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MONOLITHISCH INDIA LIMITED

CIN: U26999WB2018PLC227534

Our Company was originally incorporated as “Monolithisch India Private Limited” with effect from August 29, 2018 as a Private limited company under the Companies Act, 2013, pursuant to a certificate of incorporation dated August 30, 2018 issued by the Deputy Registrar of Companies, Central Registration Centre bearing CIN U26999WB2018PTC227534. Pursuant to a special resolution passed by our Shareholders in the Extra-Ordinary General Meeting held on September 30, 2024, our Company was converted from a private limited company to public limited company and consequently the name of our Company was changed to “Monolithisch India Limited”, and a fresh certificate of incorporation dated November 21, 2024 was issued to our Company by the Registrar of Companies, Central Processing Centre. The CIN of the Company is U26999WB2018PLC227534.

Registered Office: Plot No. 381, Village: - Utaraha, P.S. Neturia Purulia, West Bengal 723121 India.
Corporate Office - Cosy Corner, Burdwan, Compound Lalpur, Ranchi GPO, Ranchi, Jharkhand India - 834001
Tel No :+91-9155330164; **E-mail**: info@monolithischindia.in; **Website**: www.monolithisch.com;
Contact Person: Deepa Vijay Agrawal, Company Secretary & Compliance Officer



OUR PROMOTERS: PRABHAT TEKRIWAL, SHARMILA TEKRIWAL, HARSH TEKRIWAL, KRITISH TEKRIWAL AND KARGIL TRANSPORT PRIVATE LIMITED

“THE ISSUE IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF NSE (NSE EMERGE).”

We are engaged in the business of manufacturing and supply of specialized ramming mass used as a heat insulation/ lining material, by our customers as a refractory consumable for Induction furnaces installed in iron/steel and foundry plants. We are also engaged in the trading of our products on occasional basis to meet the excess and urgent requirement by our customers. The major customers of our company are iron and steel producers located in Eastern parts of India, majorly in the states of West Bengal, Jharkhand & Odisha.

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF UPTO 57,36,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH (THE “EQUITY SHARES”) OF MONOLITHISCH INDIA LIMITED (“OUR COMPANY” OR “THE ISSUER”) AT AN ISSUE PRICE OF ₹ 143/- PER EQUITY SHARE (INCLUDING SHARE PREMIUM OF ₹ 133/- PER EQUITY SHARE) FOR CASH, AGGREGATING UP TO ₹ 8202.48 LAKHS (“PUBLIC ISSUE”) OUT OF WHICH 2,88,000 EQUITY SHARES OF FACE VALUE OF ₹10 EACH, AT AN ISSUE PRICE OF ₹ 143/- PER EQUITY SHARE FOR CASH, AGGREGATING ₹ 411.84 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE “MARKET MAKER RESERVATION PORTION”). THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 54,48,000 EQUITY SHARES OF FACE VALUE OF ₹10 EACH, AT AN ISSUE PRICE OF ₹ 143/- PER EQUITY SHARE FOR CASH, AGGREGATING UPTO ₹ 7790.64 LAKHS IS HEREIN AFTER REFERRED TO AS THE “NET ISSUE”. THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE 26.39% AND 25.06% RESPECTIVELY OF THE POST- ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE FACE VALUE OF THE EQUITY SHARE IS RS.10 AND ISSUE PRICE IS RS. 143 EACH. THE ISSUE PRICE IS 14.3 TIMES OF THE FACE VALUE OF THE EQUITY SHARE
ANCHOR INVESTOR ISSUE PRICE: RS. 143 PER EQUITY SHARE. THE ISSUE PRICE IS 14.3 TIMES OF THE FACE VALUE

BID/ ISSUE PERIOD

ANCHOR INVESTOR BIDDING DATE WAS: WEDNESDAY, JUNE 11, 2025

BID / ISSUE OPENED ON: THURSDAY, JUNE 12, 2025

BID / ISSUE CLOSED ON: MONDAY, JUNE 16, 2025

RISKS TO INVESTORS:

