STATEMENT OF CASH FLOWS

PARTICULARS	Amount in Lakhs	
	As at 31 March, 2025	As at 31 March, 24
Cash Flow from Operating Activity :		
Profit for the year before Taxation	1,924.81	1,226.02
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and Amortization	150.23	73.33
Discount Given	-	-
Discount Received	-	(2.19)
Finance Cost	27.84	15.22
Operating Profit before working capital changes	2,102.88	1,312.37
Changes in Asset and Liabilities :		
(Increase)/Decrease in Inventories	(822.80)	(325.17)
(Increase)/Decrease in Trade Receivables	(828.06)	(476.73)
(Increase)/Decrease in Short term loans & advances	(327.57)	415.21
(Increase)/Decrease in Other Assets	(34.99)	-
Increase/(Decrease) in Trade Payables	427.75	1,556.67
Increase/(Decrease) in Short-term borrowings	527.13	(26.43)
Increase/(Decrease) in Other Current Liabilities	148.34	24.34
Net Cash Flows from Operation	1,192.70	705.57
Less : Income Tax Paid	(588.60)	(318.79)
NET CASH FROM/(USED IN) OPERATING ACTIVITIES :	604.09	386.77
Cash Flow From Investing Activity :		
Sale/(Purchase) of Fixed Assets	(715.59)	(280.86)
(Increase)/Decrease in Non-Current Assets	(18.88)	-
Interest on Security Deposit	-	-
NET CASH FROM/(USED IN) INVESTING ACTIVITIES :	(734.47)	(280.86)
Cash Flow from Financing Activity :		
Proceeds from long-term borrowings on loans	(53.82)	(70.87)
Issue of shares	220.00	-
Finance Cost	(27.84)	(15.22)
NET CASH FROM/(USED IN) FINANCING ACTIVITIES :	138.34	(86.09)
Net Changes in Cash and Cash Equivalents	7.96	19.82
Cash and cash equivalents at the beginning of the year	27.41	7.58
Cash and cash equivalents at the end of the year	35.37	27.41

Notes:-

Cash And Cash Equivalents Comprises :

Cash in hand	28.72	23.42
Bank Balances :		
- In Current Account	6.65	4.00
Cash and cash equivalents at the end of the year	35.37	27.41

As per our report of even date

For P N & COMPANY

Chartered Accountants

FRN - 016783C

CA Nilesh Patel

Partner

M. No. - 144520

Date : 27/5/2025



For and on behalf of the Board of Directors

For Monolithisch India Limited

MONOLITHISCH INDIA LIMITED

For Monolithisch India Limited

Harsh Tekriwal
Managing Director

(Harsh Tekriwal)

DIN: 07147021

Managing Director

(Prabhat Tekriwal)

DIN: 00884751

WTD and CFO

CFO

Deepa Vijay Agrawal
Company Secretary

MONOLITHISCH INDIA LIMITED

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

Note 1- SHARE CAPITAL

		Amount in Lakhs			
	PARTICULARS	As at 31.03.2025		As at 31.03.2024	
		No. of Shares	Amount in Rs.	No. of Shares	Amount in Rs.
A	Authorised Equity shares of 10 each with voting rights	23000000	2,300	2000000	200
B	Issued Equity shares of 10 each with voting rights	16000000	1,600	1800003	180
C	Subscribed and fully paid up Equity shares of 10 each with voting rights	16000000	1,600	1800003	180
D	Subscribed but not fully paid up	0.00	-	0.00	-
	Total	16000000	1,600	1800003	180

- A. The Authorized Share Capital of the Company be and is hereby increased from the existing ₹2,00,00,000/- (Indian Rupees Two Crore Only) divided into 20,00,000 (Twenty Lakhs) Equity Share of ₹10/- (Indian Rupees Ten Only) each to ₹ 23,00,00,000/- (Indian Rupees Twenty-Three Crores Only) divided into 2,30,00,000 (Two Crores Thirty Lakhs) Equity Share of ₹10/- (Rupees Ten Only) each vide Board Resolution dated September 13, 2024 and vide Ordinary Resolution passed in the Extra General Meeting dated September 13, 2024.
- B. The Paid Up capital of the Company was increased from 1800003 Equity Shares to 2000000 Equity Shares by allotment of 199997 fully paid-up Equity Shares of the Company at a face value of Rs.10/- each (Rupee Ten only) at a Premium of Rs. 100/- per share [i.e., Issue Price Rs. 110/- per Share] by way of Preferential Allotment vide Board Resolution dated September 18, 2024.
- C. The Company issued of 1,40,00,000 Bonus Equity Shares of ₹10/-Indian Rupees Ten Only) each, distributed and credited as fully paid-up Bonus Equity Shares to the existing following Equity Shareholders in the ratio of 7:1 i.e.07 (Seven) fully paid up equity shares as Bonus shares against 01 (One) equity share held by existing equity shareholders of the Company as on September 24,2024 vide Special Resolution passed in the Extra General Meeting dated September 18, 2024 and Allotment via Board Resolution dated September 25, 2024.