- a) Conflicts of interests may arise with one of our Group Company i.e. Mineral India Global Private Limited.
- b) We depend on certain key suppliers to procure a significant portion of our raw materials. We do not enter into long-term agreements with these suppliers and any denial of supplies or loss of the relationship with them could result in disruption in our operations, which could have an adverse effect on our business, financial condition, results of operations and cash flows.
- c) We depend on a limited number of customers for our revenue from operations, the loss of any of these customers individually or severally could have a material adverse effect on our business, operations and could have impacted our financial strength.
- d) Our operations are subject to various hazards and could expose us to the risk of liabilities, loss of revenue and increased expenses, suspension of operations and/or the imposition of civil or criminal liabilities which could adversely affect business, results of operations, cash flow and financial condition.
- e) If our plant faces outage due to failure of machinery or any slowdown or shutdown in our manufacturing operations or underutilization of our manufacturing facility could impact our production and ultimately can impact our financial condition, business operations and cash flows.
- f) Our long-term growth and competitiveness are dependent on our ability to control costs and pass on any increase in operating expenses to customers, while continuing to offer competitive pricing.
- g) We have experienced significant growth in the past few years, and if we are unable to sustain or manage our growth, our business, results of operations and financial condition may be adversely affected.
- h) We rely on third-party transportation providers for both procurements of our raw materials and distribution of our products. Any failures by any of our transportation providers to deliver our raw materials or our products on time, or in good condition, or at all, may adversely affect our business, financial condition and results of operations.
- i) Our Company is currently a regional player and derives substantial revenue from West Bengal, Odisha and Jharkhand and hence faces geographical concentration related risks.
- j) Our directors have no prior experience in managing a listed company, which may pose challenges in complying with regulatory requirements.
- k) The Merchant Banker associated with the Issue has handled 62 public issues in the past three years out of which 2 SME Issue closed below the Issue Price on listing date.

Name of BRLM	Total Issue		Issue closed below IPO Price on listing date
	Mainboard	SME	
Hem Securities Limited	2	60	2 (SME)

- p) Weighted average cost of acquisition, floor price and cap price

Types of transactions	Weighted average cost of acquisition (₹ per Equity Shares)	Floor price (i.e. ₹ 135)	Cap price (i.e. ₹ 143)
Weighted average cost of acquisition of primary / new issue as per paragraph 8(a) above.	13.75	9.82 times	10.4 times
Weighted average cost of acquisition for secondary sale / acquisition as per paragraph 8(b) above.	NA^	NA^	NA^
Weighted average cost of acquisition for past 5 primary issuances/ secondary transaction as disclosed above	NA	NA	NA

Note:-^There were no secondary sales / acquisition of shares of shares (equity/ convertible securities) other than Shares transfer on in last 18 months from the date of this Prospectus.

PROPOSED LISTING: THURSDAY, JUNE 19, 2025*

The Issue was being made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended (“SCRR”) read with Regulation 253 of the SEBI ICDR Regulations, as amended, wherein not more than 50% of the Net Issue was available for allocation on a proportionate basis to Qualified Institutional Buyers (“QIBs”, the “QIB Portion”). Our Company in consultation with the Book Running Lead Manager has allocated upto 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations (“Anchor Investor Portion”). Further, not less than 15% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Net Issue was made available for allocation to Retail Individual Bidders in accordance with the SEBI (ICDR) Regulations, subject to valid Bids being received at or above the Issue Price. All potential Bidders (except Anchor Investors) were required to mandatorily utilise the Application Supported by Blocked Amount (“ASBA”) process providing details of their respective ASBA accounts, and UPI ID in case of RIBs using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors were not permitted to participate in the Issue through the ASBA process. For details, see “*Issue Procedure*” beginning on page 252 of the Prospectus.

The investors are advised to refer to the Prospectus for the full text of the Disclaimer clause pertaining to NSE. For the purpose of this Issue, the designated Stock Exchange will be the National Stock Exchange of India Limited. The trading is proposed to be commenced on **Thursday, June 19, 2025***

*Subject to the receipt of listing and trading approval from the NSE (“NSE Emerge”).

SUBSCRIPTION DETAILS

The bidding for Anchor Investors opened and closed on Wednesday, June 11, 2025. The Company received 11 Anchor Investors applications for 20,53,000 Equity Shares. The Anchor Investor Allocation price was finalized at ₹143/- per Equity Share. A total of 16,33,000 Equity Shares were allotted under the Anchor Investors portion aggregating to Rs. 23,35,19,000/-.

The Issue (excluding Anchor Investors Portion) received 1,97,439 Applications for 700,83,7000 Equity Shares (after considering invalid bids, Other than RC10 Transaction declined by Investors, RC10 Mandate not accepted by Investors and Withdrawal/ Cancelled Bids reported by SCSB) resulting 170.81 times subscription (including reserved portion of market maker and excluding anchor investor portion). The details of the Applications received in the Issue from various categories are as under (before rejections):

Detail of the Applications Received (excluding Anchor Investors Portion):

Sr. No.	Category	Number of Applications*	No. of Equity Shares applied	Equity Shares Reserved as per Prospectus	No. of times Subscribed	Amount (Rs.)
1.	Qualified Institutional Buyers (excluding Anchor Investors)	81	14,08,19,000	10,90,000	129.19	2,01,37,11,7000
2.	Non-Institutional Bidders	15,741	37,81,14,000	8,18,000	462.24	5,40,69,17,0000
3.	Retail Individual Investors	1,81,616	18,16,16,000	19,07,000	95.24	2,59,69,20,7000
4.	Market Maker	1	2,88,000	2,88,000	1.00	4,11,84,000
	TOTAL	1,97,439	70,08,37,000	41,03,000	170.81	10,02,16,67,8000

* This includes 157 applications for 157,000 Equity Shares aggregating to Rs. 22,427,000 from Retail Individual which were not in bid book but which were banked.

1) Allotment to Retail Individual Investors (After Rejections):

The Basis of Allotment to the Retail Individual Investors, who have Bid at cut-off Price or at or above the Issue Price of ₹143 per Equity Share, was finalized in consultation with NSE. The category has been subscribed to the extent of 92.37 times. The total number of Equity Shares Allotted in this category is 19,07,000 Equity Shares to 1907 successful applicants. The details of the Basis of Allotment of the said category are as under:

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares Applied	% to Total	No. of Equity Shares Allotted per Applicant	Ratio	Total No. of shares allocated/ allotted
1000	176145	100	176145000	100	1000	68:6281	19,07,000

2) Allotment to Non-Institutional Investors (After Rejections):

The Basis of Allotment to the Non-Institutional Investors, who have bid at the Issue Price of ₹143 per Equity Share was finalized in consultation with NSE. The category has been subscribed to the extent of 459.59 times (after rejection). The total number of Equity Shares Allotted in this category is 8,18,000 Equity Shares to 680 successful applicants. The details of the Basis of Allotment of the said category are as under (Sample):

No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	No of equity shares Allocation per Applicant	Ration of allottees to applicants	Total No. of shares allocated/ allotted
2000	5550	35.77	11100000	2.95	1000	5550	24000
3000	1109	7.15	3327000	0.88	1000	1109	7000
4000	337	2.17	1348000	0.36	1000	337	3000
26000	26	0.17	676000	0.18	1000	26	1000
48000	19	0.12	912000	0.24	1000	19	2000
70000	87	0.56	6090000	1.62	1000	87	13000
94000	1	0.01	94000	0.03	1000	1	0
120000	11	0.07	1320000	0.35	1000	11	3000
146000	1	0.01	146000	0.04	1000	1	0
179000	1	0.01	179000	0.05	1000	1	0
210000	3	0.02	630000	0.17	1000	3	1000
240000	3	0.02	720000	0.19	1000	3	2000
270000	1	0.01	270000	0.07	1000	1	1000

Note : 1 Additional lot of 1000 shares have been allocated to Categories 590000, 693000,703000,760000, 2725000 in the ratio of 1:2, 1:2, 1:2, 1:2,7:8