a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Equity Shares	As at 31.03.2025		As at 31.03.2024	
	No. of Shares	Amount in Rs.	No. of Shares	Amount in Rs.
At the beginning of the period	1800003	180	1800003	180
Issued during the period:- Private Placements	199997	20	-	-
Issued during the period:- Bonus Issue	14000000	1,400	-	-
Outstanding at the end of the period	16000000	1,600	1800003	180

b. Terms/rights attached to equity shares

The company has only one class of equity shares having a par value of Rs 10 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

c. Shares held by holding company

Equity Shares		As at 31.03.2025	As at 31.03.2024
1	Kargil Transport Private Limited	13920000	1800000

d. Details of shareholders holding more than 5% shares in the company

Equity shares of Rs. 10/- each fully paid

Name of the Shareholders	As at 31.03.2025		As at 31.03.2024	
	No. of shares	% of Holding	No. of shares	% of Holding
1 Kargil Transport Private Limited	13920000	87.00%	1800000	100%
2 Prabhat Tekriwal	2079960	13.00%		

e. Change in share capital for the period of five years immediately preceding the date as at which the Balance Sheet is prepared is given below :

Particulars	2025	2024	2023	2022	2021
(A) Aggregate number and class of shares allotted as fully paid-up pursuant to contract(s) without payment being received in cash	-	-	-	-	-
(B) Aggregate number and class of shares allotted as fully paid-up by way of bonus shares	14000000	-	-	-	-
(C) Aggregate number and class of shares bought back	-	-	-	-	-

e. Shareholding of Promoters

Details of shareholding of promoters

Details of Shareholding of Promoters							
	Equity Shares held by the promoters at the end	As at 31.03.2025			As at 31.03.2024		
	Promoter's Name	No. of shares	% of Holding	% change in holding	No. of shares	% of Holding	% change in holding
1	Prabhat Tekriwal	2079960	13.00%	13.00%	1	0.00%	0.00%
2	Sharmila Tekriwal	8	0.00%	0.00%	1	0.00%	0.00%
3	Harsh Tekriwal	8	0.00%	0.00%	1	0.00%	0.00%
4	Kritish Tekriwal	8	0.00%	0.00%	---	---	---

MONOLITHISCH INDIA LIMITED

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

Note 2 : RESERVES & SURPLUS

PARTICULARS	Amount in Lakhs	
	As at 31.03.2025	As at 31.03.2024
	Monolithisch India Limited	Monolithisch India Limited
(a) Security Premium Account		
Opening Balance	-	-
Add: Premium on issue of Shares	200.00	-
Closing Balance	200.00	-
(b) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	1,685.68	820.21
Add: Profit / (Loss) for the year	1,436.01	865.47
Amounts transferred from:		
General reserve	-	-
Other reserves	-	-
Less: Interim dividend :		
Tax on dividend	-	-
Transferred to:		
General reserve : For Bonus Issue	1,400.00	-
Capital redemption reserve	-	-
Debenture redemption reserve	-	-
Other reserves	-	-
Closing balance	1,721.69	1,685.68
TOTAL: -	1,921.69	1,685.68

MONOLITHISCH INDIA LIMITED

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

Note 3 - LONG TERM BORROWING

PARTICULARS	As at 31 March, 2025	As at 31 March, 2024
Secured :-		
- Term Loans – from Banks	-	53.82
TOTAL :	-	53.82

Note 4 - LONG TERM PROVISIONS

PARTICULARS	As at 31 March, 2025	As at 31 March, 2024
Provision for Gratuity	1.64	-
TOTAL :	1.64	-

Note 5 - SHORT TERM BORROWINGS

PARTICULARS	As at 31 March, 2025	As at 31 March, 2024
Loans repayable on demand :		
(A) From Banks:		
- Cash Credit – from Banks	689.21	83.65
- Term Loans – from Banks	43.00	-
(B) From Related Parties:		
- Directors	11.12	132.55
TOTAL :	743.33	216.20

Note 6 -TRADE PAYABLES

PARTICULARS	As at 31 March, 2025	As at 31 March, 2024
Trade Payable due to :-		
- Micro and Small Enterprises	580.82	74.14
- Other than Micro and Small Enterprises	15.01	93.94
TOTAL :	595.83	168.08

1. Ageing of the Supplier, alongwith any amount involved in disputes as required by Schedule III of Companies Act, 2013 is disclosed below after it becomes due for payment. In case of no credit terms defined the break-up of agewise supplier balance is given below after considering from the date of transactions.