3)Allotment to Market Maker: The Basis of Allotment to Market Maker who have bid at Issue Price of ₹143/- per Equity Shares, was finalized in consultation with NSE. The category was subscribed by 1.00 times i.e. for 2,88,000 Equity shares the total number of shares allotted in this category is 2,88,000 Equity Shares. The category wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in this Category	% of total	No. of Equity Shares allocated/ allotted per Applicant	Ratio	Total No. of shares allocated/allotted
2,88,000	1	100.00	2,88,000	100.00	2,88,000	1:1	2,88,000

4) Allotment to QIBs excluding Anchor Investors (After Rejections):

Allotment to QIBs, who have bid at the Issue Price of ₹143/- per Equity Share has been done on a proportionate basis in consultation with NSE. This category has been subscribed to the extent of 129.19 times of QIB portion. The total number of Equity Shares allotted in the QIB category is 10,90,000 Equity Shares, which were allotted to 78 successful Applicants.

Category	FIS/BANK'S	MF'S	IC'S	NBFC'S	AIF	FPC/FII	Others	Total
QIB	85,000	-	14,000	5,000	-	260,000	726,000	1,090,000

- i) Average cost of acquisition of Equity Shares held by the Individual Promoters is

Sr. No.	Name of the Promoters	No. of Shares held	Average cost of Acquisition (in ₹)
1.	Prabhat Tekriwal	20,79,960	13.75
2.	Sharmila Tekriwal	8	1.25
3.	Harsh Tekriwal	8	1.25
4.	Kargil Transport Private Limited	1,39,20,000	0.82
5.	Kritish Tekriwal	8	13.75

and the Issue Price at the upper end of the Price Band is Rs. 143 per Equity Share.

- m) The Price/ Earnings ratio based on Diluted EPS for Fiscal 2025 for the company at the upper end of the Price Band is 15.70 times.
n) Weighted Average Return on Net worth for Fiscals 2025, 2024 and 2023 is 43.47%.
o) Weighted average cost of acquisition of all the shares transacted in the three years, 18 months and one year preceding the date of the Prospectus-

Period	Weighted Average Cost of Acquisition (in Rs.)	Upper End of the Price Band is 'X' times the WACA	Range of acquisition price: Lowest Price – Highest Price (in Rs.)
Last one year, 18 months & three years preceding the date of the Red Herring Prospectus	2.01	71.14	0-110

Range of acquisition is excluding the shares issued through Bonus and acquired gifts. However, acquisition price per share acquired prior to Bonus issuance have been adjusted for the impact of Bonus Issue.

Final Demand:

A summary of the final demand as per NSE as on the Bid/ Issue Closing Date at different Bid prices is as under:

Sr. No.	Bid Price	Bids Quantity	% of Total	Cumulative Total	% Cumulative Total
1	135.00	4,34,000	0.06	4,34,000	0.06%
2	136.00	33,000	0.00	4,67,000	0.06%
3	137.00	17,000	0.00	4,84,000	0.07%
4	138.00	24,000	0.00	5,08,000	0.07%
5	139.00	26,000	0.00	5,34,000	0.07%
6	140.00	1,27,000	0.02	6,61,000	0.09%
7	141.00	1,05,000	0.01	7,66,000	0.10%
8	142.00	1,51,000	0.02	9,17,000	0.12%
9	143.00	61,51,21,000	83.35	61,60,38,000	83.48%
10	CUT OFF	12,19,26,000	16.52	73,79,64,000	100.00%
	Total	73,79,64,000	100.00		

The Basis of Allotment was finalized in consultation with the designated Stock Exchange, being National Stock Exchange of India Limited (“NSE Emerge”) on June 17, 2025.

5)Allotment to Anchor Investors (After Technical Rejections):

The Company in consultation with the BRLM has allocated 16,33,000 Equity Shares to 11 Anchor Investors at the Anchor Investor Issue Price of 143 per Equity Shares in accordance with the SEBI (ICDR) Regulations. This represents upto 60% of the QIB Category.