2. There were no unbilled trade payables as on the balance sheet date.

Trade Payable Ageing Schedule

As at 31.03.2025

Particulars	Outstanding for following periods from due date of payment				
	Less than 1	1-2 years	2-3 years	More than 3	Total
Undisputed Trade Payables					
- MSME	580.82	-	-	-	580.82
- Other	15.01	-	-	-	15.01
Disputed Trade Payables					
- MSME	-	-	-	-	-
- Other	-	-	-	-	-
	595.83	-	-	-	595.83

As at 31.03.2024

Particulars	Outstanding for following periods from due date of payment				
	Less than 1	1-2 years	2-3 years	More than 3	Total
Undisputed Trade Payables					
- MSME	74.14	-	-	-	74.14
- Other	93.94	-	-	-	93.94
Disputed Trade Payables					
- MSME	-	-	-	-	-
- Other	-	-	-	-	-
	168.08	-	-	-	168.08

Note 7 - OTHER CURRENT LIABILITIES

PARTICULARS	As at 31 March, 2025	As at 31 March, 2024
Advance received from customers	0.23	-
Indirect taxes payable and other statutory liabilities	137.62	67.27
Expenses Payable	92.45	14.07
CSR Expenses Payable	0.21	-
Director's Remuneration Payable	1.60	2.43
TOTAL :	232.11	83.77

Note 8 - SHORT TERM PROVISIONS

PARTICULARS	As at 31 March, 2025	As at 31 March, 2024
Provision for Income Tax	495.75	363.10
Provision for Gratuity	0.03	-
TOTAL :	495.78	363.10

Note 10 - DEFERRED TAX ASSET (NET)

PARTICULARS	As at 31 March, 2025	As at 31 March, 2024
The movement on the deferred tax account is as follows:		
- At the start of the year	2.58	0.03
- Charged to statement of Profit & Loss	6.95	2.55
TOTAL :	9.53	2.58

Note 11 - OTHER NON-CURRENT ASSETS

PARTICULARS	As at 31 March, 2025	As at 31 March, 2024
Capital Advance	16.60	-
Security Deposit	64.35	62.08
TOTAL :	80.95	62.08

Note 12 - INVENTORY

PARTICULARS	As at 31 March, 2025	As at 31 March, 2024
Finished Goods	52.24	5.10
Packing Material	70.92	72.98
Raw Material	1,297.35	545.29
Stores and Spares	25.66	-
TOTAL :	1,446.17	623.37

Note 13 - TRADE RECEIVABLES

PARTICULARS	As at 31 March, 2025	As at 31 March, 2024
Undisputed Trade receivables		
- Considered Good	1,923.61	1,095.55
- Considered Doubtful	-	-
TOTAL :	1,923.61	1,095.55

1. Ageing of the Trade-receivable, along with any amount involved in disputes, if any as required by Schedule III of Companies Act, 2013 is disclosed as below. Ageing of debtors is based on the date of transaction in case there is no credit period agreed at the time of Supply.

2. There were no unbilled/due receivables as on the balance sheet date.

Trade Receivable Ageing Schedule

As at 31.03.2025

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 mnths.	6 mnths - 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables						
- considered good	1,898.55	10.08	14.98	-	-	1,923.61
- considered doubtful	-	-	-	-	-	-
Disputed Trade receivables						
- considered good	-	-	-	-	-	-
- considered doubtful	-	-	-	-	-	-
	1,898.55	10.08	14.98	-	-	1,923.61

As at 31.03.2024

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 mnths - 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables						
- considered good	1,095.55	-	-	-	-	1,095.55
- considered doubtful	-	-	-	-	-	-
Disputed Trade receivables						
- considered good	-	-	-	-	-	-
- considered doubtful	-	-	-	-	-	-
	1,096	-	-	-	-	1,095.55

Note 14 - SHORT TERM LOANS & ADVANCES

PARTICULARS	As at 31 March, 2025	As at 31 March, 2024
Advance for Land Purchase	20.00	-
Advance for Flat Purchase	303.47	-
Advance to Suppliers	4.10	-
TOTAL :	327.57	-

Note 15 - CASH AND CASH EQUIVALENTS

PARTICULARS	As at 31 March, 2025	As at 31 March, 2024
Balances with Bank :		
- In Current Account	6.65	4.00
Cash :		
- In Hand	28.72	23.42
TOTAL :	35.37	27.41

Note 16 - OTHER CURRENT ASSETS

PARTICULARS	As at 31 March, 2025	As at 31 March, 2024
Statutory Advances	552.62	326.05
Other Current Assets	41.69	6.10
TOTAL :	594.31	332.15

MONOLITHISCH INDIA LIMITED

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

NOTE 09 - PROPERTY, PLANT AND EQUIPMENT

- TANGIBLE ASSETS

Particulars	Land	Plant & Machinery	Factory Shed	Furniture	Motor Car	Buildings	Office equipments	Electrical Installations & Equipment	Total
Gross Carrying value as at April 1, 2024	170.36	565.37	-	34.65	-	8.25	-	-	778.63
Additions during the year	175.92	241.53	7.19	20.47	165.34	87.38	5.32	3.63	706.77
Deletions during the year	-	-	-	-	-	-	-	-	-
Gross carrying Value as at March 31, 2025	346.28	806.90	7.19	55.11	165.34	95.63	5.32	3.63	1,485.40
Accumulated depreciation as at April 1, 2024	-	161.05	-	7.04	-	3.02	-	-	171.11
Depreciation for the year	-	95.85	0.46	7.87	45.14	0.52	0.30	0.10	150.23
Accumulated depreciation on deletions	-	-	-	-	-	-	-	-	-
Accumulated depreciation as at March 31, 2025	-	256.89	0.46	14.91	45.14	3.54	0.30	0.10	321.34
Carrying value as at March 31, 2025	346.28	550.01	6.73	40.20	120.20	92.09	5.02	3.53	1,164.06

Notes : The title deeds of all the immovable properties to the financial statements, are held in the name of the company.

- INTANGIBLE ASSETS

Particulars	Goodwill	Total
Gross Carrying value as at April 1, 2024	-	-
Additions during the year	8.82	8.82
Deletions during the year	-	-
Gross carrying Value as at March 31, 2025	8.82	8.82
Accumulated depreciation as at April 1, 2024	-	-
Depreciation for the year	-	-
Accumulated depreciation on deletions	-	-
Accumulated depreciation as at March 31, 2025	-	-
Carrying value as at March 31, 2025	8.82	8.82

MONOLITHISCH INDIA LIMITED

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

Note 17 - REVENUE FROM OPERATION

Amount in Lakhs

PARTICULARS	For the year ended 31.03.2025	For the year ended 31.03.2024
Sale of Products	9,734.43	6,888.71
Other Operating Revenue	-	-
TOTAL :	9,734.43	6,888.71

Note 18 - OTHER INCOME

PARTICULARS	For the year ended 31.03.2025	For the year ended 31.03.2024
Interest on Security Deposits	-	2.67
Discount	-	2.19
TOTAL :	-	4.86

Note 19 - COST OF MATERIALS CONSUMED

PARTICULARS	For the year ended 31.03.2025	For the year ended 31.03.2024
Opening Stock of Raw Material	545.29	266.51
Add : Purchase of Raw Materials	4,510.44	2,799.26
Less : Closing Stock of Raw Materials	1,297.35	545.29
TOTAL :	3,758.38	2,520.49

Note 20 - PURCHASE OF STOCK IN TRADE

PARTICULARS	For the year ended 31.03.2025	For the year ended 31.03.2024
Purchase of Stock-in-trade	429.18	170.89
TOTAL :	429.18	170.89

Note 21 - CHANGES IN INVENTORIES

PARTICULARS	For the year ended 31.03.2025	For the year ended 31.03.2024
Opening Stock of Finished Goods	5.10	1.65
Less : Closing Stock of Finished Goods	52.24	5.10
TOTAL :	(47.14)	(3.45)

Note 22 - EMPLOYEE BENEFIT EXPENSES

PARTICULARS	For the year ended 31.03.2025	For the year ended 31.03.2024
Gratuity Expenses	1.67	-
ESIC & Provident Fund Expenses	2.99	1.09
Salary Expenses	63.02	32.15
Director's Remuneration	241.00	180.00
Staff Welfare	8.18	-
TOTAL :	316.86	213.23

Note 23 - FINANCE COST

PARTICULARS	For the year ended 31.03.2025	For the year ended 31.03.2024
Interest on Cash Credit	25.18	6.66
Interest on Term Loan	2.66	8.56
TOTAL :	27.84	15.22

Note 24- DEPRICIATION AND AMORTIZATION

PARTICULARS	For the year ended 31.03.2025	For the year ended 31.03.2024
Depriciation (See Note 9)	150.23	73.33
TOTAL :	150.23	73.33

Note 25 - OTHER EXPENSES

PARTICULARS	For the year ended 31.03.2025	For the year ended 31.03.2024
Manufacturing Expenses :		
Carriage Inwards	1.21	2.07
Contract Labour Expenses	208.95	159.96
Electricity Expenses	131.32	120.41
Excavators Expenses	5.27	-
Fabrication	-	1.83
Freight Inwards	821.59	792.70
Fuel and Gases	42.80	22.88
Hiring Expenses	17.51	1.57
Machinery Maintenance	149.64	115.03
Other Factory Expenses	5.63	4.61
Stores and Consumable Consumed	136.62	330.33
Transit Insurance	0.70	0.33
Unloading Expenses	7.34	6.71
TOTAL (A) :	1,528.58	1,558.42
Selling and Distribution Expenses :		
Freight Outwards	835.07	558.78
Packing Material Consumed	663.34	510.80
Sales Promotion Expenses	8.87	3.10
Advertisement Expenses	1.18	-
Event Participation Expenses	8.96	-
TOTAL (B) :	1,517.42	1,072.68
Administrative and Other Expenses :		
Bank Charges	1.37	0.53
Cartage	-	0.10
Certification Expenses	1.23	0.06
Computer Expenses	0.27	-
Consultancy Expenses	6.54	-
CSR Expenses	14.71	7.50
Digital Marketing Expenses	1.31	-
Discount	6.44	-
Energy Audit and Technical Related Expenses	0.49	-
Factory Premise Upkeep Expenses	2.88	-
GST Expenses	1.84	-
Income Tax	2.48	2.06
Installation & Service Charges	-	0.05
Insurance Charges	0.42	-
Internet Expenses	1.28	0.80
License & Registration Expenses	3.36	-
Loan Processing Expenses	1.25	2.14
Membership Expenses	0.25	-
Miscellaneous Expenses	-	0.43
Office Expenses	3.57	6.02
Payment to Auditor	8.60	3.50
Printing & Stationery	0.75	0.10
Professional Expenses	1.46	0.85
Professional Tax	0.31	0.03