Category	FIS/BANKS	MF'S	IC'S	NBFC'S	AIF	FPI/FPC	Others	Total
Anchor	-	-	-	210,000	420,000	1,003,000	-	1,633,000

The Board of Directors of our Company at its meeting held on June, 17, 2025 has taken on record the basis of allotment of Equity Shares approved by the designated Stock Exchange, being NSE and has allotted the Equity Shares to various successful applicants. The Allotment Advice Cum Refund Intimation will be dispatched to the address of the investors as registered with the depositories. Further, instructions to the SCSBs have been dispatched / mailed for unblocking of funds and transfer to the Public Issue Account on or before June 18, 2025. In case the same is not received within four working days, Investors may contact the Registrar to the Issue at the address given below. The Equity Shares allotted to the successful allottees shall be uploaded on June 18, 2025 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is in the process of obtaining the listing and trading approval from NSE and the trading of the Equity Shares is expected to commence trading on Thursday, June 19, 2025.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated June 17, 2025 filed with the Registrar of Companies, Kolkata, West Bengal, (“RoC”).

Continued on next page

INVESTORS, PLEASE NOTE
The details of the allotment made has been hosted on the website of the Registrar to the Issue, KFin Technologies Limited at website: www.kfintech.com
TRACK RECORD OF BOOK RUNNING LEAD MANAGER: The BRLM associated with the Issue has handled 62 Public Issues in the past three financial years, out of which 2 issue was closed below the Issue/ Offer Price on listing date:

Name of BRLM	Total Issue		Issue closed below IPO Price on listing date
	Mainboard	SME	
Hem Securities Limited	2	60	2 (SME)

All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole Bidder Serial number of the ASBA form, number of Equity Shares bid for, Bidder DP ID, Client ID, PAN, date of submission of the Bid cum Application Form, address of the Bidder, the name and address of the Designated Intermediary where the Bid cum Application Form was submitted by the Bidder and copy of the Acknowledgment Slip received from the Designated Intermediary and payment details at the address given below:



KFin Technologies Limited
Address: Selenium Tower-B, Plot 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad – 500 032, Telangana
Tel. No.: +91 40 6716 2222 ; **Email:** mil.ipo@kfintech.com;
Website: www.kfintech.com; **Investor Grievance Email:** einward.ris@kfintech.com ;
Contact Person: M Murali Krishna; **SEBI Registration No.:** INR000000221

CORRIGENDUM: NOTICE TO THE INVESTORS
CORRIGENDUM TO PROSPECTUS

This corrigendum should be read with Prospectus dated June 17, 2025, filed with Registrar of Companies, Kolkata, for Book Built Issue of 57,36,000 Equity Shares of Monolithisch India Limited.
Investors should note that the table under the heading “Shareholding Pattern of the Company” in accordance with Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on the page no 66 of the section titled “**Capital Structure**” - the number of locked in shares for Promoter and Promoter Group should be read as 1,60,00,000 and the same as a percentage of total shares held should be read as 100% respectively.

Place: Ranchi
Date: June 19, 2025

On behalf of Board of Directors
MONOLITHISCH INDIA LIMITED
Sd/-
Deepa Vijay Agrawal
Company Secretary and Compliance Officer

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF MONOLITHISCH INDIA LIMITED
***Disclaimer:** Monolithisch India Limited has filed the Prospectus with the RoC on June 17, 2025 and thereafter with SEBI and the Stock Exchange. The Prospectus is available on the website of the BRLM, Hem Securities Limited at www.hemsecurities.com and the Company at: www.monolithisch.com, and shall also be available on the website of the NSE and SEBI. Investors should note that investment in Equity Shares involves a high degree of risk and for details relating to the same, please see “**Risk Factors**” beginning on page 27 of the Prospectus.
The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “**Securities Act**”) or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being Issued and sold outside the United States in ‘offshore transactions’ in reliance on Regulation under the Securities Act and the applicable laws of each jurisdiction where such Issues and sales are made. There will be no public Issuing in the United States.*