Registration Expenses	-	0.54
Rent Expenses	4.18	2.50
Repair & Maintenance Expenses	1.46	4.18
ROC Expenses	19.46	-
Round Off	(0.03)	(0.02)
Security Guards Expenses	26.00	13.20
Software Expenses	1.75	-
Subscription Expenses	0.26	-
TDS Expenses	0.98	1.22
Travelling & Conveyance	7.32	0.16
Vehicle Running Expenses	4.57	0.80
Website Development Expenses	1.49	-
TOTAL (C) :	128.27	46.74
TOTAL(A+B+C) :	3,174.27	2,677.85

PAYMENT TO AUDITOR

PARTICULARS	For the year ended 31.03.2025	For the year ended 31.03.2024
Statutory Audit Fee	6.10	3.00
Taxation Matters	-	0.50
Other Matters	2.55	-
TOTAL :	8.65	3.50

RESTATED STATEMENT OF CONTINGENT LIABILITIES AND COMMITMENTS

(Amount in Lakhs)

Particulars	As At 31st March 2025	As At 31st March 2024
(a) Contingent liabilities in respect of:		
Claims against the company not acknowledged as debts	-	-
Guarantees/Security given on Behalf of the Company*	440.00	-
Guarantees given on Behalf of the Subsidiary Company	-	-
TDS Defaults with respect to Delay filing fee, Short Deduction and Interest thereon#	0.90	-
Estimated amount of contracts remaining to be executed on capital account and not provided for	-	-
Income Tax Outstanding Demand	-	-
Service Tax Demand	-	-
(b) Commitments	-	-
	440.90	-

Note:

1. The above statement should be read with the significant accounting policies and notes to restated standalone statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures IV, I, II and III.

* Guarantees/Security Given by the company on behalf of the loan facility obtained by the MINERAL INDIA GLOBAL PRIVATE LIMITED.

The disclosed amount relates to short deduction of TDS on account of inoperative PAN of deductee and the corresponding corrective measures has been taken by the company for its rectification.

MONOLITHISCH INDIA LIMITED .

Notes forming Part of Consolidated Financial Statements

1 Corporate Information :

MONOLITHISCH INDIA LIMITED, (the Company or Monolithisch) is incorporated with the object to manufactures refractories and ceramics and all chemical formulations, organic or inorganic descriptions and categories for use in steel plants, mini-steel plants, furnaces, power houses and all kinds of industries, research, development and for any other use or purpose and for that purpose to set up all plants and machinery and related equipment including oil, fired or gas fired rotating calcining kilns and other ovens and to carry all business for the manufacture of all kinds and descriptions of refractories and ceramics.

The Company was a Private Limited Company incorporated and domiciled in India and has its having its registered office and principal place of business at Plot No. 381, Sarbari More Panchet Road, Uttara, Purulia, West Bengal – 723 121, India.

The Company was converted into Public Limited Company dated 21st day of November, 2024. The Corporate office of the company is situated at, Cozy Corner, Navin Mitra Lane, Lalpur, Ranchi - 834001, Jharkhand.

The Company is in the process of listing in SME platform of a recognized stock exchange.

The Financial Statements are approved by the Company's Board of Directors on 27th May, 2025.

2 Summary of Significant accounting policies

a. Basis of accounting and preparation of financial statements

The Consolidated Financial Statements are prepared in accordance with Accounting Standards notified under Section 133 read with the Companies (Accounting Standards) Rules, 2021 and the applicable provisions of the Companies Act, 2013 ("the Act"). under the historical cost convention on accrual basis. The financial statements have been prepared on accrual basis under the historical cost convention.

b. Principles of Consolidation

The consolidated financial statements include the financial statements of Monolithisch India Limited (the Holding Company) and its subsidiaries (together referred to as the 'Group').

The consolidation of financial statements is done on the following basis:

The financial statements of the subsidiaries are combined on a line-by-line basis by adding together like items of assets, liabilities, income, and expenses.

Inter-company balances and transactions, including unrealised profits or losses, are eliminated in full.

The excess of cost to the Holding Company of its investment in subsidiaries over its portion of equity at the date of acquisition is recognized as Goodwill. Where the cost is lower, the difference is treated as Capital Reserve.

Minority interest in the net assets and net results of consolidated subsidiaries is presented separately in the consolidated balance sheet and profit and loss account, respectively.

c. Use of estimates

The preparation of consolidated financial statements in conformity with accounting standards requires management to make judgments, estimates and assumptions, that affect the application of accounting policies and the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of these financial statements and the reported amounts of revenues and expenses for the years presented. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed at each balance sheet date. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in future periods affected.

d. Classification of Assets and Liabilities as Current and Non Current

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies' Act 2013. Based on the nature of product and activities of the company and their realization in cash and cash equivalent, the company has determined its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities. Deferred tax assets and liabilities has been classified as non-current assets and liabilities.

e. Revenue recognition

Revenue is recognised when control of goods have been transferred to the customer, at an amount that reflects the consideration which the Company expects to be entitled in exchange for those goods. The timing of when the Company transfers the goods or provide services may differ from the timing of the customer's payment. Amounts disclosed as revenue are net of goods and service tax (GST).

f. Cost recognition

Costs and expenses are recognised when incurred and are classified according to their nature. Expenditure are capitalized only when it is probable that future economic benefits associated with these will flow to the Company and the cost of the item can be measured reliably.

3 Property, plant and equipment and depreciation/amortisation

i) Property, plant and equipment except land are carried at historical cost of acquisition, construction or manufacturing, as the case may be, less accumulated depreciation and amortisation. Freehold land is carried at cost of acquisition.

ii) Cost represents all expenses directly attributable to bringing the asset to its working condition capable of operating in the manner intended. Such cost includes the cost of replacing part of the plant and equipment, if the recognition criteria are met. When significant parts of plant and equipment are required to be replaced at intervals, the Company depreciates them separately based on their specific useful lives. Likewise, when a major inspection is performed, its cost is recognised in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognised in the Statement of Profit and Loss as incurred.

iii) The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at regular intervals and adjusted prospectively, if appropriate.

Depreciation and amortisation methods, estimated useful lives and residual value

i) Depreciation is provided on written down method to allocate the cost, net of residual value over the estimated useful lives of the assets.

ii) Where a significant component (in terms of cost) of an asset has an estimated economic useful life shorter than that of its corresponding asset, the component is depreciated over its shorter life.

iii) Depreciation on additions is being provided on pro rata basis from the day of such additions.

iv) Depreciation on earth-moving equipment, such as excavators, is provided based on an estimated useful life of 15 years, instead of 9 years as prescribed under Schedule II of the Companies Act, 2013. This deviation is on account of the equipment not being used for civil construction purposes, and the extended useful life is considered appropriate based on the nature and usage of the assets.

4 Borrowing Costs

Borrowing costs include interest and amortization of ancillary costs incurred in arranging borrowings. Borrowing costs directly attributable to the acquisition, construction, or production of an asset that necessarily takes a substantial period to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period in which they occur.

5 Inventories

Cost of inventories have been computed to include all costs of purchases (including materials), cost of conversion and other costs incurred in bringing the inventories to their present location and condition.

i) Value of finished goods are done at cost of manufacturing or net realisable value whichever is lower. Cost is calculated on a weighted average basis.

ii) Packing materials are valued at cost arrived at on cost or net realisable value, whichever is lower.

iii) Raw materials are valued at cost arrived at on cost or net realisable value, whichever is lower.

iv) Stores and spares are valued at cost arrived at on cost or net realisable value, whichever is lower.

The total carrying amount of inventories as on the balance sheet date is as under :			
Particulars	31.03.2025	31.03.2024	
Finished Goods	52.24	5.10	
Packing Material	70.92	72.98	
Raw Material	1,297.35	545.29	
Stores and Spares	25.66	-	

6 Taxation

Tax expense comprises current tax and deferred tax. Current tax is measured at the amount expected to be paid to the taxation authorities, using applicable tax rates and laws. Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax assets are recognised to the extent it is probable that future taxable profits will be available against which such deductible temporary differences can be utilised.

The Company has exercised the option to pay income tax at the concessional rate under Section 115BAA of the Income Tax Act, 1961, as introduced by the Taxation Laws (Amendment) Act, 2019. Accordingly, the Company has computed its income tax liability for the year ended 31st March 2025 as per the provisions of the said section.

As a result of opting for the new regime:

The Company has not claimed specified exemptions and deductions, including additional depreciation under Section 32(1)(ia), deduction under Section 35(1)(ii)/(ia)/(iii), and others as listed under the section.

Minimum Alternate Tax (MAT) provisions under Section 115JB are not applicable.

Deferred Tax Assets/Liabilities have been re-measured using the lower tax rate, and the impact has been appropriately recognized in the financial statements.

The effective tax rate applicable to the Company under this regime is approximately 25.17%, including surcharge and cess.

- i) Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities, in accordance with the Income Tax Act, 1961; and the Income Computation and Disclosure Standards prescribed therein. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.
- ii) Deferred tax is recognised on all temporary differences using the balance sheet approach. Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities.

Breakup of Deferred Tax Assets / (Liabilities):

Nature of Temporary Difference	Deferred Tax Asset/(Liability) as at 31st March 2025	Deferred Tax Asset/(Liability) as at 31st March 2024
Depreciation	6.52	2.55
Expenses Disallowed under Tax Laws	0.42	-
Deferred Tax Asset/(Liability)	6.94	2.55
Deferred Tax Asset/(Liability) at the beginning of the year	2.59	0.03
Deferred Tax Asset/(Liability) at the end of the year	9.53	2.58

7 Cash and Cash Equivalents

For presentation in the Statement of Cash Flows, cash and cash equivalents includes cash on hand, balances held with bank, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

8 Earnings per share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Earnings considered in ascertaining the Company's earnings per share is the net profit for the period. The weighted average number of equity shares outstanding during the period and all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares that have changed the number of equity shares outstanding without a corresponding change in resources.

For calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

9 Related-party transactions

The Company's related parties principally includes associate units of directors of the company. The Company routinely enters into transactions with these related parties in the ordinary course of business.

All transactions with related parties are conducted at arm's length price under normal terms of business and all amounts outstanding are unsecured and will be settled in cash.

List of related parties with whom transaction have taken place during the year along with the nature and volume of transaction is given below from 01.04.2024 to 31.03.2025.

Directors & Key managerial persons & their associate concerns	Relation
a. Harsh Tekriwal	Director
b. Sharmila Tekriwal	Director
c. Prabhat Tekriwal	Director
Enterprises owned/controlled by directors :	
a. Mineral India	Director as Karta is proprietor
b. Mineral Resources	Director is proprietor
c. Mineral India Global Private Limited	Owned by Directors
d. Metalaide Industries Private Limited	Owned by Directors

Transaction with key management persons :

Nature of Transaction :	31.03.2025	31.03.2024
A. Remuneration		
a. Prabhat Tekriwal	76.00	0.00
b. Harsh Tekriwal	130.00	120.00
c. Sharmila Tekriwal	35.00	60.00
d. Deepa Vijay Agrawal	1.97	0.00
B. Unsecured Loan Taken		
a. Prabhat Tekriwal	90.00	0.00
b. Harsh Tekriwal	141.80	264.05
B. Unsecured Loan Repaid		
a. Prabhat Tekriwal	90.00	0.00
b. Harsh Tekriwal	274.35	131.50

Transactions with Enterprises owned/controlled by directors :

Nature of Transaction	31.03.2025	31.03.2024
A) Sale of Products including taxes:		
a. Mineral Resources	78.07	-
b. Mineral India	-	26.06
c. Mineral India Global Private Limited	516.14	147.66
B) Purchase of Products including taxes:		
a. Mineral India	-	0.32
b. Mineral Resources	321.30	42.93
c. Mineral India Global Private Limited	197.86	6.50
d. Metalaide Industries Private Limited	204.07	75.99
C) Balances :		
a. Mineral Resources	1.52	0.20
b. Mineral India Global Private Limited	61.93	40.92

c. Metalaid Industries Private Limited	-	0.01
d. Prabhat Tekriwal	11.12	-
e. Harsh Tekriwal	0.50	132.57
f. Sharmila Tekriwal	-	2.42
g. Deepa Vijay Agarwal	0.65	-

10 Goodwill on Consolidation

Goodwill represents the excess of the cost to the parent company of its investment in subsidiaries over its portion of equity in the net assets of the subsidiary as at the date of acquisition. Such goodwill is recognized as an asset in the consolidated financial statements.

As per AS 21 – Consolidated Financial Statements, goodwill arising on consolidation is not amortized but is tested for impairment at each balance sheet date. Any impairment is recognized as an expense in the Statement of Profit and Loss.

	Particulars	Amount (₹ in lakhs)
a.	Opening Balance as at 30.01.2024	0.00
b.	Add: Goodwill arising on acquisition	8.82
c.	Less: Impairment Loss recognized	0.00
d.	Closing Balance as at 31.03.2025	8.82

11 Corporate Social Responsibility (CSR)

As per Section 135 of the Companies Act, 2013 read with guidelines issued by Department of Public Enterprises, GOI, the Company is required to spend, in every financial year, at least two per cent of the average net profits of the Company made during the three immediately preceding financial years in accordance with its CSR Policy. The details of CSR expenses for the year are as under:

Particulars	31.03.2025	31.03.2024
A) Gross amount required to be spent by the company during the year	14.71	7.30
B) Amount spent by the company during the year	-	-
i. Construction/acquisition of any asset	-	-
ii. On purposes other than (i) above	14.50	7.50

12 Balance Confirmation

Balance of sundry creditors and long term loans and advances are as per management confirmation.

13 Subject to the above notes in the opinion of Board of Directors the current assets including loans and advances are approximately of the value as stated in realized in the ordinary courses of business and provision for all known liabilities are adequate and not in excess for the amount reasonable and necessary.

14 The Company is a small and medium sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a small and medium sized company.

15 The Company has the process of identification of suppliers registered under the "The Micro, Small and Medium Enterprises Development ('MSMED') Act, 2006" by obtaining confirmation from suppliers. Based on the information available with the Company, there are no overdues more than 45 days, payable to the suppliers as defined under the 'Micro, small and Medium Enterprises Development Act, 2006 as at March 31, 2024.

Based on the information available with the Company, the balance due to micro and small enterprises as defined under the MSMED Act, 2006 is as follows:

Particulars	31.03.2025	31.03.2024
The Principle amount remaning unpaid to any supplier as at the end of the year	580.82	74.14
Interest Due on the above amount	-	-
The amount of interest paid by in terms of section 16 of the Micro, Small and Medium Enterprises Development Act 2006	-	-
Amount of the Payment made to the supplier beyond the appointed date during the year.	-	-
The amount of interest accrued and remaining unpaid at the end of each accounting year.	-	-

Amount of further interest remaining due and payable even in succeeding years, until such date when the interest due as above are actual paid to the small enterprise.	-		-
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16 Employee Benefits

A. Defined Contribution Plans:

The Company has recognised the following amounts in the Statement of Profit and Loss for the year under Defined Contribution

	Particulars	FY 2024-25	FY 2023-24
1	Employer's Contribution to Provident Fund and	2.99	1.09

B. Defined Benefit Plans – Gratuity

The Company provides for gratuity and leave encashment to employees as per the Payment of Gratuity Act, 1972. These are unfunded defined benefit plans and the liability is recognised based on an actuarial valuation, as per AS 15 (Revised).

i) Reconciliation of Present Value of Obligation

	Particulars	FY 2024-25	FY 2023-24
1	Present value of obligation as at 1st April	0.72	-
2	Current Service Cost	0.83	-
3	Interest Cost	0.05	-
4	Actuarial (Gain)/Loss	0.06	-
5	Benefits Paid	-	-
6	Present value of obligation as at 31st March	1.67	-

ii) Amount Recognised in Balance Sheet

	Particulars	FY 2024-25	FY 2023-24
1	Present value of obligation	1.67	-
2	Fair value of plan assets	-	-
3	Net Liability recognised	1.67	-

iii) Expense Recognised in Profit and Loss Account

	Particulars	FY 2024-25	FY 2023-24
1	Current Service Cost	0.83	-
2	Interest Cost	0.05	-
3	Actuarial (Gain)/Loss	0.06	-
4	Total Expense	0.94	-

iv) Actuarial Assumptions

	Assumption	Value	Value
1	Discount Rate	6.98% p.a.	7.25% p.a.
2	Salary Escalation Rate	5% p.a.	5% p.a.
3	Expected Rate of Return on Plan Assets	0	0
4	Attrition Rate	5%	5%
5	Mortality Table	(IALM) 2012-14	(IALM) 2012-14

The estimates of future salary increases, considered in actuarial valuation, take into account inflation, seniority, promotion, and other relevant factors.

The above disclosures are based on the actuarial valuation report obtained by the Company.

17 Additional Regulatory Information

The title deeds of all immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favor of the company) disclosed in the financial statements are held in the name of the Company as at the balance sheet date.

Revaluation of Property, Plant and Equipment (PPE)

The Company has not revalued its Property, Plant and Equipment or intangible assets during the year.

Loans and Advances to Related Parties

The Company has not granted any loans or advances in the nature of loans to promoters, directors, KMPs or related parties.

Capital Work in Progress (CWIP) / Intangible Assets under Development

Not applicable, as the Company has not commenced any capital projects.

Benami Property Held

No proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988.

Wilful Defaulter

The Company has not been declared a wilful defaulter by any bank or financial institution.

Relationship with Struck-off Companies

The Company has no transactions or balances outstanding with any company that has been struck off under the Companies Act, 2013 or 1956.

Charges or Satisfaction yet to be registered with ROC

As at the balance sheet date, the Company has repaid certain secured borrowings in full. However, the satisfaction of charge in respect of the following borrowings has not yet been updated in the records of the Registrar of Companies (ROC), pending filing of Form CHG-4:

Charge ID	Lender Name	Amount	Date of repayment	Remarks
100702612	ICICI Bank Limited	100.00	20.03.2025	Pending filing of Form CHG-4

Compliance with Number of Layers of Companies

The Company is in compliance with the number of layers prescribed under the Companies Act, 2013.

Compliance with Approved Scheme(s) of Arrangements

Not applicable, as the Company has not entered into any scheme of arrangement.

Undisclosed Income

There is no undisclosed income surrendered or disclosed during the year in the tax assessments.

Crypto or Virtual Currency

The Company has not traded or invested in crypto currency or virtual digital assets during the financial year.

Compliance with Section 123 of the Companies Act, 2013

The Company has not declared any dividend during the year.

Utilization of Borrowed Funds and Share Premium

The Company has not advanced, loaned, or invested funds to any person or entity, including foreign entities, with the understanding that they shall lend or invest in other persons on behalf of the Company.

18 Figures are disclosed in rupees lakhs unless otherwise stated.

For P.N. & Company
Chartered Accountants
FRN :- 016783C



UDIN : 25144520BMMJPD2747

Date : 27/05/2025

Place : Ranchi

For and on behalf of the Board of Directors
MONOLITHISCH INDIA LIMITED

For Monolithisch India Limited

Harsh
Managing Director
(Harsh Tekriwal)
DIN: 07147021
Managing Director

For Monolithisch India Limited
CFO
(Prabhat Tekriwal)
DIN: 00884751
WTD and CFO

Deepa Vijay Agrawal
Company Secretary